

**St. Mary Parish  
Franklin, MA  
Financial Summary**

	**** FY 2008 ****		** FY 2009 **
	Actual	Budget	Budget
<b>Operating:</b>			
<b><u>Income</u></b>			
Offertory	\$ 723,674	\$ 725,000	\$ 750,000
Grand Annual	122,473	250,000	150,000
Religious Education Fees	164,230	160,000	170,000
Sacramental Offerings	40,469	42,000	40,000
Parish Clubs and Fundraising Activities (net)	50,567	63,000	52,000
Gifts, Donations and Other Offerings	28,854	28,000	28,000
Other Income	11,607	10,000	11,600
<b>Total Operating Income</b>	<b>1,141,874</b>	<b>1,278,000</b>	<b>1,201,600</b>
<b><u>Expense</u></b>			
Staff Salaries and Benefits	403,186	410,000	401,855
Clergy Stipends and Benefits	150,125	151,000	157,300
Religious Education (staff and materials)	240,223	240,000	244,745
Office and Administrative	60,499	58,000	65,489
Maintenance, Insurance and Utilities	154,730	168,000	173,700
Pastoral and Liturgical	64,836	67,000	79,838
Catholic School Support	45,839	43,000	43,420
Donations, Scholarships and Other	24,948	38,000	35,253
<b>Total Operating Expenses</b>	<b>1,144,386</b>	<b>1,175,000</b>	<b>1,201,600</b>
<b>Net Operating Surplus/(Deficit)</b>	<b>(2,512)</b>	<b>103,000</b>	<b>-</b>
<b>Non-Operating:</b>			
<b><u>Income</u></b>			
School Rental Income	195,000	195,000	195,000
Promise for Tomorrow Campaign Proceeds	1,898	-	-
Designated Gifts for Projects and Improvements	-	-	65,400
<b>Total Non-Operating Income</b>	<b>196,898</b>	<b>195,000</b>	<b>260,400</b>
<b><u>Expense</u></b>			
Projects and Improvements	436,230	438,000	65,400
Debt Service	55,113	60,000	165,400
<b>Total Non-Operating Expenses</b>	<b>491,343</b>	<b>498,000</b>	<b>230,800</b>
<b>Net Non-Operating Surplus/(Deficit)</b>	<b>(294,445)</b>	<b>(303,000)</b>	<b>29,600</b>
<b>Total Net Surplus/(Deficit)</b>	<b>\$ (296,957)</b>	<b>\$ (200,000)</b>	<b>\$ 29,600</b>