

# Saint Mary's Parish

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October 29, 2008

Dear Friends:

In a perfect world, our parish would be supported by the weekly collections and there would be no need for a Grand Annual Collection. In the real world, our offertory collection brings in about half the money needed to run our parish. So in spite of the economic crisis, I must come to you in the name of the whole parish and ask for your help.

I am very grateful to the families who increased their donations over the past year. I am very grateful to the families who contributed almost \$100,000 last year to our Grand Annual Collection. We would be in terrible shape without your generosity. The Parish Finance Committee and I have spent hours trying to raise revenue through higher "fees." We are watching expenses. This has helped, but not enough. So we turn to you again.

I make special appeal to the families who are able but for one reason or another have not made parish support a priority. The parish is here for you when a loved one dies, or a marriage is going to take place, or a child is born into the family and you seek baptism. We need your help so that we can provide a clean and warm and bright place to celebrate the mysteries of God's love for people whom you love. It seems that only about half the people who attend regularly respond to our annual appeal. We need you all! We are all members of St. Mary's Parish.

God has blessed us mightily in so many ways. I am asking that we show our gratitude by returning to God a portion of what He has given us. It is a dollars and cents request, but it is also a spiritual request.

Thank you in advance for your generosity. I know God will bless you. Please return the enclosed envelope either by mail or drop it in the basket on any Sunday.

Sincerely,

**ST MARY OF THE ASSUMPTION PARISH  
PARISH BUDGET & ACTUAL SUMMARY & DETAIL  
INCLUDES PARISH, RECTORY, RELIGIOUS ED. EDGE & ROC  
ACTUAL & BUDGET FISCAL YEARS 2008 / 2009**

<u>BUDGET / ACTUAL SUMMARY</u>	BUDGET FY 2009	ACTUAL FY 2008
GRAND ANNUAL - GOAL	120,000.00	99,903.00
OFFERTORY & OTHER REVENUE	752,495.00	823,270.00
PROJECTED / ACTUAL INCOME FOR FISCAL YEAR	<u>872,495.00</u>	<u>923,173.00</u>
PROJECTED / ACTUAL EXPENSES FOR FISCAL YEAR	<u>951,503.00</u>	<u>1,053,761.92</u>
PROJECTED / ACTUAL INCOME (DEFICIT) FOR FISCAL YEAR	<u>(79,008.00)</u>	<u>(130,588.92)</u>
<u>DEBT SERVICE</u>		
TOTAL DEBT DUE TO RCAB	1,435,782.86	1,367,154.14
DEBT SERVICE FOR FISCAL YEAR	<u>68,508.00</u>	<u>68,696.00</u>

<u>BUDGET / ACTUAL DETAIL</u>	FY 2008/2009 BUDGET	ACTUAL FY 2008
<b>ST MARY'S PARISH SCHEDULE OF PARISH BUDGET &amp; ACTUAL</b>		
GRAND ANNUAL - GOAL	120,000.00	99,903.00
OFFERTORY & OTHER REVENUE	752,495.00	823,270.00
TOTAL REVENUE	<u>872,495.00</u>	<u>923,173.00</u>
EXPENSES:		
SALARIES AND STIPENDS		
SALARIES AND WAGES	237,690.00	257,185.07
STIPENDS - CLERGY	71,550.00	63,255.00
STIPENDS - RELIGIOUS	59,700.00	59,945.00
TOTAL SALARIES AND STIPENDS	<u>368,940.00</u>	<u>380,385.07</u>
OPERATING EXPENSES		
EMPLOYEE / CLERGY BENEFITS	88,600.00	95,606.87
OFFICE EXPENSE (TELEPHONE/ MAILINGS/REPAIRS ETC.)	58,955.00	63,647.15
HOUSEHOLD - RECTORY	13,500.00	12,679.87
FACILITIES (INSURANCE, UTILITIES, MAINTENANCE)	236,073.00	240,473.99
PASTORAL & LITURGICAL	32,160.00	35,186.64
VEHICLE - INSURANCE & REPAIRS	13,939.00	13,404.00
OTHER EXPENSES	60,328.00	63,582.53
TOTAL OPERATING EXPENSES	<u>503,555.00</u>	<u>524,480.85</u>
TOTAL EXPENSES	<u>872,495.00</u>	<u>904,865.92</u>
TOTAL INCOME OR (DEFICIT) BEFORE DEBT SERVICE	<u>-</u>	<u>18,307.08</u>
<u>DEBT SERVICE &amp; CAPITAL EXPENDITURES:</u>		
TOTAL ACCRUED INTEREST DUE RCAB FOR FISCAL YEAR	68,508.00	68,696.00
CAPITAL IMPROVEMENTS& REPAIRS	<u>10,500.00</u>	<u>82,200.00</u>
TOTAL INCOME OR (DEFICIT) INCLUDING ACCRUED INTEREST	<u>(79,008.00)</u>	<u>(130,588.92)</u>