

SAINT MICHAEL PARISH

Serving Lowell-Dracut since 1883

543 Bridge Street
Lowell, Massachusetts 01850-2098
(978) 459-0713
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Saint Michael Parish Income & Expenses

	<u>Jul '07 - Jun 08</u>	<u>Jul '06 - Jun 07</u>
Income		
Ordinary Receipts & Offerings	\$543,686	\$471,761
Grand Annual	102,316	113,618
Rental Income	23,880	21,912
Other Income	55,160	19,742
Total Income	<u>\$725,042</u>	<u>\$627,033</u>
Expenses		
Salaries & Benefits	\$293,521	\$263,506
Pastoral Expenses	104,369	64,006
Religious Education Expenses	6,793	4,988
Facilities and Maintenance	124,584	102,120
Capital Acquisitions & Improv.	14,502	34,378
Operating Expenses	210,702	131,319
Total Expenses	<u>\$754,471</u>	<u>\$600,317</u>
Net Income (Loss)	<u>-\$29,429</u>	<u>\$26,716</u>

Notes:

St. Michael School Income & Expenses

	<u>Jul '07 - Jun 08</u>	<u>Jul '06 - Jun 07</u>
Income		
Tuition and Fees	\$1,018,329	\$1,015,229
Monthly Offertory & Donations	49,807	35,532
Fundraising & Other Income	319,665	321,127
Total Income	<u>\$1,387,801</u>	<u>\$1,371,888</u>
Expenses		
Salaries & Benefits	\$1,179,227	\$1,087,163
Instructional Expenses	38,178	26,698
Administrative Expenses	148,761	139,657
Facilities and Maintenance	54,138	56,351
Other Expenses	26,603	26,241
Total Expenses	<u>\$1,446,907</u>	<u>\$1,336,110</u>
Net Income	<u>-\$59,106</u>	<u>\$35,778</u>

Notes: