

*Holy Apostles Parish*  
*Financial Report*  
*July 1, 2020 - June 30, 2021*

	Actual FY2021	Budget FY2021	Budget FY2022
<b>Income</b>			
Offertory	398,482	323,491	438,350
Offertory Monthly	17,324	1,000	15,000
Grand Annual	1,400	-	
Shrines, Candles, & Flowers	6,673	3,000	
Sacramental Offerings	27,345	23,500	15,000
Gifts and Bequests	12,903	-	
Religious Education	6,515	41,270	37,500
Donations - Other	2,720	-	
90 Days Now	1,890	-	
Other Income	17,870	-	
Sodality of Our Lady	100	-	
<b>Total</b>	<b>493,221</b>	<b>392,261</b>	<b>505,850</b>
<b>Non-Operating Income</b>			
Interest /Dividend Income	3,346	2,500	1,800
RCAB Support	40,300	-	6,600
Debt Forgiveness (PPP Loan)	77,800	-	
<b>Total</b>	<b>121,446</b>	<b>2,500</b>	<b>8,400</b>
<b>Expenses</b>			
Employee Compensation & Benefits	171,163	118,967	193,087
Clergy Stipend & Benefits	122,921	119,535	101,978
Professional Services	10,124	7,978	10,603
Office and related expenses	22,021	37,986	25,640
Utilities, Insurance & Maintenance	110,461	107,182	125,436
Pastoral	11,703	7,456	7,000
Fund Raising	3,025	-	2,997
Central Monthly Tithe	57,954	57,955	56,149
Catholic Appeal Assessment	3,090	-	8,000
CHR Pilot Newspaper	240	960	-
CHR Miscellaneous	933	-	-
<b>Total Operating Expense</b>	<b>513,635</b>	<b>458,019</b>	<b>530,890</b>
<b>Non-Operating Expenses</b>			
CHR Interest Revolving Loan	5,734	6,458	5,100
<b>Operating Profit (Loss)</b>	<b>(20,414)</b>	<b>(65,758)</b>	<b>(25,040)</b>
<b>Income (Loss)</b>	<b>95,299</b>	<b>(69,716)</b>	<b>(21,740)</b>
Cash in Local Banks June 30, 2021	84,700.22		
Cash Deposit at RCAB June 30, 2021	171,115.52		
RCAB Loan Balances June 30, 2021	166,153.58		

*Rev. Michael A. Hobson*

Rev. Michael A Hobson, Pastor

*Stephen J Strug*

Stephen J Strug, Financial Advisor