Above is the 2017-2018 Annual Financial Report for the Fiscal Year ended June 30, 2018. While the amount of Loss may be disconcerting there is a reason for it. The big change resulting in a loss of revenue for "Gifts, Bequests, Donations" is because in the previous year we received funds from the City of Cambridge for the repair of the stained glass windows. There was also a large anonymous donation made during that same previous year. The difference in the cost of "Utilities & Maintenance", aside from the fact that almost all the accounts in that category saw an increase, was due to the final payment being made to Serpantino Glass for the completion of their contracted work.

Lastly a check was received from the Cambridge Historical Commission as final payment of the grant for the repairs of the windows. This check, in the amount of $55,744.50, was received in August and so will appear as income in the Fiscal Year Annual Report of 2018-2019.

If there are any questions please ask be email padre_walter@outlook.com or by calling me at 617-547-5593 and I will reply as soon as possible. As always sincere thanks for the support of Saint Francis of Assisi Parish. Please be assured of my prayers for you and those you love.

-Father Walter