

OUR LADY OF GRACE PARISH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR FISCAL YEARS ENDED JUNE 30, 2008 AND JUNE 30, 2009


	BUDGET FY 2008	ACTUAL FY 2008	BUDGET FY 2009
Offertory	\$ 200,747	\$ 183,039	172,683
Rental income, most of the school building	-	-	155,000
Reimbursement from tenant for school costs paid by the Parish	-	-	54,852
Rental income, parking lot and part of school building	63,288	66,571	49,936
Grand Annual collection	34,000	35,992	36,000
Fund raising and entertainment activities	36,500	32,590	32,000
Sacramental offerings	15,000	14,353	13,500
Maintenance & fuel collections	12,500	12,947	12,000
Miscellaneous donations and other income	16,685	26,490	10,675
Religious education	11,800	9,554	8,800
Offertory, other	6,000	9,050	8,520
Gifts and bequests	15,000	3,991	4,000
Shrines, candles, flowers, pamphlets, etc.	2,300	1,979	2,134
TOTAL PARISH REVENUE	\$ 413,820	\$ 396,556	\$ 560,100
CHURCH DISBURSEMENTS			
Compensation	\$ 87,884	\$ 89,506	\$ 89,506
Employee benefits	36,376	35,287	38,668
Heat, light, power, utilities, maintenance	43,569	53,647	47,608
Stipends, clergy	39,300	38,050	38,400
Repayment of loan principal to the Archdiocese	21,582	21,322	22,540
Property insurance	21,000	20,887	17,500
Fundraising costs	17,500	14,784	17,500
Office expense	15,466	14,657	16,287
Interest paid to the Archdiocese	13,418	13,418	12,200
School tax paid to Archdiocese	-	-	12,000
Other	19,150	14,068	10,334
Pastoral / Liturgical	11,400	8,562	10,297
Improvements to building and site	-	5,135	10,000
Professional development	2,500	310	3,500
Professional services	2,280	1,650	2,392
Cathedraticum	1,000	-	-
TOTAL CHURCH DISBURSEMENTS	332,425	331,283	348,732
RECTORY DISBURSEMENTS			
Compensation	4,160	4,217	4,217
Heat, light, power, utilities, maintenance	8,630	9,895	10,410
Household items	1,500	902	1,536
TOTAL RECTORY DISBURSEMENTS	14,290	15,014	16,163
SCHOOL BUILDING DISBURSEMENTS			
Heat, light, power, utilities, maintenance, insurance	32,000	47,247	104,815
Capital improvements to the building	-	-	42,000
Professional and other services	-	1,631	12,800
TOTAL SCHOOL BUILDING DISBURSEMENTS	32,000	48,878	159,615
FAITH FORMATION DISBURSEMENTS			
Stipends, religious	23,520	23,754	24,000
Office expense	7,425	7,392	7,372
Compensation	4,160	4,217	4,217
TOTAL FAITH FORMATION DISBURSEMENTS	35,105	35,363	35,589
TOTAL PARISH DISBURSEMENTS	\$ 413,820	\$ 430,537	\$ 560,100
NET CASH RECEIPTS (DISBURSEMENTS)	\$ -	\$ (33,982)	\$ 0

Please see the other side for details of our loans from the Archdiocese.

OUR LADY OF GRACE PARISH

STATUS OF LOANS PAYABLE TO THE ARCHDIOCESE

<u>DESCRIPTION</u>	<u>CHURCH RELATED LOANS</u>	<u>SCHOOL RELATED LOANS</u>	<u>TOTAL OF ALL LOANS</u>
Balance at beginning of the fiscal year (July 1, 2007)	\$253,801	\$193,928	\$ 447,729
Add: Additional loan taken during the year	-	45,000	45,000
Interest charged during the year	13,418	4,283	17,701
Less: Principal repaid during the year	21,322	-	21,322
Interest paid during the year	13,418	-	13,418
Balance at the end of the fiscal year (June 30, 2008)	232,479	243,211	475,690
Add: Expected interest charges next year	12,200	4,953	17,153
Less: Principal repayments next year	22,540	-	22,540
Interest payments next year	12,200	-	12,200
Projected balance at June 30, 2009	<u>\$209,939</u>	<u>\$248,164</u>	<u>\$458,103</u>



 Rev. James J. Barry, Pastor

Finance Council:

Bill Celeste
 Maria Krentzman
 Robert Bourque