

# ST. JOSEPH'S PARISH

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Dear Parishioner;

*According to the teaching of the Gospel of Christ, we are the managers of the goods we possess. It is by the use of these goods that the Lord calls us to act as stewards of his creation for the well-being of our neighbor as we give and receive God's blessing. Our parish of Saint Joseph possesses this Gospel message of Jesus Christ, and we continue to take great delight in the level of interest, volunteerism and support demonstrated by so many people as we continue to live the values and essence of Church embodied in our parish family.*

*To be successful in our commitment to this mission of the parish and of the Church, we continue to focus on living and celebrating our life in Jesus Christ. To do this effectively, I ask each parishioner, including myself as your pastor, to reflect on this central value of our parish life and to continue to commit to our mission of investment in the future of our parish of Saint Joseph. As we plan for the future, we must also budget, so we may allocate our resources responsibly to best serve all of the members of our parish family.*

*On the reverse of this letter you will find the financial report of the income and expenses for the fiscal year 2008; the projections for this present year and the proposed budget for 2009-10. Considering the present economic situation, our offertory increased 4% over last year. However, our expenses have increased 9%, with a projected increase of 8% next year. In addition to the yearly increase, we must begin to pay down our \$330,000 loan from the Archdiocese for Our Lady's Hall. Our annual payment of \$61,000 for each of the next five years, will seriously impact our budget.*

*I wish to thank you, along with our Parish Financial Council, for your ongoing financial support of the parish. In these days of economic uncertainty, your continued participation is both welcomed and appreciated. Needless to say, we will face a financial challenge for the operational income and expenses for the coming year. Pleas be assured that our budget has been prepared with the utmost care and responsibility so that we may be able to respond to the mission of the parish and the Archdiocese.*

*Sincerely in Christ,*

*Fr. Charles Higgins  
Pastor*

St Joseph Financial Council

Julie Cahill

Chuck Mason

Sean Varano

Brian Griffin

**Parish Financial Report - Saint Joseph Kingston/Plympton**

	FY 2008	FY 2009 Projected	FY 2010 Proposed
<b>Revenue</b>			
Offertory	\$ 332,126.00	\$ 353,045.00	\$ 350,000.00
Flowers	\$ 4,462.00	\$ 2,900.00	\$ 2,500.00
Sacramental Offering	\$ 25,921.00	\$ 20,335.00	\$ 20,000.00
Gifts	\$ 9,780.00	\$ -	\$ -
Religious Education	\$ 45,120.00	\$ 47,660.00	\$ 55,000.00
Donations	\$ 21,442.00	\$ 7,250.00	\$ 5,000.00
Interest Income	\$ 190.00	\$ 250.00	\$ 200.00
Rental Income	\$ 500.00	\$ -	\$ 500.00
Market Gain (loss)	\$ (81.00)	\$ -	\$ -
Other Income	\$ 3,885.00	\$ 1,200.00	\$ 1,200.00
Fundraising	\$ 14,741.00	\$ 22,074.00	\$ 20,000.00
<b>Total Revenue</b>	<b>\$ 458,086.00</b>	<b>\$ 454,714.00</b>	<b>\$ 454,400.00</b>
<b>Expenses</b>			
Compensation	\$ 154,033.00	\$ 163,896.00	\$ 162,454.00
Health	\$ 13,193.00	\$ 12,133.00	\$ 18,748.00
Fica	\$ 9,407.00	\$ 10,370.00	\$ 11,402.00
Benefits	\$ 8,174.00	\$ 7,900.00	\$ 12,509.00
Clergy Compensation	\$ 34,302.00	\$ 33,200.00	\$ 33,400.00
Clergy Unassigned	\$ 12,668.00	\$ 13,000.00	\$ 13,245.00
Clergy Health	\$ 9,000.00	\$ 12,000.00	\$ 12,000.00
Clergy Benefits	\$ 763.00	\$ 1,200.00	\$ 1,200.00
Data Processing	\$ 2,038.00	\$ 2,100.00	\$ 1,765.00
Professional fees	\$ 2,438.00	\$ 8,850.00	\$ 9,092.00
Office Supplies	\$ 6,172.00	\$ 8,150.00	\$ 6,868.00
Telephone	\$ 3,622.00	\$ 3,650.00	\$ 3,573.00
Equipment Contracts	\$ 9,139.00	\$ 3,250.00	\$ 2,694.00
Books	\$ 18,621.00	\$ 6,700.00	\$ 4,837.00
Audio Visual	\$ 387.00	\$ -	\$ -
Printing	\$ 3,017.00	\$ 3,300.00	\$ 2,885.00
Postage	\$ 5,247.00	\$ 4,292.00	\$ 4,143.00
Subscriptions	\$ 2,609.00	\$ 2,700.00	\$ 2,466.00
Missaletts	\$ 2,925.00	\$ 2,318.00	\$ 2,318.00
Weekly Envelopes	\$ 2,043.00	\$ 1,269.00	\$ 1,196.00
Parish Food & Supplies	\$ 9,576.00	\$ 10,500.00	\$ 10,313.00
Utilities	\$ 10,475.00	\$ 11,000.00	\$ 12,000.00
Heat	\$ 19,235.00	\$ 20,866.00	\$ 20,500.00
Water & Sewer	\$ 3,709.00	\$ 1,755.00	\$ 1,421.00
Property Insurance	\$ 16,183.00	\$ 16,000.00	\$ 16,599.00
Maint. Equipment Contracts	\$ 2,712.00	\$ 5,800.00	\$ 5,000.00
Maint Supplies	\$ 3,223.00	\$ 2,500.00	\$ 2,299.00
Maint. Buildings & Grounds	\$ 17,891.00	\$ 33,000.00	\$ 28,679.00
Pastoral/Liturgical	\$ 8,210.00	\$ 6,810.00	\$ 7,500.00
Workshops/ Youth Retreats	\$ 19,510.00	\$ 17,980.00	\$ 18,000.00
Transportation	\$ 352.00	\$ 1,325.00	\$ 1,500.00
Fund Raising	\$ -	\$ -	\$ 1,500.00
Improvements	\$ 116,309.00	\$ 5,266.00	\$ 25,000.00
Ministries	\$ -	\$ -	\$ 3,000.00
Revolving Loan Payment	\$ 7,547.00	\$ 11,484.00	\$ 61,000.00
School Tax	\$ 13,954.00	\$ 21,000.00	\$ 21,000.00
Hospital Chaplain	\$ 4,221.00	\$ 4,050.00	\$ 4,050.00
Other -charity	\$ 630.00	\$ 2,180.00	\$ 2,000.00
<b>Total Expenses</b>	<b>\$ 553,535.00</b>	<b>\$ 471,794.00</b>	<b>\$ 548,156.00</b>

	FY 2008	FY 2009	FY 2010
Revenue	\$ 458,086.00	\$ 454,714.00	\$ 454,400.00
Expenses	\$ 553,535.00	\$ 471,794.00	\$ 548,156.00
Deficit	\$ (95,449.00)	\$ (17,080.00)	\$ (93,756.00)
RCAB loan	\$ 30,000.00	\$ 56,006.00	\$ -
		\$ 38,926.00	\$ -
Carry Over		\$ (65,449.00)	\$ (26,523.00)
Deficit	\$ (65,449.00)	\$ (26,523.00)	\$ (117,729.00)