



ST. CECILIA'S CHURCH ANNUAL REPORT

For the 12 Month Period July 1, 2008 through June 30, 2009 and 2008 Actual Results

Dear Parishioner,

The Finance Council is pleased to present the parish Annual Report for the year ended June 30, 2009 compared to 2008 as well as a comparison of the actual 2009 results to the 2009 Budget. The 2010 Budget is also included. The Annual Report presents the results of the Operating Fund Activity (day-to-day operating receipts and disbursements of the parish), and the Capital Fund Activity (receipts and disbursements of renovations and improvements beyond the regular maintenance and repair of parish properties) including the family center mortgage activity.

As set forth in the 2010 Budget Report distributed with the parish Newsletter in June 2009, the main objectives of the parish in 2010 are to: maintain our Religious Education programs at the same level as last year; continue the ARISE initiative; adequately staff and fund all of our core ministries, and maintain all parish property in good condition to support effective worship, learning and social activities.

OPERATING FUND ACTIVITY:

St. Cecilia's ended the year 2009 with a deficit of \$6,644 compared to a small surplus of \$944 in 2008. Total receipts in 2009 were 4.4% lower than 2008 offset by 3.1% lower total expenses. **Of particular concern was an 8.2% decrease in the combined weekly and monthly Offertory collections in 2009 compared to 2008.** This reduction was offset in part by continued strong receipts of \$57,881 from Bingo all of which was needed to support the Operating Fund. Reduced personnel, fewer hours worked by some remaining personnel, and no wage increases for employees (the second year employees have not received a wage increase) all contributed to lower expenditures in 2009. As we progress during 2010, should receipts begin to fall off on a consistent basis, expenditures will be reduced accordingly, which will include reducing or further reducing the number of hours worked by each employee. Other expenditures will be evaluated as well and reduced, deferred or eliminated as appropriate. The parish is very fortunate for the strong receipts from Bingo and a concerted effort should be made to preserve this source of receipts. **It is important, however, to recognize that the core support for the parish comes from the combined weekly and monthly Offertory collections representing approximately 66% of total parish receipts and such receipts are a key barometer in measuring the overall financial health of the parish.** The long term goal of the parish is for the combined weekly and monthly Offertory collections alone to pay for all the parish operating expenditures.

CAPTIAL FUND ACTIVITY:

During 2009, \$24,207 was spent on required renovations that included repaving the Rectory driveways, painting the wooden exteriors of the Rectory as well as the Family Center, refurbishing the Family Center hall ceiling, and insulating the Rectory attic. Future renovations under consideration as funds permit include painting certain portions of the Church interior, replacing the heating system in the Church, renovating the Church pews over a period of time, and repairing and repaving the Church parking areas. The Grand Annual Collection raised \$81,388 meeting our goal of \$81,000. The purpose of the Grand Annual is to raise the required annual payment of principal plus interest on the Family Center mortgage. At a rate of \$81,000 per year, the mortgage will be fully paid in a little over 3 more years. We are also very grateful to parishioners for their donations that enabled St. Cecilia's to meet its annual goal of \$38,500 to the Archdiocese Catholic Appeal.

We are most grateful for the generous support from our parishioners in 2009 to the operations of the parish, to the Grand Annual and to the Catholic Appeal. Financial stability of day-to-day operations of the parish is critically dependent on each parishioner's consistent and increasing weekly and monthly Offertory donations as their financial situation permits. Such Financial Stewardship will enable the parish to maintain all its core ministries while appropriately servicing the spiritual, social and outreach mission of St. Cecilia's.

For those registered members of St. Cecilia's parish who have not been able to participate regularly through the weekly envelope program or attend Mass regularly but wish to make a contribution toward the operating expenses for the new fiscal year 2010, a self-addressed envelope has been enclosed for this purpose. Your thoughtfulness and generosity are greatly appreciated.

Faithfully submitted,


Reverend Richard P. Cornell, Pastor


Nick Pettinella, Chair Finance Council

Finance Council members: Holly Archer; Tim Henderson; Reinie Lehberger; Katrina Poplis; Bob Powderly, Marcia Terlaje.

**ST. CECILIA'S PARISH
ANNUAL REPORT**

For the 12 Month Periods July 1 to June 30, Actual 2008 Results Compared to Actual 2009 Results and 2009 Budget, and 2010 Budget

	2008 Actual	2009 Actual	Actual 2009 vs Act. 2008 % Inc -Dec	2009 Budget	Actual 2009 vs Bud. 2009 % Inc -Dec	2010 Budget
OPERATING FUND ACTIVITY						
RECEIPTS						
Offerory Collection Weekly	\$ 318,079	\$ 296,007	-6.9%	\$ 329,000	-10.0%	\$303,200
Offerory Collection Monthly (Offerory received on a monthly basis)	23,289	16,303	-29.9%	24,000	-32.1%	23,000
Offerory Deficit Collection Monthly	35,747	33,727	-5.7%	37,500	-10.1%	33,300
Gifts and Bequests	57,293	53,938	-5.9%	60,302	-10.6%	41,000
Religious Education	59,732	54,340	-9.0%	58,900	-7.7%	57,800
Receipts from Achdiocese Capital Campaign	1,259	-		0		0
Buckley Endowment	22,562	19,254	-14.7%	23,000	-16.3%	23,000
Bingo, net proceeds	32,832	57,881	76.3%	24,000	141.2%	60,000
Golf Tournament, net proceeds	5,351	-	-100.0%	7,000		2,000
Total Revenue	556,124	531,450	-4.4%	563,702	-5.7%	543,300
EXPENSES						
Religious Education & Youth Ministries	142,012	134,963	-5.0%	142,835	-5.5%	138,585
Family Center	42,219	42,780	1.3%	40,993	4.4%	40,443
Rectory	28,392	6,190	-78.2%	23,127	-73.2%	6,900
Music Ministry	22,394	33,488	49.6%	32,980	1.6%	31,280
Parish Administration	172,157	156,157	-9.3%	154,786	0.9%	161,037
Utilities (heat & electricity), total parish	58,329	59,283	1.6%	63,600	-6.8%	62,000
Maintenance supplies, buildings and grounds (total parish)	19,156	29,685	55.0%	26,319	12.8%	26,000
Weekly Envelopes, Missalettes & Altar Supplies for Church	11,062	12,796	15.7%	14,000	-8.6%	9,500
Archdiocese Assessment for Schools	18,921	19,085	0.9%	18,000	6.0%	18,750
Property & Liability Insurance	15,572	15,261	-2.0%	16,600	-8.1%	16,200
Health Insurance	24,966	28,396	13.7%	30,462	-6.8%	32,605
Total Expenses	555,180	538,094	-3.1%	563,702	-4.5%	543,300
SURPLUS(DEFICIT) FROM OPERATIONS	\$ 944	\$ (6,644)		\$ -		\$ -
CAPITAL RELATED ACTIVITY						
Capital Fund:						
Beginning Balance	\$ 62,427	106,409		\$ 106,409		\$ 89,000
Add: Grand annual collection	81,000	81,000		81,000		81,000
Other donations	36,826	200		20,000		20,000
Proceeds from Bingo	31,803	0		16,000		0
Interest income	2,525	3,170		2,000		2,000
Deduct: Regular annual repayment of Family Center mortgage	(81,000)	(81,000)		(81,000)		(81,000)
Bingo proceeds to pay Family Center mortgage	0	0		(16,000)		0
Parish renovations and improvements	(27,172)	(24,207)		(10,000)		(10,000)
Ending Balance	\$ 106,409	85,572		\$ 118,409		\$ 101,000
Family Center Mortgage Debt:						
Beginning Balance	\$ 381,233	\$ 318,874		\$ 318,874		\$ 236,112
Add: Interest expense	18,641	14,964		18,500		13,000
Deduct: Mortgage payment from Grand Annual proceeds	(\$81,000)	(\$81,000)		(81,000)		(81,000)
Mortgage payment from Bingo proceeds	0	0		(16,000)		0
Ending Balance	\$ 318,874	\$ 252,838		\$ 240,374		\$ 168,112
ACCOUNTS PAYABLE AT END OF YEAR	\$ 1,867	\$ 1,916		\$ 8,000		\$ 5,000
CASH BALANCE AT END OF YEAR						
Operating Fund general accounts	\$ 55,390	\$ 38,220		\$ 40,000		\$ 30,000
Operating Fund Bingo and Raffle accounts	24,633	14,352		15,000		10,000
Capital Fund account	106,409	85,572		118,409		101,000
Total	\$ 186,432	\$ 138,144		\$ 173,409		\$ 141,000