



Saint Mary of the Annunciation Parish

134 Norfolk Street

Cambridge, Massachusetts 02139

Telephone: 617.547.0120

Fax: 617.547.0232



Statement of Revenues and Expenditures Fall 2008

	Actual Year Ended 6/30/2008	Budget Year Ending 6/30/2009
Income	\$711,650	\$882,600
Expenses	\$727,544	\$883,032
Income or Loss	(\$15,894)	(\$432)

	Actual Year Ending 6/30/2007	Actual Year Ending 6/30/2008	Budget Year Ending 6/30/2009
Income			
Offertory	\$131,763	\$131,059	\$131,400
Other	139,820	95,938	87,500
Rental Income	633,981	484,653	663,700
Total Income	\$905,564	\$711,650	\$882,600
Expenses			
Salaries, Taxes & Health Insurance for Employees	\$259,689	\$249,701	\$277,116
Clergy Stipend & Benefits	53,641	71,746	79,440
**** year 1 Professional Services- Real Estate Fees	22,846	0	16,056
Office Expenses & Professional Development	38,829	38,566	42,320
Household	18,075	19,439	21,600
Facilities ¹	226,937	231,116	206,100
Pastoral/Liturgical	29,655	24,622	31,460
Parochial School Expenses	6,379	5,404	6,140
Total Expenses From Operations	\$656,051	\$640,594	\$680,232
Income or (Loss) From Operations	\$249,513	\$71,056	\$202,368
Capital Acquisitions/ Improvements²	112,426	86,950	202,800
Net Income or (Loss)	137,087	(15,894)	(432)

**** **year 1** Total amount is \$133,590.60 for Real Estate Fee due to the Archdiocese for the lease. It will be paid over seven years.

¹ Utilities (Gas, Heat, Water & Electricity)-\$120,117; Property Ins. & Liability-\$31,403; Building, Grounds Maintenance & Supplies-\$79,596.

² Roof Repairs-\$25,200; Electrical Work-\$9,511; Plumber Work-\$3,645; Painting & Repairs-\$35,217; Church Security-\$11,847; Software-\$1,530

Much will be required of the person entrusted with much, and still more will be demanded of the person entrusted with more.
Luke 12:48