

The Financial Report

This part of the annual report reviews the financial condition of our entire parish including St. Thomas Church, Cemetery, and St. Basil Chapel. As you will be able to see we are going to begin the new fiscal year in a much improved financial position.

The sale of the parish/cemetery land went a long way towards making this possible. The sale allowed us to catch up on the cemetery perpetual care fund as well as pay down the promissory note with the archdiocese, which had funded the church stairs and other projects. The Archdiocese was kind enough to forgive the remaining loan balance in the amount of nearly \$114,000, not reflected in the following chart, which fully paid the note that was \$486,000 at the writing of last years annual report.

Our Grand Annual Appeal showed a remarkable improvement and that along with our capital improvement collections enabled us to install a new rectory roof which was leaking in numerous areas, replace the heating system in the Chapel and upgrade the Chapel lighting just to name a few of the projects. This year we hope to be able to install a handicapped accessible bathroom at the chapel; improve the sound system in the lower church, and repair our 14 stained glass windows which are desperately in need of maintenance. We hope to be able to fund most of this work through your contributions to the grand annual and capital improvement collections.

We have also entered into an agreement to have a cell tower installed in our steeple. It is not noticeable so it in no way distracts from the church appearance. It will however generate \$2,200 per month to help us continue improving our financial stability.

Our available operating cash after paying the balance of our liabilities is \$16,275. The capital improvement fund now has \$49,098 and the cemetery perpetual care fund is up to \$131,605. It should be noted that the cemetery perpetual care funds can only be used for that purpose and cannot be used until all the cemetery lots have been sold. The capital improvement fund will be used to complete the payments on the rectory roof and then be put towards the parish center parking lot.

The accompanying page displays a condensed chart of the operating income and expenses for the fiscal year ending on June 30, 2010. You can see that we are showing a positive financial position for the first time in many years but again that is partially due to the sale of the property. Your continued support to our offertory and grand annual collection is as always extremely important to keeping our parish moving forward.

As we begin our new fiscal year in a much improved financial position we must also consider what we can do to help with the overall work of the Church. Fr. Joe will be visiting Haiti to view first hand the suffering of Gods people in that poor part of the world. We need to consider how we as a parish can help in circumstances such as these.

We look forward to the upcoming year and we thank everyone for their donations of time, talent and treasure that so many have shared with our parish during the past year.

~Rev. Joseph Raeke and the Finance Council

New Beginnings

The theme of this year's report is New Beginnings and we certainly had new beginnings of life (111 Baptisms) new beginnings for children (168 children received their first Communion) new beginnings for young adults (132 Confirmations) new beginnings for couples (24 weddings) and new beginnings of life with God (57 Funerals.)

Thank you to the Annual Report Contributors

Many people were involved in the making of this Annual Report, including: Paul Albert, Tony Esposito, Karen Geraghty, John Higgins, Mark Murphy, Rev. Joseph Raeke, Deacon Jerry Ryan, Ginni Timmerman, Rick Timmerman, Penny Trainor.

St. Thomas Aquinas Parish Financial Report

Fiscal Year 2009-2010

| Income | St. Thomas | Cemetery | St Basil |
|--|----------------|----------------|---------------|
| Offertory, Weekly, Monthly, Holy Days Etc. | 342,086 | | 83,523 |
| Fundraising Events & Bazaar | 50,102 | | |
| Grand Annual | 39,710 | | 7,050 |
| Sacramentals | 20,666 | | 2,245 |
| Religious Education Income | 48,023 | | |
| Shrines/Candles/Flowers | 3,951 | | |
| Interest/Dividends | 41 | 6,150 | 49 |
| Rental | 7,670 | | |
| Cemetary Income | | 78,180 | |
| Capital Improvement | 36,682 | | |
| Gifts & Bequests | 1,745 | | 988 |
| Other Income | 25,030 | | 3,374 |
| Sale of Land | 316,476 | 66,224 | |
| Gain on Investment | | 2,736 | |
| Total Income | 892,182 | 153,290 | 97,229 |
| Expenses | | | |
| Clergy~Pastor, Vicar, Sr. Priest & Visiting Clergy | 78,389 | | |
| Compensation~Staff | 214,340 | 33,887 | 41,145 |
| Benefits & Payroll Taxes | 72,111 | 17,389 | 5,977 |
| Office Supply, Professional Fee, Dues, Rel Ed. | 56,635 | 200 | 7,201 |
| Telephone, Utilities, & Heat | 38,876 | 120 | 20,315 |
| Property & Vehicle Insurance | 15,842 | | |
| Building & Grounds Maint. & Contracts | 15,887 | 14,888 | 9,772 |
| Pastoral/Liturgical | 51,067 | | 8,164 |
| School Tax | 28,056 | | |
| Capital Improvements | 32,098 | 890 | 11,354 |
| Pay Off Parish Loan & Increase Perpetual Care Fund | 269,324 | 50,000 | |

**This Annual Report was made possible by the generosity
of our Sponsors ~ please patronize their businesses.**

GFT Consulting, Inc.

415 High Street
Bridgewater, MA 02324

Rick Timmerman - Quickbooks Professional
Advisor

Ginniy Timmerman - Instruction in the Microsoft
Office Products

Phone: 508-279-1900 Fax: 508-279-9925
Email: gfttrick@aol.com



**A&A METRO
TRANSPORTATION**
A Unit of D&B's The Service, Inc.

World Class + World Wide

A & A Metro Transportation, a family-owned transportation business providing quality passenger transportation services for over 57 years. We provide a broad range of transportation to include executive sedan, minibus, bus charter service, airport transportation, motor coach shuttle bus tours, wheelchair accessible service, and transportation management services to business clients traveling worldwide. For all of your transportation needs:

800-437-3844
www.aametro.com



WORLD CLASS + WORLDWIDE