

**CATHEDRAL OF THE HOLY CROSS
ANNUAL REPORT TO PARISHIONERS
FISCAL YEAR ENDED JUNE 30, 2010**

<u>PARISH REVENUE</u>	FISCAL YEAR			FISCAL YEAR
	<u>ACTUALS</u>	2010 <u>BUDGET</u>	VARIANCE <u>TO BUDGET</u>	2011 <u>BUDGET</u>
Offertory	\$93,759	\$92,882	\$877	\$111,514
Shrines, Candles, Flowers	2,063	4,200	(2,137)	2,940
Sacramental Offerings	31,678	25,000	6,678	29,995
Gifts & Bequests*	141,360	12,000	129,360	14,400
Religious Education	0	0	0	0
Parish Sharing	343	0	343	0
School Tax	5,661	10,673	(5,012)	0
Donations - Other	8,162	1,500	6,662	1,800
Other Income	31,678	2,100	29,578	4,200
Fund Raising Income	0	5,250	(5,250)	10,512
Receipts from RCAB	440,087	395,800	44,287	385,667
Interest/Dividend Income	831	3,000	(2,169)	720
Rental Income	24,315	43,200	(18,885)	52,000
TOTAL PARISH INCOME	\$779,937	\$595,605	\$184,332	\$613,748
<u>PARISH EXPENSES</u>				
Compensation	149,546	158,337	8,791	127,226
Employee Benefits	27,169	30,611	3,442	28,997
Clergy Stipend	74,614	64,458	(10,156)	71,450
Religious Stipend & Related	46,036	46,977	941	0
Professional Services	6,983	2,550	(4,433)	2,800
Office & Related	26,170	28,019	1,849	24,738
Household	28,823	44,000	15,177	24,000
Utilities & Maintenance	247,762	270,156	22,394	230,722
Vehicle & Related	2,867	3,281	414	3,281
Pastoral/Liturgical	79,823	56,616	(23,207)	59,534
Professional Development	296	2,200	1,904	500
Fund Raising	236	1,000	764	500
Other Expenses	36,659	38,400	1,741	40,000
Capital Expenditures	407,123	0	(407,123)	0
TOTAL PARISH EXPENSES	1,134,107	746,605	(387,502)	613,748
NET INCOME	(\$354,170)	(\$151,000)	(\$203,170)	\$0

**Recap Other Financial Information:
(as of June 30, 2010)**

Cash Balances	\$69,301
Outstanding operating debt	\$0
Loan payable to RCAB Revolving Loan Fund	\$747,822

Rev. Kevin J. O'Leary