

**Massachusetts Catholic Conference**  
**Balance Sheet**  
 As of June 30, 2006

	<u>Jun 30, 06</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
Total Checking/Savings /Cash	<u>120,534.43</u>
<b>TOTAL ASSETS</b>	<u><u>120,534.43</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Total Current Liabilities	<u>32.95</u>
Total Liabilities	32.95
Equity	
Opening Bal Equity	39.21
Retained Earnings	85,044.04
Net Income	35,418.23
Total Equity	<u>120,501.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>120,534.43</u></u>

03/26/07

Massachusetts Catholic Conference

Profit & Loss

July 2005 through June 2006

	<u>Jul '05 - Jun 06</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Diocesan Assessments	476,497.92
Interest	346.09
Miscellaneous Income	473.64
Reimbursement to MCC	7,048.02
<b>Total Income</b>	<u>484,365.67</u>
<b>Expense</b>	
Computer Related Expense	5,673.53
Conferences/Meetings	15,080.02
Donations/Contributions	442.50
Local Travel	9,389.00
Membership/Professional Fees	4,273.52
Office Supplies/Operations	27,054.10
Publications/Subscriptions	3,257.52
Rent/Utilities	52,431.40
Salaries/Benefits	331,345.85
<b>Total Expense</b>	<u>448,947.44</u>
<b>Net Ordinary Income</b>	<u>35,418.23</u>
<b>Net Income</b>	<u><u>35,418.23</u></u>