

St. Michael Parish, Hudson, MA
Statement of Operating Revenues & Expenses
July 1, 2007 - June 30, 2008

<u>REVENUES</u>	<u>Parish</u>	<u>School</u>	<u>High School</u>	<u>Cemetery</u>	<u>Totals</u>
Offertory	376,747	0	0	0	376,747
Tuition & Bookstore	0	647,345	893,427	0	1,540,772
Grand Annual	52,886	0	0	0	52,886
Flowers	8,285	0	0	0	8,285
Sacramental Offerings	25,996	0	0	0	25,996
Gifts & Bequests	21,624	40,536	37,691	0	99,851
Bulletin Ad Income	4,000	0	0	0	4,000
Religious Education	35,217	0	0	0	35,217
Interest/Dividend Income	11,432	0	419	12,016	23,867
Parish Development	39,604	0	0	0	39,604
Thousand Club Proceeds	0	750	2,250	0	3,000
Fundraising Activities	3,459	63,628	57,854	0	124,941
Fair Share	0	11,425	19,901	0	31,326
Guardian Angel Fund	0	12,685	0	0	12,685
Fuel Collection	39,300	0	0	0	39,300
Catholic School Foundation	0	0	40,000	0	40,000
Scholarships	777	1,200	3,916	0	5,893
School Support - Parishes	0	3,738	2,724	0	6,462
Archdiocese - School Tax	0	16,927	15,112	0	32,039
Cemetery Openings, Lots	0	0	0	144,775	144,775
Other Income	20,253	15,843	29,814	1,675	67,585
Total Revenues	639,580	814,077	1,103,108	158,466	2,715,231
<u>EXPENSES</u>					
Salaries & Benefits	325,160	735,818	955,957	56,101	2,073,036
Clergy & Religious	79,168	0	0	0	79,168
Professional Services	11,071	150	4,752	0	15,973
Office & Related	45,458	51,360	33,081	1,693	131,592
Household Expenses	7,370	2,500	0	0	9,870
Utilities & Maintenance	90,530	42,322	58,794	30,699	222,345
Pastoral & Liturgical	32,605	2,320	0	0	34,925
Athletic Program	0	0	67,342	0	67,342
Fundraising Activities	0	7,844	18,825	0	26,669
Capital Acq. & Improve.	3,950	3,271	2,873	35,169	45,263
Interest Revolving Loan	0	0	0	0	0
Other Expenses	17,682	84	34,243	9,057	61,066
Total Expenses	612,994	845,669	1,175,867	132,719	2,767,249
Net Income (Loss)	26,586	(31,592)	(72,759)	25,747	(52,018)

Note: In addition to the operating revenues and expenses listed above, the parish received the balance from sale of Christ the King Parish (\$50,152), rebuilt the wall in front of the church (\$86,400), installed a new roof on the parish center (\$19,250) and installed a new science lab in the High School (\$299,166).