Annual Financial Report

October 1, 2014

Dear Parishioners and Friends:

As I write this annual letter concerning the financial situation of the Tri-Parishes I do so as we are entering a new chapter in our history. On September 15th Cardinal Sean announced that thirty-seven Parishes including our three have been formed into eighteen collaborative ministries. These groupings will begin in June of 2015. In the between time there are two upcoming meetings to discuss our future leadership and the Archdiocesan Pastoral Plan entitled Disciples in Mission as well as several months of planning and preparation.

When I arrived five years ago each of the three Parishes faced significant financial concerns. Each was substantially in the red and each Parish had outstanding loans. Today because of your generosity and support, our efforts to monitor our parish’s expenses and our ability to lease or sell a number of vacant or under-utilized properties, we are in a more secure position and in fact as I write this letter we have no outstanding bills, are loan free and have addressed $463,000 worth of needed capital repair and maintenance this past fiscal year. Through it all, as a community of faith, we continued to offer our praise to God --- our hope and lasting peace.

Included in this letter, please find the annual Financial Report for each of the Parishes for the Fiscal Year July 1, 2013 to June 30, 2014 and budget for fiscal 2014-2015. It has been reviewed by the members of the Parish Finance Council. This report is now shared with you, so that you will be aware and informed of the financial situation of our parishes.

As we move forward we will need to consider increasing our weekly offertories which have declined over the last year or more. Each Parish is supposed to have an increased offertory program every three years. The last campaign four years ago saw a 30-40% increase and it is normal to have that lessen as the years go on. Given that, over the next year another campaign will be considered. The long term viability and vitality of the Parishes depend on our response to this important concern.

As we move ahead, with the assistance of our Finance Council and excellent business manager Richard Gribaldo, I will continue to strive to be a good steward of our resources but more importantly ask you to heed the invitation of the Cardinal to embrace the Pastoral Plan of the Archdiocese entitled Disciples in Mission. It is his hope that each of the Parishes becomes stronger, more stable, intentional, and effective centers of evangelization. With God’s help and the power of the Holy Spirit in our lives and the life of the Tri-Parishes this can become a reality.

If you have any questions or comments, please feel free to speak to me at anytime, or if it is easier, e-mail me at jackahern1980@yahoo.com. In conclusion, I would like to thank you for your support and many kindnesses and your willingness to involve yourself in the works of Christ.

Courage and Confidence in the Risen Christ,

Fr. Jack Ahern, Pastor
<table>
<thead>
<tr>
<th>Financial Statement Analysis</th>
<th>Blessed Mother Teresa of Calculta Parish</th>
<th>St Peter Parish</th>
<th>Holy Family Parish</th>
<th>TriParsonate Combined</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Budget</td>
<td>Actual</td>
<td>Budget</td>
<td>Actual</td>
</tr>
<tr>
<td>Offertory</td>
<td>135,000</td>
<td>148,195</td>
<td>70,000</td>
<td>64,899</td>
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<tr>
<td>Offertory Restoration</td>
<td>11,000</td>
<td>13,431</td>
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<tr>
<td>Grand Annual</td>
<td>13,500</td>
<td>16,317</td>
<td>3,600</td>
<td>4,443</td>
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<tr>
<td>Shelves, Canvases, Flowers</td>
<td>6,400</td>
<td>7,193</td>
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<td>2,343</td>
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<td>Sacramental Offerings</td>
<td>20,000</td>
<td>24,810</td>
<td>11,500</td>
<td>15,809</td>
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<td>Utilities Collection</td>
<td>3,000</td>
<td>4,844</td>
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<td>Gifts &amp; Bequests - Food Pantry</td>
<td>45,000</td>
<td>44,259</td>
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<td>-</td>
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<tr>
<td>Gifts &amp; Bequests</td>
<td>81,730</td>
<td>81,730</td>
<td>-</td>
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<tr>
<td>Bulletin Income</td>
<td>750</td>
<td>750</td>
<td>-</td>
<td>-</td>
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<tr>
<td>CBS Youth &amp; Sports Income</td>
<td>2,400</td>
<td>2,020</td>
<td>-</td>
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<td>Religious Education</td>
<td>1,500</td>
<td>1,500</td>
<td>750</td>
<td>388</td>
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<td>Donations-Other</td>
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<td>-</td>
<td>350</td>
<td>350</td>
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<tr>
<td>Mass Donations</td>
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<td>4,900</td>
<td>7,500</td>
<td>6,000</td>
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<td>Interest/Dividend Income</td>
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<td>11,846</td>
<td>1,200</td>
<td>1,926</td>
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<td>Rental Income</td>
<td>700</td>
<td>500</td>
<td>220,000</td>
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<td>International Loan on Investments</td>
<td>6,500</td>
<td>6,002</td>
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<td>Income-Summer Enrichment Program</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>RCAB Support-Benefits &amp; Insurance</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>RCAB Support-Food for Debt</td>
<td>32,500</td>
<td>32,500</td>
<td>12,250</td>
<td>21,040</td>
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<td>Fundraising Activities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>Transfer from School-Men Recruitng</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Other Income</td>
<td>4,500</td>
<td>130,416</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Total Revenue</td>
<td>325,252</td>
<td>515,065</td>
<td>344,560</td>
<td>393,862</td>
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</table>

**Expenses**

- Legal Compensation & Benefits: 78,954
- Church Steward Services: 61,930
- Religious Leaders & Benefits: 63,912
- Data Processing: 1,784
- Professional Fees: 2,000
- Bank Service Charges: 120
- Office Supplies: 2,250
- Telephone: 3,500
- Equipment Repair & Contracts: 6,500
- Printing & Postage: 1,500
- Miscellaneous: 2,600
- Insurance: 6,500
- Electricity, Heat & Water: 1,020
- Property & Casualty Insurance: 48,500
- Maintenance & Building: 13,500
- Vehicle Expenses: 5,000
- Pastoral/Archdiocesan: 10,000
- Food Pantry: 40,000
- Summer Enrichment Program: 73,182
- Property Taxes: 40,500
- Meetings & Workshops: 1,000
- Fundraising: 100
- Interest on Loans: 400
- ACJ-Improvements-land, Buildings, F&E: 35,000
- Miscellaneous: 2,500
- Total Expenses: 426,365

**Net Surplus (Deficit)**: -101,134

**Central Missionary Tribe**: 14,804

**Property Sale Proceeds**: -

**Net Surplus (Deficit) After Title & Prop Sold**: -115,939

**Total Surplus**: 463,788

*FY 14 all 3 parishes combined*
Finance Notes

Work done @ parishes

Holy Family
1. new fence at rectory
2. rebuilt the sheds going to lower church at front entrance
3. new walkway entrance to lower church (back)
4. rebuilt buttress walls and re caulked front stairs
5. replaced 80 feet of snow fencing on roof and 120+ tiles that were cracked or missing
6. electrical improvements in altar area (upper) and replaced bulbs and switches downstairs
7. hole in garage roof was patched and re-tiled
8. siding of rectory and rebuild stairs to chapel
9. Landscaping - trees removed, hedges cut and cleanup with help of Archdiocese service week
reviewing repairs to heating piping system

Blessed Mother Teresa
1. new phone system to replace outdated system
2. painting of chapel and downstairs area
3. new carpeting in chapel
4. refinish floors in upper church
5. baptismal font will have its own dedicated space in upper church
6. convert heating to gas estimate will save 30% per year - payback in 2 years for project
7. new floor for downstairs
8. Roof and gutter repairs
9. Front Stairs repointed and sealed

Holy Family Total $ 88,620

St Peter
1. floors up and down were stripped and refinished
2. roof work done to church, rectory and boiler room - over 250 tiles repaired and replaced
3. new sign at Teen Center
4. new garage doors installed
5. new storm windows on side of St Peter rectory
6. addressed drainage issue on Percival street
7. new grate installed to replace rotting sill and window
8. extensive electrical work to bring electrical up to code
9. replace carpet on upper altar
10. more efficient lighting in lower church
11. Fence removed
12. Landscaping - trees removed, hedges cut and cleanup with help of Archdiocese service week
13. Front stairs and walls being repaired and sealed

Blessed Mother Teresa $ 189,927

St Peter $ 163,657

Misc Work $ 21,584

Good News
Blessed Mother - received 1st of 3 installments tied to enrollment at Cristo Rey
BMT and Holy Family exceeded their Catholic Appeal assessments
All 3 parishes are without loans from RCAB for first time in many years

Financial Challenges

Snow Removal exceeded $48,000 for FY14