“Go and make disciples.”
—Matthew 28:19

Saint Luke Parish
Belmont - Waltham - Watertown

132 Lexington Street • Belmont, MA 02478-1239
Office Telephone: 617-484-1996 • Fax: 617-484-7831
www.newroadscatholic.org

Report to the Faith Community of Saint Luke
We are pleased to report that St. Luke Parish continues to operate at a surplus, albeit with a heavy reliance on rental income to help defray our expenses. Because of the generosity of our parishioners and this rental income, we are hopeful that St. Luke will continue to grow and prosper. As this rental revenue is important to the parish, we successfully renewed our lease with Adventures Day Care for five more years at a modest increase in rent.

On the expense side, the parish was able to control costs to ensure that our property is well maintained and operating efficiently. The severe snow conditions last winter, however, caused us to exceed our budgeted buildings and grounds maintenance by $13,000. As we gain more experience with the collaborative format, we are hopeful that additional efficiencies can be achieved.

Capital improvements were made primarily to the school building. We had hoped to complete the new enclosures by installing stained glass windows; however, the cost to repair and install these windows exceeded our expectations. As we build our surplus, we will be in a better position to complete this work as well as future phases of the renovation master plan.

The members of the Finance Council sincerely thank you for your generosity and help in making St. Luke Parish a welcoming and vibrant place of worship. Should you have any questions, please feel free to contact any member of the Parish Finance Council.
# Saint Luke Parish Financial Summary

## INCOME

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 7/1/14-6/30/15</th>
<th>Budget 7/1/14-6/30/15</th>
<th>Actual 7/1/15-6/30/15</th>
<th>Budget 7/1/15-6/30/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offertory</td>
<td>$215,189.83</td>
<td>$236,000.00</td>
<td>$47,950.60</td>
<td>$51,205.00</td>
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<tr>
<td>Grand Annual</td>
<td>98,558.00</td>
<td>100,000.00</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sacramental Offerings</td>
<td>19,184.00</td>
<td>20,400.00</td>
<td>3,295.00</td>
<td>5,100.00</td>
</tr>
<tr>
<td>Gifts &amp; Bequests</td>
<td>2,881.50</td>
<td>9,600.00</td>
<td>-</td>
<td>900.00</td>
</tr>
<tr>
<td>Religious Education</td>
<td>2,019.16</td>
<td>2,000.00</td>
<td>2,625.60</td>
<td>3,700.00</td>
</tr>
<tr>
<td>Rental Income</td>
<td>290,036.00</td>
<td>288,660.00</td>
<td>77,664.00</td>
<td>77,664.00</td>
</tr>
<tr>
<td>Tenant Reimbursement</td>
<td>35,584.49</td>
<td>21,600.00</td>
<td>5,300.00</td>
<td>5,700.00</td>
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<tr>
<td>Interest Income</td>
<td>888.65</td>
<td>2,400.00</td>
<td>227.79</td>
<td>225.00</td>
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<tr>
<td>Other Income</td>
<td>11,532.17</td>
<td>16,200.00</td>
<td>1,384.00</td>
<td>1,800.00</td>
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<tr>
<td><strong>TOTAL INCOME</strong></td>
<td>$675,871.80</td>
<td>$696,860.00</td>
<td>$138,446.99</td>
<td>$146,294.00</td>
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</table>

## EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 7/1/14-6/30/15</th>
<th>Budget 7/1/14-6/30/15</th>
<th>Actual 7/1/15-6/30/15</th>
<th>Budget 7/1/15-6/30/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lay Salaries &amp; Benefits</td>
<td>$232,346.07</td>
<td>$243,279.92</td>
<td>$60,556.24</td>
<td>$69,064.00</td>
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<tr>
<td>Clergy Stipends &amp; Benefits</td>
<td>42,099.40</td>
<td>45,072.00</td>
<td>9,596.28</td>
<td>10,649.00</td>
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<tr>
<td>Religious Stipends &amp; Benefits</td>
<td>27,509.68</td>
<td>27,516.00</td>
<td>7,095.78</td>
<td>7,583.00</td>
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<tr>
<td>Professional Services</td>
<td>3,487.80</td>
<td>0.00</td>
<td>748.22</td>
<td>-</td>
</tr>
<tr>
<td>Office</td>
<td>7,303.61</td>
<td>6,516.00</td>
<td>804.71</td>
<td>2,258.00</td>
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<td>Equipment Contracts</td>
<td>9,981.15</td>
<td>3,790.00</td>
<td>3,799.50</td>
<td>2,970.00</td>
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<tr>
<td>Household</td>
<td>2,278.14</td>
<td>1,524.00</td>
<td>418.73</td>
<td>795.00</td>
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<tr>
<td>Facility &amp; Operations</td>
<td>58,461.05</td>
<td>58,996.00</td>
<td>10,937.83</td>
<td>13,452.00</td>
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<tr>
<td>Maintenance of Grounds &amp; Buildings</td>
<td>115,795.20</td>
<td>102,900.00</td>
<td>10,090.94</td>
<td>17,700.00</td>
</tr>
<tr>
<td>Pastoral &amp; Liturgical</td>
<td>18,937.30</td>
<td>19,800.00</td>
<td>1,929.12</td>
<td>4,110.00</td>
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<tr>
<td>Central Ministry Tithe</td>
<td>53,665.08</td>
<td>53,664.00</td>
<td>14,641.50</td>
<td>14,643.00</td>
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<tr>
<td>Other</td>
<td>35,279.21</td>
<td>38,484.00</td>
<td>5,167.26</td>
<td>6,650.00</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$607,053.69</td>
<td>$603,541.92</td>
<td>$125,786.11</td>
<td>$149,874.00</td>
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</tbody>
</table>

## OPERATING INCOME

- **Actual 7/1/14-6/30/15**: $68,818.11
- **Budget 7/1/14-6/30/15**: $93,318.08
- **Actual 7/1/15-6/30/15**: $12,660.88
- **Budget 7/1/15-6/30/15**: $(3,580.00)

## CAPITAL IMPROVEMENTS

- **Actual 7/1/14-6/30/15**: $20,430.32
- **Budget 7/1/14-6/30/15**: $30,000.00
- **Actual 7/1/15-6/30/15**: -
- **Budget 7/1/15-6/30/15**: $(4,000.00)

## NET INCOME (DEFICIT)

- **Actual 7/1/14-6/30/15**: $48,387.79
- **Budget 7/1/14-6/30/15**: $63,318.08
- **Actual 7/1/15-6/30/15**: $12,660.88
- **Budget 7/1/15-6/30/15**: $(7,580.00)

## SAVINGS BALANCES AS OF 6/30/15

- **Savings & Checking Account Balance**: $421,053.92
- **Memorial Fund**: $1,085.74
- **Building Fund**: $1,065.90
- **Unrestricted Fund**: $9,645.20
- **Renovation Fund**: $383.79

- **Savings & Checking Account Balance**: $434,278.81
- **Memorial Fund**: $1,087.79
- **Building Fund**: $1,068.57
- **Unrestricted Fund**: $9,663.39
- **Renovation Fund**: $383.79
LEADERSHIP

Collaborative Pastoral Council
Mike Foley, Chair
Cathy Conway
Marc Firenze
Jessica Hartley
Dene Healy
Rachel Keeler
Barbara Kenny
Tony Leccese
Rev. Thomas Mahoney
Nancy Mitchell
Sr. Kathleen Moran, CSJ
Suzanne Robotham
Bob Singler
Katie Wright

Parish Finance Council
Kevin Mahoney, Chair
Anthony Donato
Rev. Thomas Mahoney
K. C. Young

Pastoral Team

Rev. Thomas Mahoney, Pastor
Mary Cahill,
Administrative Assistant
Charles Connor,
Director of Music, St. Joseph
Lou Fabrizio, Finance &
Operations Manager
Holly Muson, Sacramental
Preparation Coordinator
Rachel Keeler,
Associate Minister
Sr. Kathleen Moran, CSJ,
Associate Minister
Kathy O'Leary,
Assistant to the Leadership Team
Kathy Rushe, Coordinator of Volunteers

Denise Buckley Ryan,
Music Minister
Todd Theriault,
Director of Music, St. Luke