

	Actual	Budget	difference	explanation
<b>Income</b>	<b>\$344,530</b>	<b>\$340,025</b>	<b>\$4,505</b>	<b>Offerory exceeded budget by \$7000 to offset decrease in Monthly and Grand Annual</b>
4101 Offerory	\$162,500	\$155,000	\$7,500	one time gifts essentially offset other decreases in Bingo and St.Vincent DePaul budgeted income
4102 Monthly Offerory	\$26,800	\$30,000	(\$3,200)	
4103 Grand Annual	\$18,000	\$22,000	(\$4,000)	
4104 Candles & Flowers	\$3,300	\$2,850	\$450	
4105 Sacramental Offerings	\$4,800	\$2,300	\$2,500	one time gift - not recurring
4108 Gifts & Bequests	\$12,700	\$7,600	\$5,100	one time gift - not recurring
4165-04 Religious Ed	\$10,400	\$10,900	(\$500)	
4196 Parish Sharing	\$700	0	\$700	
4310 Interest Income	\$8,300	\$6,200	\$2,100	Interest income increased
4315 Rental Donations	\$760	\$600	\$160	
4399 Rebates & Refunds	\$1,500	\$6,500	(\$5,000)	Shaw's receipts for St.Vincent dePaul decreased
4410 Fund Raising Activities	\$7,230	\$7,500	(\$270)	
4411 Youth Group	\$350	100	\$250	
4412 Annual Bazaar	\$8,500	\$7,500	\$1,000	
4449 Bingo	\$72,000	\$75,000	(\$3,000)	Bingo income decreased
4451 Blue & White	\$6,015	\$5,300	\$715	
			\$4,505	

2009-2010	Actual	Budget	difference	explanation
Expenses				
Salaries				JANITORS
5002-01	\$68,700	\$89,450	\$20,750	Youth Minister salary not paid out - DECEASED
5004-01	\$8,300	\$30,600	\$22,300	Placeholder of \$20,000 for Music Minister not paid out
5101	\$8,500	\$10,600	\$2,100	Youth Ministry expense not incurred
5102	\$0	\$3,000	\$3,000	Youth Ministry Health Insurance not paid out
5106	\$6,230	\$7,850	\$1,620	
5201-01	\$28,400	\$33,800	\$5,400	\$5000 Professional Allotment not paid out to Fr Medeiros
5202	\$1,600	\$3,000	\$1,400	quest priest stipends not paid out
				\$56,570 Salary Expenses not incurred
6201	\$1,500	\$3,000	\$1,500	office supply expense not incurred
6203	\$3,600	\$5,000	\$1,400	repair expense not incurred
6204	\$7,900	\$10,250	\$2,350	Religious Ed expenses not incurred
6206-04	\$2,600	\$1,700	(\$900)	Religious Ed related printing
6207	\$2,200	\$3,000	\$800	
6208	\$300	\$4,550	\$4,250	Training and Seminar expense for Religious Ed not paid out
6260-02	\$55	\$200	\$145	Fr Medeiros paying for his own cleaning supplies
6261-04	\$0	\$550	\$550	
6302	\$13,600	\$17,800	\$4,200	
6302	\$6,300	\$9,400	\$3,100	\$7,300 Utility Expense not incurred
6308-05	\$5,900	\$4,500	(\$1,400)	expense exceeded budget
6309-01	\$25,000	\$6,000	(\$19,000)	Janitor contractor billed against this line item
6500				CHALICE
6501-01	\$3,200	\$2,400	(\$800)	Chalice refurbishment
6503-01	\$900	\$5,000	\$4,100	St Vincent dePaul (Shaw's receipts) not paid out
6506-01	\$120	\$2,500	\$2,380	Placeholder for travel Youth Minister search
6601	\$1,500	\$3,200	\$1,700	Religious Ed retreat expense not paid out
6700	\$33,000	\$35,000	\$2,000	
6706-01	\$4,200	\$3,700	(\$500)	
6707-01				\$1,500 Fundraising expense not incurred
7003	\$44,500	\$0	(\$44,500)	paid out without passing offset transfer from savings through income accounts
8490-01	\$0	\$2,400	\$2,400	Not paid out
8492-01	\$0	\$9,900	\$9,900	Tax not paid out
8495				
8495-01	\$4,500	\$8,000	\$3,500	Rich to follow up with Joann for explanation
8495-04	\$200	\$1,400	\$1,200	Rich to follow up with Joann for explanation
8495-05	\$1,000	\$600	(\$400)	
8495-07	\$270	\$0	(\$270)	
8498-04	\$800	\$0	(\$800)	charged to wrong category (offset is in 6601)
8498-05	\$200	\$0	(\$200)	charged to wrong category (offset is in 6261)
8499-01	\$0	\$2,000	\$2,000	expense not incurred
	\$400,454	\$435,524	\$35,070	
	(\$44,500)			Fire Suppression expense - should not have been included
	\$355,954	\$435,524	\$79,570	

\$79,775

Actual Budget difference explanation

\$400,454  
 (\$44,500)  
 \$355,954

\$435,524  
 \$435,524

\$35,070  
 \$79,570

Fire Suppression expense - should not have been included

explanation of budget surplus

- \$79,775
- (\$56,570) unpaid salary of \$20,000 for Youth Minister, \$20,000 placeholder for Music Minister PLUS \$6,800 in Clergy Stipend not drawn
- (\$10,095) General Office expense not incurred
- (\$7,300) utility expense not incurred
- \$1,400 Snow Plowing expense exceed budget
- (\$5,680) Liturgical expense not incurred
- (\$12,300) Archdiocesan taxes not paid
- \$19,000 Janitorial expense charged to wrong category
- (\$5,030) Misc expense not incurred
- (\$1,700) Religious Ed Expense not incurred
- (\$1,500) Find Raising expense not incurred

**Our Lady of Lourdes Parish**  
**Balance Sheet**  
As of June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000-00 · Checking - Rockland Trust	4,848.81
1010-00 · Garden Account - Rockland Tr...	547.78
1041-00 · Bazaar Account - Mutual Bank	2,809.00
1043-00 · Our Lady of Lourdes Youth Gro...	2,255.20
1044-00 · RCAB Our Lady of L Parish EFT	54.89
1045-00 · OLOL Grounds Acct-Savings	1,288.58
1046-00 · OLOL Purgatorial Society-Saving	1,630.11
1047-00 · OLOL Health Ministry-savings	752.90
1050-00 · Depository at RCAB #00	224,402.34
1051-00 · Depository-Promise/Tomorrow...	15,181.17
1052-00 · Depository OLOL Organ Fund #...	8,160.53
1053-00 · OLOL Blue and White Club	603.44
1054-00 · Depository OLOL Grounds Acc...	7,100.42
1059-00 · OLOL Bingo Account	11,427.78
1199-00 · OLOL Money Mkt.	6,456.73
<b>Total Checking/Savings</b>	<u>287,519.68</u>
<b>Total Current Assets</b>	<u>287,519.68</u>
<b>TOTAL ASSETS</b>	<u><u>287,519.68</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000-00 · Accounts Payable	-4,277.61
<b>Total Accounts Payable</b>	<u>-4,277.61</u>
<b>Other Current Liabilities</b>	
2060-00 · World Missions	-19.00
2200-00 · Federal Withholding Tax Pay...	107.38
2210-00 · FICA Withholding Tax Payable	2.94
2212-00 · Medicare Tax Payable	-4.22
2220-00 · State Withholding - MA	-133.33
<b>Total Other Current Liabilities</b>	<u>-46.23</u>
<b>Total Current Liabilities</b>	<u>-4,323.84</u>
<b>Total Liabilities</b>	-4,323.84
<b>Equity</b>	
3000-00 · Opening Bal Equity	22,329.59
3900-00 · Fund Balance	325,439.48
Net Income	-55,925.55
<b>Total Equity</b>	<u>291,843.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>287,519.68</u></u>