

**St. Pauls Parish**  
**Statement of Income and Expenses**  
**For Fiscal Year Ended June 30, 2007 and 2008**

	<u>June 30, 2007</u>	<u>June 30, 2008</u>
<b>Income</b>		
Offertory	\$ 568,840	\$ 581,327
Sacramental Offerings	38,871	53,827
Gifts & Bequests	58,983	132,362
Religious Education	58,463	54,878
Interest Income	14,401	7,999
Other Income	42,399	28,768
<b>Total Income</b>	<u>781,957</u>	<u>859,160</u>
<b>Expense</b>		
Compensation	224,041	230,366
Employee Benefits	32,451	34,168
Clergy Compensation & Benefits	80,670	99,147
Religious Compensation & Benefits	40,282	3,377
Office & Administrative	66,997	62,247
Household	17,145	20,618
Utility Expenses	35,933	45,992
Property & Liability Insurance	17,056	16,788
Maintenance	40,923	44,364
Pastoral & Liturgical	132,327	87,842
Professional Development	7,441	7,243
Interest Expense	20,577	15,970
School Transfer	39,000	25,000
<b>Total Expense</b>	<u>754,842</u>	<u>693,120</u>
<b>Net Income (Loss)</b>	<u>\$ 27,115</u>	<u>\$ 166,040</u>

The Parish continued to reduce its debt with the Archdioceses:

	<u>June 30, 2007</u>	<u>June 30, 2008</u>
Beginning Balance	426,139	316,026
Principal Reduction	110,113	79,030
Ending Balance	<u>\$ 316,026</u>	<u>\$ 236,995</u>