

Blessed Trinity Parish

FY 2021 Financial Report and FY 2022 Forecast



**Presented by the Blessed Trinity Parish Finance
and Administration Council**

Fiscal Year 2021-2022 Financial Report



Combined Blessed Trinity Sacraments, Masses and Faith Formation in FY2021

Sacraments

- 71 Baptisms
- 95 First Communions
- 168 Confirmations
- 9 Marriages
- 89 Funerals

Masses

- *Multiple* Weekend and Holiday Masses- as Covid regulations allowed
- Over 52 Livestreamed Masses
- 580 parishioners average per weekend at this time during Covid
- Multiple Daily Masses or Prayer Services
- Outdoor Masses during height of covid

Religious Education

- 275+ k-8 students home schooled
- Utilizing Project Nazareth
- Led family Adoration
- Monthly family formation meetings
- 119 students confirmed

Adult Faith Formation

- 1 new Catholic
- 2 candidates in formation
- Over 25 adult ed. lectures/seminars- Virtual
- Christian Initiation of Adults-Nov-June- Virtual weekly

Other Spiritual Services Provided in 2021

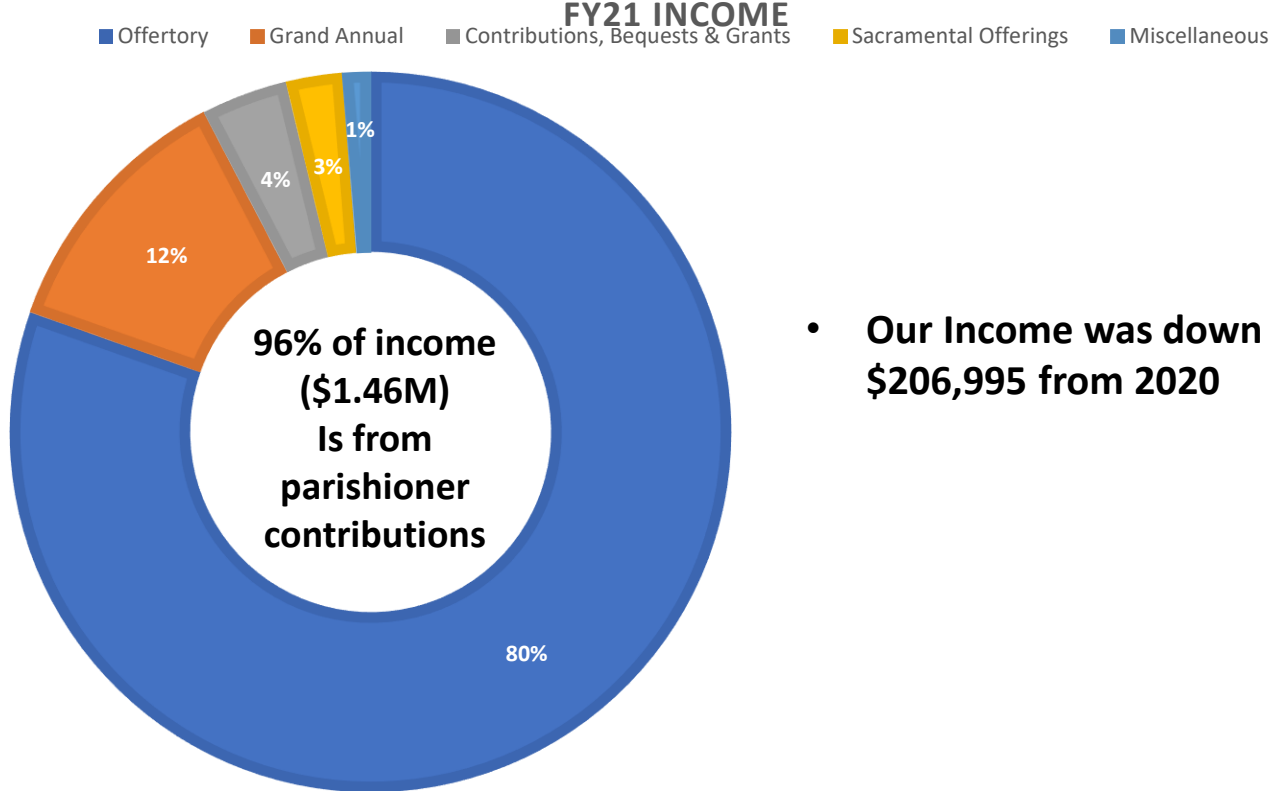
- PARISH FINANCE & ADMINISTRATION COUNCIL
- PARISH PASTORAL COUNCIL
- LITURGY COMMISSION
- STEWARDSHIP COUNCIL

- Approximately 50 Ministries in addition to the above. Includes Music, Cemetery Committee, and many others. The ministry guide can be found on our Blessed Trinity website, link below. Path is Stewardship, Annual Stewardship Renewal, Ministry Guide.

- <https://uploads.weconnect.com/mce/2f59adf6faa8eafcd79efe11c533d7f6cceabc42/Stewardship%20Renewal/RENEWAL%202022%20-%20MINISTRY%20CATALOG%20FINAL.pdf>
- See BlessedTrinityCatholic.org for a complete list.

Note: This is just a small sampling of our wide range of spiritual services

Blessed Trinity Parish, Income for Fiscal Year Ending June 30, 2021 \$1,520,017

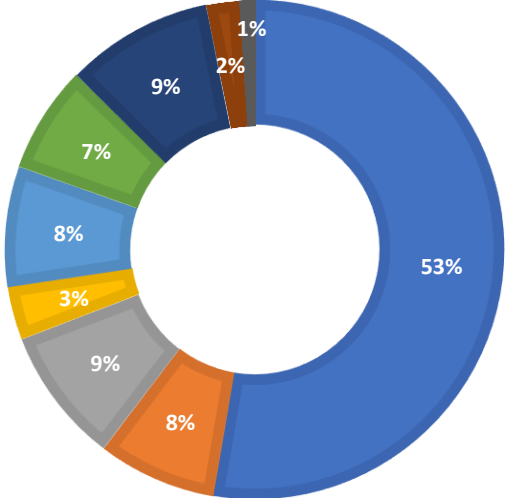


- **Our Income was down \$206,995 from 2020**

Blessed Trinity Expenses for Fiscal Year Ending June 30, 2021
\$1,568,680

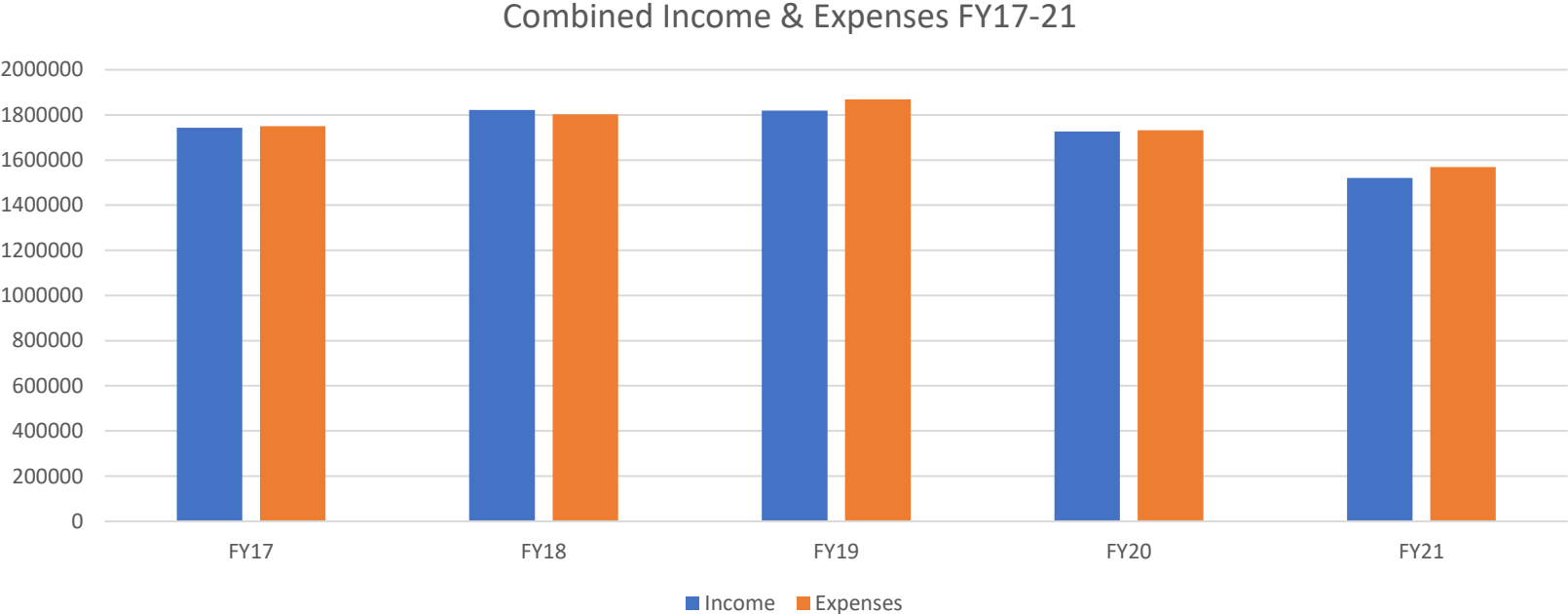
Blessed Trinity Parish Expenses FY21

- Lay Salaries & Benefits
- Insurance
- Central Ministry Tithe
- Clergy Salaries & Benefits
- Facilities/Maintenance
- Pastoral/ Liturgical
- Office Expenses
- Utilities
- Miscellaneous



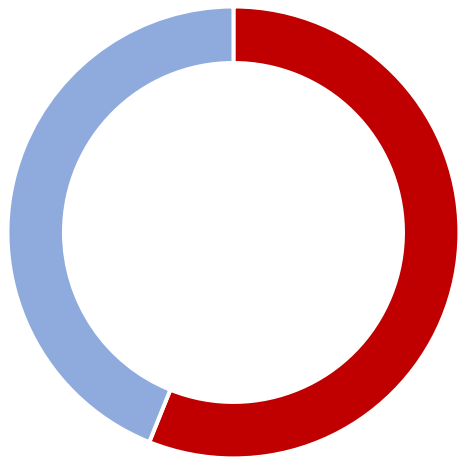
Costs are down \$162,739 from FY20

Combined Income and Expenses FY17-21



Blessed Trinity, Offertory Giving Methods

Offertory Giving Methods



■ Online Giving ■ Envelopes & Collections

- **Online Giving is a great way to make our Offertory more stable**
- **Offertory represented 80% of our income in FY21**

Blessed Trinity Parish

Fiscal Year Ending June 30, 2021

- **Income was down from 2020 mainly due to no Religious Education fees**
- **Expenses were less than 2020 due to reduced facility use and economies of scale from operating as the combined Blessed Trinity Parish.**
- **However, the loss of revenue from the investment made in Religious Education by not charging any fees resulted in an Operating Loss of \$48,663**
- **This Operating Loss was offset by the forgiveness of the Payroll Protection Program. This is a one-time activity and while we are very grateful for it, it will not occur again this coming fiscal year**
- **We also have significant expenditures needed which require a capital campaign.**

Look at the current fiscal year, July 2021-June 2022

- **At the end of June 2021, our faith community's FY21 reserves and depository with the Archdiocese were \$426,500. However, by the end of September, this was reduced by \$48,043 to \$378,457.**
- **We will be providing details on a forthcoming Capital Campaign, as we must build beyond our current reserves to address a number of unforeseen ordinary expenses and a number of very large expenses including replacement of the roof and HVAC units at St. Catherine's; the installation of A/C and improved seating at St. Anne's; and audio-visual equipment for both churches.**

Summary

- **We have a wonderful, vibrant faith community**
- **Parishioner contributions are key to the many spiritual services our faith community provides**
- **We are seeking your support for the capital campaign to make much-needed improvements to our facilities**
- **In the pews you will find a sheet of take-aways from this presentation. Please take one home.**
- **Your generous support is greatly appreciated**

THANK YOU!

GOD BLESS YOU AND YOUR FAMILY