

**St. Margaret's Parish
Burlington, Ma.
Annual Fiscal Report 2008-2009
Definitions**

- Offertory Collections**-all monies from the first collection on Sundays except Christmas and Easter which go entirely to the Priests Health & Retirement Fund of the Archdiocese.
- Building Fund**-all monies from the monthly Building Fund collection.
- Sacramental Offerings**-all monies from Memorial Masses, Funerals, Weddings, Baptisms, and Mass Cards.
- Religious Education**-all monies from tuition, and anything connected with our religious education program.
- Interest**-any money paid on our savings & other bank accounts.
- Rental Income**- all monies from the rental of our school hall, classrooms, & church parking lot.
- Fundraising**-all monies raised from our spring raffle, food festival & any parish activity.
- Charitable Works**-all second collections designated for charity, including the Catholic Appeal.
- Priests' Retirement Fund**-The Christmas & Easter Collections.
- Gifts, Bequests**-all monies designated as such for the benefit of St.Margaret's Parish.
- Other Parish Revenue**-These monies are our Holy Day collections.

Account Balances (June 30, 2009)

\$43,086.86	- Operating Account
\$10,502.84	- Building Fund (Local Bank)
\$145,911.05	- Building Fund (Chancery Account)
\$75,000.00	- Savings Account (Certificate of Deposit 9-17-09)
\$274,500.75	- Total Monies in All Accounts

Finance Council Members

**Rev. Joseph Robinson
Dick Donovan
Jack O'Keeffe**

**Beverly Broderick
Carl Humphreys
Arthur Huse**

**David Cox
Peg Kelly
Nick Rosato
Warren Russell**

**Saint Margaret's Parish
Burlington, Ma.**

Annual Report		Operating Budget	
Fiscal Year July 1, 2008 - June 30, 2009		Fiscal Year July 1, 2009 - June 30, 2010	
Category	Total	Category	Total
Revenue		Budgeted Income	
Offertory Collection	\$329,817	Offertory Collection	\$ 325,000
Grand Annual	63,417	Grand Annual	75,000
Sacramental Offerings	26,143	Sacramental Offerings	25,000
Building Fund	55,388	Building Fund	55,000
Religious Education	41,902	Religious Education	40,000
Interest	3,307	Interest	5,000
Rental Income	10,143	Rental Income	10,000
Fundraising	3,199	Fundraising	0
Charitable Works	70,637	Charitable Works	0
Priests' Retirement Fund	24,777	Priests' Retirement Fund	0
Other Parish Revenue	20,059	Other Parish Revenue	20,000
Gifts & Bequests	<u>16,812</u>	Gifts & Bequests	<u>15,000</u>
Total Revenue	\$665,601	Total Budgeted Income	\$ 570,000
Expenditures		Budgeted Expenditures	
Employee Salaries	\$151,760	Employee Salaries	\$ 157,000
Employee Benefits	28,350	Employee Benefits	32,000
Clergy Salaries and Stipends	49,535	Clergy Salaries and Stipends	80,000
Clergy Benefits	4,201	Clergy Benefits	20,000
Professional Services & Data Processing	2,188	Data Processing	2,400
Office and Related	4,287	Office and Related	5,000
Rectory	4,820	Rectory	7,000
Utilities & Maintenance		Utilities & Maintenance	
Heat	41,730	Heat	44,000
Electricity	16,604	Electricity	17,000
Telephone	4,455	Telephone	5,000
Water/Sewer	1,964	Water/Sewer	2,100
Supplies	9,871	Supplies	10,000
Equipment Repair/ Contracts	2,071	Equipment Repair/ Contracts	2,500
Maintenance Buildings	54,831	Maintenance Buildings	45,000
Maintenance Grounds	9,282	Maintenance Grounds	10,000
Improvements Grounds	0	Improvements Grounds	0
Property Insurance & Liability	13,034	Property Insurance & Liability	15,000
Utilities & Maintenance	153,842	Budgeted Utilities & Maintenance	150,600
Parish Truck-Maintenance and Insurance	2,605	Parish Truck-Maintenance and Insurance	3,000
Pastoral/Religious/Liturgical		Pastoral/Religious/Liturgical	
Altar Supplies	4,216	Altar Supplies	5,000
Propagation of the Faith	1,115	Propagation of the Faith	1,200
Charitable Works	71,661	Charitable Works	0
Priests' Retirement Fund	24,777	Priests' Retirement Fund	0
Music	15,353	Music	15,000
Missalettes	3,952	Missalettes	3,000
Volunteer Appreciation	6,201	Volunteer Appreciation	8,000
School Tax	20,874	School Tax	20,000
Cathedraticum (Archbishop's Office)	0	Cathedraticum (Archbishop's Office)	0
Lahey Clinic Chaplain	4,278	Lahey Clinic Chaplain	4,500
Christmas and Easter Flowers	2,369	Christmas and Easter Flowers	2,500
Total: Pastoral/Religious/Liturgical	154,796	Total: Pastoral/Religious/Liturgical	59,200
Professional Development	946	Professional Development	2,000
Fundraising	1,936	Fundraising	0
Miscellaneous Expenses	3,747	Miscellaneous Expenses	3,000
Religious Education	19,558	Religious Education	20,000
Weekly Envelopes	3,120	Weekly Envelopes	3,500
Printing and Postage	1,898	Printing and Postage	2,500
Capital Acquisitions/Improvements		Capital Acquisitions/Improvements	
Copy Machine	5,825	Copy Machine	0
Capital Acquisitions/Improvements	5,825	Capital Acquisitions/Improvements	0
TOTAL EXPENDITURES	\$593,414	BUDGETED EXPENSES	\$ 547,200
NET INCOME	\$72,187	NET BUDGETED INCOME	\$ 22,800