

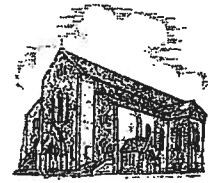
# Saint Mary of the Annunciation Parish

134 Norfolk Street

Cambridge, Massachusetts 02139

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## Statement of Revenues and Expenditures Fall 2010

	Actual Year Ended	Budget Year Ending
	06/30/10	06/30/11
Income	\$1,072,780	\$837,235
Expenses	\$876,487	\$834,997
<b>Income or (Loss)</b>	<b>\$196,293</b>	<b>\$2,238</b>

	Actual Year Ending 6/30/2009	Actual Year Ending 6/30/2010	Budget Year Ending 6/30/2011
<b>Income</b>			
Offertory	\$136,633	\$132,462	\$136,200
Other	115,524	240,925	73,800
Lease Income	770,439	699,393	627,235
<b>Total Income</b>	<b>\$1,022,596</b>	<b>\$1,072,780</b>	<b>\$837,235</b>
<b>Expenses</b>			
Salaries, Taxes & Health Insurance for Employees	\$285,970	\$290,765	\$318,333
Clergy Stipend & Benefits	70,916	73,268	87,384
**** Professional Services- Real Estate Fees	16,142	19,598	24,100
Office Expenses & Professional Development	33,507	35,019	39,660
Household	15,123	22,356	25,140
Facilities <sup>1</sup>	170,598	143,384	159,960
Pastoral/Liturgical	36,751	29,846	32,580
Parochial School & Other Expenses	5,861	5,897	7,440
<b>Total Expenses From Operations</b>	<b>\$634,868</b>	<b>\$620,133</b>	<b>\$694,597</b>
Expenses from Capital Acquisitions/ Improvements <sup>2</sup>	\$128,732	\$256,354	\$140,400
<b>Net Income or (Loss)</b>	<b>\$ 258,996</b>	<b>\$ 196,293</b>	<b>\$ 2,238</b>

\*\*\*\* Total amount due was \$133,590.60 to the Archdiocese for the twelve year lease with Charter School. Remaining five years to pay, until June 30, 2015

<sup>1</sup> Utilities (Gas, Heat, Water & Electricity): \$55,784; Property Ins. & Liability: \$31,035; Building, Grounds Maintenance & Supplies: \$56,565.

<sup>2</sup> Gutters Repairs: \$84,400; Stained Glass Repairs: \$35,900; Church Painting: \$74,094; Pointing: \$22,300; Oil Burner & Plumbing: \$32,443; Carved Wall Signs: \$4138. Rectory side walk: \$3079.

Much will be required of the person entrusted with much, and still more will be demanded of the person entrusted with more.  
Luke 12:48

Saint Mary of the Annunciation Parish was established in 1867 to respond to the religious, social and economic needs of thousands of Catholic immigrants. Today it continues to serve the many English and Spanish speaking Catholics in this area and strives to be a community that is open to the needs of all.

Pastor Signature:

Gabriel Troy

Chair Person Signature

Vincent Panico