

ST. JOHN THE EVANGELIST

TWENTY CHURCH STREET
HOPKINTON, MASSACHUSETTS 01748
(508) 435-3313

My brothers and sisters,

With this letter we present our Financial Report for the Fiscal Year concluded June 30, 2008.

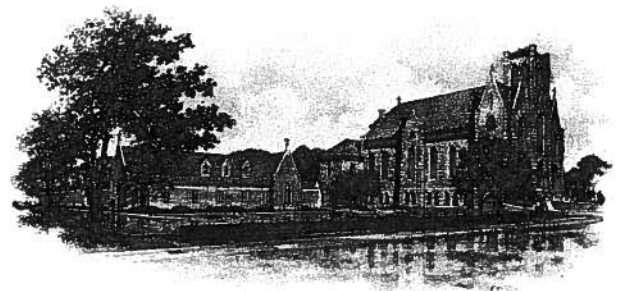
The report can be seen as positive. We are paying our bills and meeting our obligations in an appropriate way. We continue to address the maintenance needs of our facilities in the church, rectory, Parish Center, and cemeteries. We are able to make some modest improvements to our facilities as well. All of the good news is due to the generous stewardship practiced by many of our parishioners. I'm grateful for all of it and take none of it for granted.

I do feel we are capable of more, however. I refer not just to the larger-scale capital projects that could occupy us: The Parish Center is approaching its 20th birthday and could use storage space, air conditioning, and a new kitchen. The church is approaching its 120th birthday and is in need of a full-scale restoration, over and above the constant, ordinary maintenance such a building requires.

The projects I really want to address at the moment are things like a new audio/visual system for the Parish Center and classrooms, the renovation of the Lower Chapel, and the parking lot.

Even more important than buildings are programming and parish activities that help people grow in faith. This is where I'm pushing to do more as well. ARISE has brought many blessings to St. John's this Fall. WINGS and TESTAMENT have been joined by MOMS (Ministry of Mothers Sharing). Jim Flanagan has come on full-time to our staff and our Youth Ministry is expanding. Religious Ed. is off to a very strong start and nurtures the faith life of 1,100 children week after week.

(over please)



My stronger emphasis toward youth-oriented programs and efforts is a direct result of our Parish Survey. The Parish Pastoral Council and I continue to assess our parish life through that lens. While many were supportive of most of our efforts, it is clear that we need to keep the future generations as a high priority.

Please review the enclosed report and, as always, bring us any questions you may have. I ask all parishioners, especially those who don't contribute regularly to consider an increase – however modest – in your support of this parish, its staff, and, most of all the wonderful work of God we accomplish each day. God is alive here in Hopkinton and at St. John's. Help us keep and grow that vibrant spirit in our faith community.

In His service and yours,
Fr. Paul T. Clifford, Pastor

Business Manager
Ron Eldridge

Parish Finance Council
Don Nash Carol Hurley
Gary Ludorf James Loring
Brian O'Keefe John Palmer

St. John the Evangelist Parish and Cemetery
Combined Statement of Receipts and Expenditures

<i>cash basis</i>	Year Ended <u>June 30, 2008</u>	Year Ended <u>June 30, 2007</u>	<u>Change</u>
<u>Receipts</u>			
Weekly & Holy Day Offertory	\$ 556,618	\$ 524,515	\$ 32,103
Religious Education Tuition & Fees	57,184	53,766	3,418
Offerings & Gifts	69,146	39,083	30,063
Rental of Facilities	62,858	59,668	3,190
Other Income	18,794	40,276	(21,482)
Total Receipts	<u>\$ 764,600</u>	<u>\$ 717,308</u>	<u>\$ 47,292</u>
<u>Expenditures</u>			
Lay Salaries & Wages	\$ 299,256	\$ 292,005	\$ 7,251
Clergy Salaries & Stipends	39,927	43,155	(3,228)
Employee Benefits & Taxes	62,736	56,844	5,892
Telephone & Utilities	48,108	57,714	(9,606)
Repairs & Maintenance	104,570	81,160	23,410
Books & Supplies	21,314	24,486	(3,172)
Office & Administrative	26,750	26,999	(249)
Archdiocesan Assessments	28,500	23,000	5,500
Equipment & Improvements	8,138	4,375	3,763
Pastoral & Liturgical Costs	46,236	38,572	7,664
Charity	21,778	17,731	4,047
Property & Liability Insurance	17,877	18,314	(437)
Other Expenditures	(147)	1,960	(2,107)
Total Expenditures	<u>\$ 725,043</u>	<u>\$ 686,315</u>	<u>\$ 38,728</u>
Receipts in Excess of Expenditures	<u>\$ 39,557</u>	<u>\$ 30,993</u>	<u>\$ 8,564</u>

*The above statement is for operation of the entire Parish, including
Religious Education and the Parish Cemetery*

See Notes and Explanation of Unusual Items

**St. John the Evangelist Parish
St. John the Evangelist Cemetery
Statement of Financial Position**

<i>cash basis</i>	<u>Year Ended June 30, 2008</u>	<u>Year Ended June 30, 2007</u>	<u>Change</u>
<u>Parish Accounts</u>			
<u>Assets</u>			
Checking Accounts	\$ 79,919	\$ 68,198	\$ 11,721
Savings Accounts	47,254	10,692	36,562
Total Assets	<u>\$ 127,173</u>	<u>\$ 78,890</u>	<u>\$ 48,283</u>
<u>Liabilities</u>			
Masonry Loan Payable	0	(552)	(552)
Total Liabilities	<u>\$ -</u>	<u>\$ (552)</u>	<u>\$ (552)</u>
Net Assets - Parish	<u>\$ 127,173</u>	<u>\$ 79,442</u>	<u>\$ 47,731</u>
<u>Cemetery Accounts</u>			
<u>Assets</u>			
Checking Account	\$ 22,218	\$ 15,948	\$ 6,270
Savings Account	12,035	11,477	558
Perpetual Care Fund	130,019	144,476	(14,457)
Total Assets	<u>\$ 164,272</u>	<u>\$ 171,901</u>	<u>\$ (7,629)</u>
<u>Liabilities</u>			
Net Assets - Cemetery	<u>\$ 164,272</u>	<u>\$ 171,901</u>	<u>\$ (7,629)</u>

See Notes and Explanation of Unusual Items

St. John the Evangelist Parish and Cemetery
Notes and Explanation of Unusual Items

cash basis

Receipts and Expenditures Statement

	<u>6/30/2008</u>	<u>6/30/2007</u>	<u>Change</u>
1. Other Income			
Investment Income	\$ (7,712)	\$ 18,892	\$ (26,604)
Bulletin Rebate	10,000	7,848	2,152
Rummage Sale	0	8,000	(8,000)
All Other	16,506	5,536	10,970
Total	\$ 18,794	\$ 40,276	\$ (21,482)
2. Telephone & Utilities			
Telephone	\$ 3,964	\$ 4,667	\$ (703)
Gas/Electricity	43,095	51,855	(8,760)
Water & Sewer	1,049	1,192	(143)
Total	\$ 48,108	\$ 57,714	\$ (9,606)
3. Archdiocesan Assessments			
Parish Schools Assessment	\$ 20,000	\$ 15,000	\$ 5,000
Bishops' Office Assessment	8,500	8,000	500
Total	\$ 28,500	\$ 23,000	\$ 5,500

Financial Position Statement

1. Perpetual Care Fund

Legally restricted investment trust maintained by the Archdiocese with investments in equity and debt securities

Explanatory Notes

Overall results for the combined Parish and Cemetery operations were in line with expectations. The major exception for the year was an investment loss on the Cemetery Perpetual Care Fund of \$14,500. The Art Auction was able to offset a large portion of the receipts previously provided by the Rummage Sale. The Parish was able to complete more improvements to the Church and Parish Center than had been budgeted for the year.

St. John the Evangelist Parish - Religious Education
Statement of Receipts and Expenses

cash basis

	<u>Year Ended</u> <u>June 30, 2008</u>	<u>Year Ended</u> <u>June 30, 2007</u>	<u>Change</u>
<u>Receipts</u>			
Tuition and Fees	\$ 57,184	\$ 53,766	\$ 3,418
Total Receipts	<u>57,184</u>	<u>53,766</u>	<u>3,418</u>
<u>Direct Expenses</u>			
Administrative Salaries	\$ 53,841	\$ 50,896	\$ 2,945
Clerical & Secretarial Wages	32,847	30,306	2,541
Employee Benefits	14,209	11,028	3,181
Books & Materials	15,530	17,837	(2,307)
Office & Other Expenses	9,460	10,371	(911)
Total Direct Expenses	<u>\$ 125,887</u>	<u>\$ 120,438</u>	<u>\$ 5,449</u>
Excess of Expenses over Receipts	<u>\$ 68,703</u>	<u>\$ 66,672</u>	<u>\$ (2,031)</u>
% of Receipts to Expenses	45.4%	44.6%	
Student Enrollment	1,074	1,076	
Families with 1 or more Students	629	630	

*The above statement is for Religious Education only
See Notes and Explanation of Unusual Items*