

St. Irene Parish
Unaudited Financial Report
December 31, 2009

| Income | <u>Actual 2007</u> | <u>Actual 2008</u> | <u>Budget 2009</u> | <u>Actual 2009</u> | <u>Budget 2010</u> |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Offertory | \$ 263,071 | \$ 286,409 | \$ 290,000 | \$ 266,057 | \$ 270,000 |
| Monthly | 27,911 | 21,498 | 22,000 | 20,251 | 21,000 |
| Sacramental Offerings | 8,305 | 10,625 | 8,000 | 8,115 | 8,000 |
| Flowers | 1,480 | 1,465 | 1,500 | 330 | 400 |
| Religious Education Registration Fees | 22,315 | 23,397 | 24,000 | 22,590 | 24,000 |
| Interest | 6,650 | 5,283 | 5,000 | 4,001 | 3,000 |
| Rent | 16,350 | 9,950 | 0 | 100 | - |
| Grand Annual Applied to Operations | - | 40,000 | 50,000 | 78,691 | 100,000 |
| Other | <u>18,300</u> | <u>9,856</u> | <u>5,000</u> | <u>2,464</u> | <u>2,000</u> |
| Total Income | \$ 364,382 | \$ 408,483 | \$ 405,500 | \$ 402,599 | \$ 428,400 |
| Expenses | | | | | |
| Wages, Stipends, & Benefits - Clergy | \$ 55,375 | \$ 66,359 | \$ 70,000 | \$ 82,042 | \$ 83,000 |
| Housekeeper | 6,184 | 9,961 | 10,000 | 11,547 | 12,000 |
| Office & Facilities | 33,747 | 48,600 | 41,000 | 64,812 | 65,000 |
| Religious Education | 41,152 | 38,397 | 34,000 | 46,619 | 34,000 |
| Music Ministry | 55,670 | 62,990 | 64,000 | 60,659 | 61,000 |
| Church - Utilities | 24,763 | 27,947 | 28,000 | 30,269 | 30,000 |
| Maintenance, Repairs, Grounds | 15,127 | 15,486 | 16,000 | 21,180 | 21,000 |
| Insurance | 9,424 | 9,418 | 10,000 | 9,556 | 10,000 |
| Debt Service | 2,583 | - | - | - | - |
| Rectory - Utilities | 7,900 | 8,530 | 9,000 | 10,491 | 10,000 |
| Maintenance & Repairs | 11,971 | 17,198 | 10,000 | 5,072 | 5,000 |
| Household | 2,378 | 4,348 | 5,000 | 4,620 | 5,000 |
| Religious Education Program | 18,248 | 22,451 | 20,000 | 19,507 | 20,000 |
| Pastoral/Liturgical/Social | 32,199 | 31,640 | 32,000 | 26,361 | 26,000 |
| Archdiocesan Assessments | 15,500 | 16,620 | 17,000 | 16,446 | 16,000 |
| Administrative/Office | 11,656 | 14,887 | 15,000 | 15,226 | 15,000 |
| Depreciation of Building Improvements | 6,308 | 7,818 | 8,000 | 11,380 | 12,000 |
| Reserve for Future Repairs | - | - | 10,000 | - | - |
| Furnishings and Office Equipment | <u>8,869</u> | <u>5,760</u> | <u>6,000</u> | <u>2,640</u> | <u>3,000</u> |
| Total Expenses | \$ 359,053 | \$ 408,410 | \$ 405,000 | \$ 438,425 | \$ 428,000 |
| Operating Surplus/(Deficit) | \$ 5,329 | \$ 72 | \$ 500 | \$ (35,826) | \$ 400 |
| Grand Annual Collection | \$ 90,067 | \$ 81,746 | \$ 100,000 | \$ 78,691 | \$ 100,000 |
| Balances | | | | | |
| Checking Account | \$ 102,730 | \$ 116,115 | \$ 60,000 | \$ 79,477 | \$ 60,000 |
| Savings Account | 1,094 | 1,097 | 2,000 | 1,099 | 2,000 |
| Rwanda Project Account | | | | 32,414 | |
| CD's | <u>144,262</u> | <u>149,278</u> | <u>255,000</u> | <u>153,172</u> | <u>178,000</u> |
| Total | \$ 248,087 | \$ 266,490 | \$ 317,000 | \$ 266,161 | \$ 240,000 |