

**ST. MARY OF THE ASSUMPTION PARISH - ST. ANN CHURCH**

**Summary of Financial Operations**

**Actual Results and Budget Projections for the fiscal year ended June 30, 2008**

**Budget Projections for the fiscal year ended June 30, 2009**

	<u>7/1/07-6/30/08 Budget</u>	<u>7/1/07-6/30/08 Actual</u>	<u>Difference (Unfavorable) Favorable</u>	<u>7/1/08-6/30/09 Budget</u>
<b>Income:</b>				
Offertory Collection	\$315,000	\$325,018	\$10,018	\$325,000
Maintenance & Repair Collection	40,500	39,218	(1,282)	39,000
Diocesan and Special Collections	37,000	30,929	(6,071)	31,000
Interest, rent, scholarships, other income	30,500	23,619	(6,881)	22,500
Sacramental Offering	25,500	19,116	(6,384)	20,000
Gifts	20,000	26,786	6,786	20,000
Religious Education/Youth Ministry	8,500	10,408	1,908	8,500
Flower Collection	3,000	2,467	(533)	2,500
<b>Total Income</b>	<b>480,000</b>	<b>477,561</b>	<b>(2,439)</b>	<b>468,500</b>
<b>Operating Expenses:</b>				
<b>Personnel and Pastoral</b>				
Administration and Office	129,547	131,598	(2,051)	136,862
Pastoral/Liturgical	85,464	94,399	(8,935)	98,175
Religious Education	68,455	69,815	(1,360)	72,608
Youth Ministry	17,916	21,929	(4,013)	22,806
Diocesan School Tax	18,900	14,468	4,432	19,501
Charitable activities/donations	0	4,081	(4,081)	5,000
<b>Buildings</b>				
Church	34,621	37,266	(2,645)	39,502
Repairs and Maintenance Reserve Fund	60,500	51,041	9,459	15,000
Property Insurance	15,000	14,539	461	15,000
Rectory	7,826	8,078	(252)	8,563
Parish Center	13,316	7,403	5,913	7,847
Diocesan and Special Collections Payments	37,000	30,929	6,071	31,000
<b>Total Operating Expenses</b>	<b>488,545</b>	<b>485,546</b>	<b>2,999</b>	<b>471,864</b>
<b>Net Operating Income/(Deficit)</b>	<b>(8,545)</b>	<b>(7,985)</b>	<b>560</b>	<b>(3,364)</b>
<b>Net Proceeds from Fundraising Activities</b>	<b>15,000</b>	<b>11,992</b>	<b>(3,008)</b>	<b>5,000</b>
<b>Net Income</b>	<b>\$6,455</b>	<b>\$4,007</b>	<b>(\$2,448)</b>	<b>\$1,636</b>

Note: The fiscal year of the Parish covers the period July 1st through June 30th.

The Members of your Parish Finance Council:

Aula Fleck, Chairperson

Mr. Tim

Carol Krzywda

Joe Chase

Stephanie Peters

Mary Roche