

St. Mary of the Annunciation Rectory
24 Conant Street
Danvers, Massachusetts 01923
978-774-0340

March 26, 2009

Archdiocese of Boston
Parish Financial Services Department
66 Brooks Drive
Braintree, MA 02184

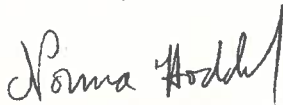
Attn. Mary Ryan

Parish # 147,

Dear Mrs. Ryan,

As per your request, please find enclosed a copy of the Parish Annual Report that was distributed to our parishioners in September 2009.

Sincerely,



Norma Haddad
Business Manager

*St. Mary of the Annunciation Parish
Statement of Revenue and Expense
Fiscal Year 2008-2009*

	Fiscal Year 2007-2008 Actual	Fiscal Year 2008-2009 Budget
<u>REVENUE</u>		
Offertory Collections	401,462.00	395,000.00
Archdiocesan Collections, Missions, Propagation of the Faith, Seminaries		
Grand Annual	55,267.00	50,000.00
Sacramental Offerings	26,270.00	22,800.00
Baptisms, Weddings, Funerals, Memorials		
Misc. Incomes		
Promise for Tomorrow	1,305.00	0.00
Gifts and Bequests	5,055.00	5,040.00
Religious Education Tuition	18,025.00	19,000.00
Rental Income	14,400.00	14,400.00
Flowers	2,546.00	2,000.00
Vigil Candles	0.00	1,800.00
Bank Interest	23,045.00	19,200.00
Other Income	<u>4,020.00</u>	<u>2,400.00</u>
<u>TOTAL REVENUES</u>	551,395.00	531,640.00
 <u>EXPENSES</u>		
Parish Maintenance (Heat, Utilities, Supplies, Bldg. Maint., water, Sewer, Lawn Care, Property Ins. & Liability, Equip. contracts, Grounds Maint.)	74,888.00	100,760.00
Capital Acquisition/Improvements Bldg. & Property (Church Roof, Sound System, Lower Rectory ...)	9,922.00	37,200.00
Pastoral/Liturgical (Books, Pamphlets, Missalettes, Altar supplies Family Mass, Hospitality, Music, Flowers...)	31,604.00	34,100.00
Charitable Works (Church in Latin America, Catholic Relief Services, Holy Land Shrines, Black & Native American, Seminaries, Home Missions....)	32,223.00	36,000.00
Office Expenses (Office supplies, Telephone, Postage, Printing, Dues & Subscriptions, Audio -visual, Monthly Envelopes, Papers....)	20,886.00	26,520.00
Professional Fees (Data Processing, Bank Charges)	5,152.00	6,321.00

Household Expenses (Rectory Food Supplies, Cable, Dues & Subscriptions, Cleaning,...)	5,641.00	6,600.00
Parish Staff Salaries (Business Manager, Secretary, Receptionists, Rel. Ed. Coordinators, Maintenance, Cook, Music Minister, Guest speakers, Unassigned Clergy)	127,238.00	146,545.00
Parish Staff Benefits (Social Security, Medicare, Medical Insurance, Pension, Long Term Disability, Workers' Comp.)	26,486.00	36,844.00
Clergy Salary & Benefits (Pastor, Parochial Vicar, Professional Development, Clergy Medical Insurance)	44,775.00	48,689.00
School Subsidy (St. Mary's School Deficit Payment-\$350.00 Subsidy for each Student registered In the Parish)	44,139.00	37,992.00
Archdiocesan Commitments (Cathedraticum, Hospital Chaplaincy)	9,551.00	10,140.00
Religious Education (Workshops, Supplies, Postage, Retreats, Hospitality, Confirmation, First Communion, Data Processing, Telephones, Audio-Visual, Dues & Subscription, Youth Activities, Text Books...)	11,031.00	16,180.00
Notre Dame Center (Maintenance, Capital Expense:Roof Needs to be fixed. St. Mary's parish portion of the expenses for the Center used for Rel. Ed. Classes, RCIA, Pre-Cana...)	<u>22,800.00</u>	<u>22,800.00</u>
<u>TOTAL EXPENSES</u>	466,336.00	566,691.00
<u>TOTAL REVENUE</u>	551,395.00	531,640.00
<u>BALANCE</u>	85,059.00	(35,051.00)

Please Note:

Actual Expenses for Religious Education:

Salary & Expenses, Youth Activities, and Family Mass	72,258.00	15.49%
Actual Expenses for Notre Dame Center	22,800.00	4.90%
Actual School Subsidy	<u>44,139.00</u>	<u>9.46%</u>
<u>TOTAL for FY 2007-2008</u>	139,197.00	29.85%