

**Saint Ambrose Parish**  
 240 Adams Street  
 Dorchester, Massachusetts 02122

Telephone: 617.265.5302

Fax: 617.265.0886

**Statement of Revenues and Expenditures**  
**Fall 2009**

	Actual Year Ended 06/30/09	Budget Year Ending 06/30/10
<b>Offertory</b>	\$168,366	\$174,900
<b>Other Income</b>	\$78,129	\$85,484
<b>Lease Income</b>	\$410,862	\$415,247
<b>Expenses</b>	\$460,619	\$642,624
<b>Income or Loss</b>	\$196,738	\$33,007

	Actual Year Ending 06/30/08	Actual Year Ending 06/30/09	Budget Year Ending 06/30/10
<b>Income</b>			
<b>Offertory</b>	\$166,288	\$168,366	\$174,900
<b>Offertory-Other</b>	\$13,306	\$9,105	\$11,184
<b>Sacramentals</b>	\$18,112	\$15,279	\$14,400
<b>Interest/Donations</b>	\$54,083	\$51,437	\$56,900
<b>Other</b>	3,083	2,308	3,000
<b>Total Income</b>	\$254,872	\$246,495	\$260,384
<b>Expenses</b>			
<b>Salaries</b>	\$82,345	\$76,482	\$104,100
<b>Benefits</b>	20,224	19,136	29,340
<b>Clergy Stipends</b>	135,203	136,981	140,544
<b>Professional Services- Real Estate Fees</b>	0	32,179	2,100
<b>Office Expenses</b>	16,735	14,698	22,860
<b>Liturgy/Pastoral</b>	31,008	41,248	63,240
<b>Household</b>	4,753	5,446	14,160
<b>1 Facilities Expense</b>	99,876	92,501	124,440
<b>2 Capital Acquisitions/ Improvements</b>	94,662	33,646	130,800
<b>Other</b>	1,911	8,300	11,040
<b>Total Expenses</b>	\$486,717	\$460,617	\$642,624
<b>**** Income or (Loss) without Rental Income</b>	<b>(\$231,845)</b>	<b>(\$214,122)</b>	<b>(\$382,240)</b>
<b>Rental Income</b>	377,667	410,862	415,247
<b>Income or (Loss) with Rental</b>	<b>145,822</b>	<b>196,740</b>	<b>33,007</b>

- Utilities (Gas, Heat & Electricity): \$40,774; Water & Sewer: \$3,264; Property Ins. & Liability: \$25,502;
- 1 Building, Grounds Maintenance & Supplies: \$22,962
- 2 Roof Repairs: \$16,056; Electrical: \$13,250; Furniture & Equipments: \$4,341.

\*\*\*\* **Without the rental income our Budget Deficit would be \$382 K**

Much will be required of the person entrusted with much, and still more will be demanded of the person entrusted with more.  
 Luke 12:48

Administrator's Signature: Rev. Alex Keenan Parish Person Signature: Mary Whalen  
 Reverend Alex Keenan Mary Whalen



# Saint Mary of the Annunciation Parish

134 Norfolk Street

Cambridge, Massachusetts 02139

Telephone: 617.547.0120

Fax: 617.547.0232



## Statement of Revenues and Expenditures Fall 2009

	Actual Year Ended	Budget Year Ending
	6/30/2009	6/30/2010
Income	\$1,022,596	\$770,956
Expenses	\$763,602	\$874,024
<b>Income or (Loss)</b>	<b>\$258,994</b>	<b>(\$103,068)</b>

	Actual Year Ending 6/30/2008	Actual Year Ending 6/30/2009	Budget Year Ending 6/30/2010
<b>Income</b>			
Offertory	\$131,059	\$136,633	\$136,200
Other	95,938	115,524	78,040
Lease Income	484,653	770,439	556,716
<b>Total Income</b>	<b>\$711,650</b>	<b>\$1,022,596</b>	<b>\$770,956</b>
<b>Expenses</b>			
Salaries, Taxes & Health Insurance for Employees	\$249,701	\$285,970	\$310,776
Clergy Stipend & Benefits	71,746	70,916	76,680
Professional Services- Real Estate Fees	0	16,142	19,600
Office Expenses & Professional Development	38,566	33,507	38,520
Household	19,439	15,123	20,400
Facilities <sup>1</sup>	231,116	170,598	187,848
Pastoral/Liturgical	24,622	36,751	36,780
Parochial School Expenses	5,404	5,861	7,020
<b>Total Expenses From Operations</b>	<b>\$640,594</b>	<b>\$634,868</b>	<b>\$697,624</b>
<b>Income or (Loss) From Operations</b>	<b>\$71,056</b>	<b>\$387,728</b>	<b>\$73,332</b>
<b>Capital Acquisitions/ Improvements<sup>2</sup></b>	<b>86,950</b>	<b>128,732</b>	<b>176,400</b>
<b>Net Income or (Loss)</b>	<b>(15,894)</b>	<b>258,996</b>	<b>(103,068)</b>

Total amount due was \$133,590.60 to the Archdiocese for the twelve year lease with Charter School. Remaining six years to pay, until June 30, 2015

<sup>1</sup> Utilities (Gas, Heat, Water & Electricity): \$54,889; Property Ins. & Liability: \$30,160; Building, Grounds Maintenance & Supplies: \$85,549.

<sup>2</sup> Roof Repairs: \$33,400; Electrical Work: \$6,330; Chapel (A/C, Painting & Carpet): \$32,947; Pointing: \$24,700; Appliances: \$9,970; Bollards & Drainage: \$4,885; Church Organ: \$16,500.

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Saint Mary of the Annunciation Parish was established in 1867 to respond to the religious, social and economic needs of thousands of Catholic immigrants. Today it continues to serve the many English and Spanish speaking Catholics in this area and strives to be a community that is open to the needs of all.

Pastor Signature:

REV. Gabriel Troy

Chair Person Signature

Vincent Panico