



**HOLY NAME PARISH**

1689 Centre Street

West Roxbury, MA 02132

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Administrator

*Very Reverend James A. Flavin, VE*

Finance Council Members

*Mr. Peter O'Toole,  
Chairperson*

*Ms. Karen Buckley*

*Mr. John Canavan*

*Ms. Teresa Canavan*

*Mr. Thomas Corra*

*Mr. John Lane*

*Mrs. Evelyn O'Neill*

Finance Manager/Advisor

*Ms. Mary Cuddy*



October 2016

«Mailing\_Name»

«Address»

«CityStateZip»

Dear «Salutation»,

It is a pleasure for me to write to you for the first time as a member of the Holy Name Parish family. Cardinal Seán has recently entrusted me to your Parish in addition to my role as the Episcopal Vicar of the Central Region of the Archdiocese of Boston. The challenge is exciting but daunting, so I humbly ask you to keep me in your prayers as I do the same for you and your loved ones. I eagerly look forward to meeting you in the months to come.

You have a wonderful reputation as a thriving and active Parish, and you should be proud. Your active participation, the many ministries, the celebration of the sacraments and the outreach to so many people is inspiring and heartening.

It is no doubt awkward that one of my first responsibilities is to talk about money on behalf of the Parish Finance Council. However, as everyone is aware, a parish needs financial support to thrive and to serve the People of God in a way befitting their needs and dignity. The weekly offertory and the Grand Annual provide most of the Parish revenue. On the reverse of this letter I ask you to familiarize yourself with the Finance Council's Financial Report that reflects the promise to be responsible and transparent with your donations in a spiritual context.

As in the past, the Finance Council suggests a minimum donation of \$375-\$450. Respond as best you can, using the enclosed envelope.

Again, I am most grateful to Cardinal Seán for entrusting me to serve you. Thank you for your generosity in responding to this request on behalf of your fellow parishioners.

In His Holy Name,

*James A. Flavin*

Very Reverend James A. Flavin, VE

**Holy Name Parish  
West Roxbury-Roslindale, MA  
Financial Summary**

For Fiscal Year Ending:	<u>June 30, 2016</u> Actual (4)	<u>June 30, 2017</u> Budget
<b><u>Revenues</u></b>		
Offertory Weekly	\$618,794 (1)	\$625,000 (1)
Offertory Monthly (Utility & Energy)	\$51,255	\$51,000
Grand Annual	\$168,924 (2)	\$175,000 (2)
Sacramental Offerings	\$66,060	\$68,000
Gifts & Contributions	\$61,304	\$38,000
Religious Education	\$18,925	\$20,000
Other Parish Income	\$47,621	\$59,304
<b>Total Revenues:</b>	<b><u>\$1,032,882</u></b>	<b><u>\$1,036,304</u></b>
<b><u>Expenses</u></b>		
Staff Salaries & Benefits	\$531,205	\$541,655
Clergy Salaries, Benefits & Coverage	\$124,365	\$125,000
Office & Administrative	\$38,346	\$41,290
Heating, Utilities & Insurances	\$91,961 (3)	\$106,300
Maintenance & Facility	\$112,431 (3)	\$170,550
Pastoral & Liturgical	\$79,418	\$75,100
Central Ministry Tithe	\$46,708	\$41,269
Projects & Improvements	\$0	\$10,000
<b>Total Expenses:</b>	<b><u>\$1,024,434</u></b>	<b><u>\$1,111,164</u></b>
<b><u>Operating Summary</u></b>		
<b>Total Revenues:</b>	\$1,032,882	\$1,036,304
<b>Total Expenses:</b>	\$1,024,434	\$1,111,164
<b>Net Operating Income/(Loss):</b>	<b><u>\$8,448</u></b>	<b><u>(\$74,860)</u></b>

**Notes**

- (1) Offertory declined slightly to projected budget during FYE 6-30-2016. Finance Council is recommending an Increased Offertory Campaign during 2016-2017 in order to balance budget.
- (2) Finance Council respectfully requests that parishioners prayerfully consider a modest increase in Grand Annual donations.
- (3) Mild winter of 2016 contributed to lower anticipated expenses versus budget.
- (4) The pointing of the Church, nearing completion, has been on time and on budget. Capital Campaign pledges total \$1,401,007 with \$1,131,142 received. It is anticipated that all pledges will be received by 2018. In addition to pointing, other Church related capital projects will be paid using pledges. Updates will be posted in the Parish bulletin.

**As of June 30, 2016**

Parish Operating Account:	\$121,299.99
Parish Unrestricted Savings:	\$479,836.37
Capital Campaign Savings	\$706,038.31 (4)
	<b><u>\$1,307,174.67</u></b>
<b>Second Collections - sent to Archdiocese of Boston for distribution:</b> Services, etc.)	<b><u>\$112,325</u></b>
<b>Archdiocesan Catholic Appeal:</b>	<b><u>\$68,650</u></b>

*This pastoral report contains unaudited financial information for Parish Finance Committee purposes only.*