

OUR LADY OF THE ASSUMPTION PARISH
COMPARATIVE BUDGET TO ACTUAL
YEAR END JUNE 30, 2008

November 2008

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>INCOME:</u>			
Offertory	440,000	\$ 455,653	15,653
Sacramental Offerings	30,000	\$ 36,410	6,410
Gifts	85,000	\$ 144,416	59,416
Religious Education	60,000	\$ 66,420	6,420
Interest	15,000	\$ 7,790	(7,210)
School Rent	25,000	\$ 24,000	(1,000)
Other Income	0	\$ 14,910	14,910
	655,000	749,599	94,599
<u>EXPENSES:</u>			
Salaries and FICA Taxes	285,000	314,036	29,036
Non-Salaries	10,000	7,210	(2,790)
Lay Health Insurance	12,000	12,314	314
Lay Pension	11,000	10,470	(530)
Unassigned Clergy	7,000	5,200	(1,800)
Clergy Health Insurance	10,000	12,493	2,493
Clergy Professional Development	500	40	(460)
Clergy Auto Fee	1,500	0	(1,500)
Data Processing Fee	2,000	2,436	436
Professional Fees	2,000	1,920	(80)
Bank Services Charges	3,000	4,203	1,203
Office Supplies	8,000	7,324	(676)
Telephone	5,000	3,706	(1,294)
Equipment Contracts	8,000	7,980	(20)
Books and Pamphlets	4,000	3,404	(596)
Printing	2,000	1,350	(650)
Postage	2,500	2,263	(237)
Dues and Subscriptions	1,000	1,377	377
Missalettes	3,000	1,520	(1,480)
Weekly Envelopes	4,000	3,602	(398)
Utilities	7,000	6,555	(445)
Heat	17,000	26,681	9,681
Water and Sewer	4,000	1,953	(2,047)
Property and Liability Insurance	12,000	11,082	(918)
Maintenance - Supplies	9,000	12,596	3,596
Grounds	22,000	30,445	8,445
Buildings	20,000	46,421	26,421
Altar Supplies	4,000	12,634	8,634
Charity	30,000	31,987	1,987
Music	5,000	4,285	(715)
Youth	7,000	7,401	401
Entertainment and Hospitality	8,000	10,667	2,667
Hospital Chaplain	5,000	5,023	23
Flowers	5,000	9,230	4,230
Meetings and Workshops	3,000	1,695	(1,305)
Conferences	2,000	425	(1,575)
Rectory	20,000	20,745	745
Religious Education	20,000	33,193	13,193
Debt Service	24,000	22,000	(2,000)
Cathedralium	4,000	3,000	(1,000)
	609,500	700,866	91,366
<u>Total Expenses</u>	609,500	700,866	91,366
<u>BUDGET GAIN - (LOSS)</u>	45,500	48,733	3,233

OUR LADY OF THE ASSUMPTION SCHOOL
COMPARATIVE BUDGET TO INCOME
YEAR END JUNE 30, 2008

November 2008

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>INCOME:</u>			
Tuition K-8	1,635,000	1,527,896	(107,104)
Tuition Pre-School	102,000	56,413	(45,587)
Fund Raising	45,000	40,725	(4,275)
RCAB Parish Support	25,000	49,501	24,501
Interest	20,000	22,641	2,641
Gifts	10,000	9,146	(854)
	<u>Total Income</u>	<u>1,706,322</u>	<u>(130,678)</u>
<u>EXPENSES:</u>			
Payroll and Payroll Taxes	980,000	993,041	13,041
Employee Benefits	165,000	160,402	(4,598)
Religious Compensation	122,000	108,995	(13,005)
Equipment Maintenance	32,000	32,715	715
Custodial Service-Bldg. Mntn.	117,000	153,081	36,081
Professional Service	36,000	54,793	18,793
Insurance	8,000	7,849	(151)
Convent	4,000	5,825	1,825
Books and Supplies	47,000	56,533	9,533
Heat	60,000	64,510	4,510
Utilities	19,000	12,606	(6,394)
Telephone	3,500	3,134	(366)
Debt Service - Rent	24,000	24,000	0
Bank Charges	1,000	1,064	64
Postage	2,000	1,574	(426)
Water and Sewer	2,000	1,918	(82)
Office Supplies	21,000	4,199	(16,801)
Data Processing Fee	5,000	5,062	62
Printing	500	854	354
Dues and Subscriptions	3,000	3,832	832
Development Expenses	3,000	34,388	31,388
Equipment Acquisition	0	48,214	48,214
	<u>Total Expenses</u>	<u>1,778,589</u>	<u>123,589</u>
<u>TOTAL OPERATING INCOME OR LOSS:</u>	<u>182,000</u>	<u>(72,267)</u>	<u>(254,267)</u>