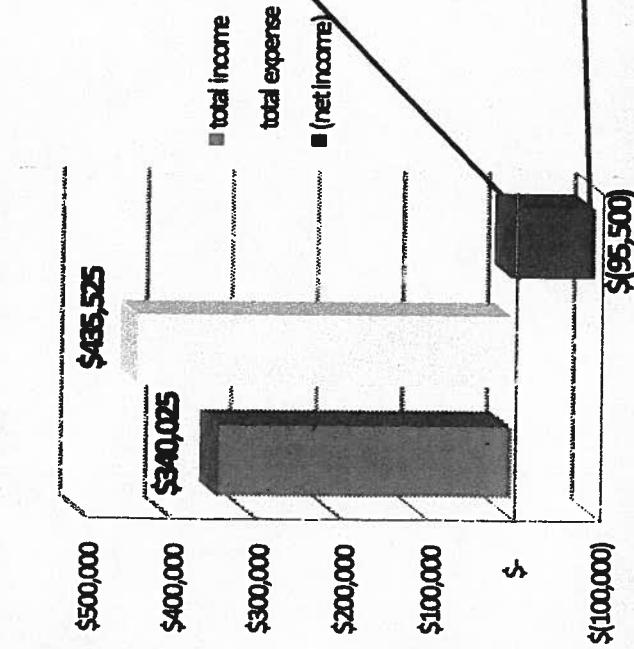


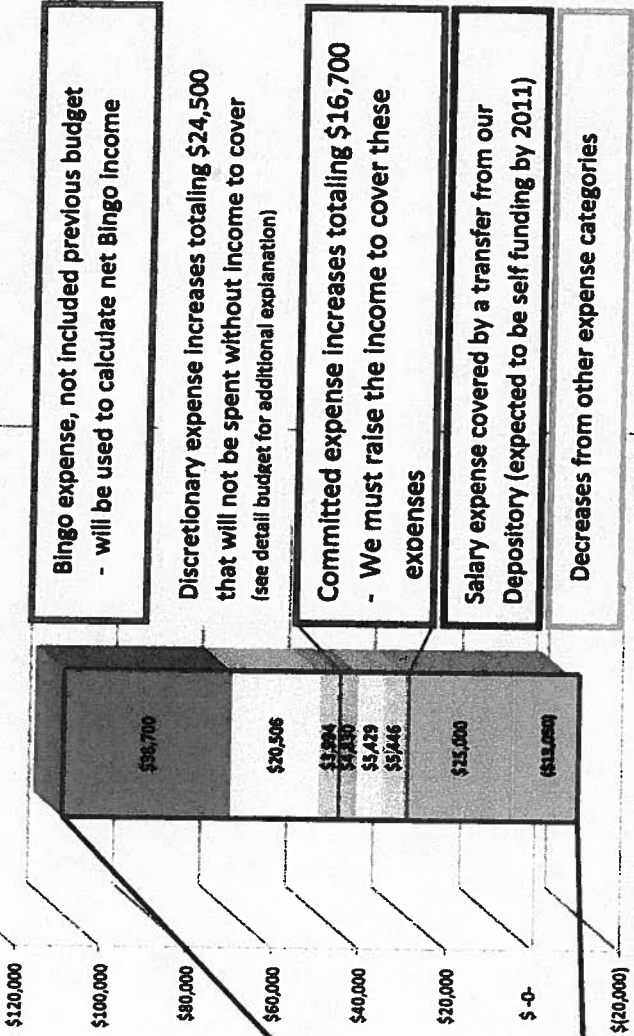
Our Lady of Lourdes Parish
Custom Summary Report
July 2008 through June 2009

	<u>Jul '08 - Jun 09</u>	
Income		
4101-00 · OFFERTORY	159,370.75	
4102-00 · OFFERTORY MONTHLY (PARISH DEVELOPMENT)	32,972.55	
4103-00 · GRAND ANNUAL	21,405.00	
4104-00 · SHRINES, CANDLES, & FLOWERS	3,733.00	
4105-00 · SACRAMENTAL OFFERINGS	3,557.00	
4108-00 · GIFTS AND BEQUESTS	20,648.39	
4110-00 · PAMPHLETS	309.00	
4165-04 · RELIGIOUS EDUCATION	11,161.00	
4198-00 · DONATIONS - OTHER	452.50	
4310-00 · INTEREST INCOME	13,284.49	
4315-00 · RENTAL DONATIONS	600.00	
4398-00 · OTHER INCOME	90.00	
4399-00 · REBATES AND REFUNDS	8,120.16	
4410-00 · FUNDRAISING ACTIVITIES	8,309.50	
4410-06 · PROMISE FOR TOMORROW	53.37	
4411-00 · YOUTH GRP. FUNDRAISING ACTIVITY	82.00	
4412-00 · BAZAAR FUNDRAISING	7,679.17	
4449-00 · GROSS BINGO INCOME	82,396.00	
4450-00 · NET BINGO PROCEEDS	165.00	
4451-00 · BLUE AND WHITE PROCEEDS	5,815.00	
4510-00 · PILOT SALES	2.00	
TOTAL INCOME	<u>380,205.88</u>	
Expense		
5002-00 -EMPLOYEE WAGES	-111,464.26	
5004-00 -NON EMPLOYEE COMPENSATION	-8,525.00	
5101-00 -EMPLOYERS FICA	-8,272.51	
5102-00 · LAY HEALTH INSURANCE	0.30	
5103-00 -WORKER COMPENSATION	-732.00	
5104-00 · GROUP LIFE INSURANCE	-720.10	
5105-00 · LONG TERM DISABILITY	-549.48	
5106-00 · GROUP PENSION	-7,861.32	
5201-00 - CLERGY SALARY	-26,822.76	
5202-00 · CLERGY STIPEND UNASSIGNED	-1,370.00	
5203-00 · CLERGY HEALTH INSURANCE	-11,046.96	
6001-00 · DATA PROCESSING FEES	-2,717.32	
6002-00 · PROFESSIONAL FEES	-1,800.00	
6003-00 · BANK SERVICE CHARGES	-114.00	
6201-00 · OFFICE SUPPLIES	-2,273.19	
6202-00 · TELEPHONE	-2,570.84	
6203-00 · EQUIPMENT REPAIR & CONTRACTS	-4,914.26	
6204-00 · BOOKS & PAMPHLETS	-9,249.91	
6205-00 · AUDIO VISUAL	-67.61	
6206-00 · PRINTING	-1,406.49	
6207-00 · POSTAGE	-2,999.97	
6208-00 · DUES & SUBSCRIPTIONS	-505.74	
6209-00 · EQUIPMENT RENTAL	-382.50	
6210-00 · MISSALETES	-1,555.25	
6250-00 - RECTORY	-1,923.31	
6301-00 · UTILITIES	-17,850.30	
6302-00 · HEAT	-9,390.24	
6304-00 - PROPERTY RENTAL (RECTORY)	-8,400.00	
6305-00 · PROPERTY INSURANCE & LIABILITY	-10,676.00	
6306-00 · MAINT. EQUIPMENT CONTRACTS	-1,151.56	
6307-00 · MAINTENANCE SUPPLIES	-3,567.69	
6308-00 · MAINTENANCE GROUNDS	-6,167.15	
6309-00 · MAINTENANCE BUILDINGS	-888.38	
6500-00 · PASTORAL / LITURGICAL	-15,572.51	
6601-00 · MEETINGS & WORKSHOPS	-864.00	
6700-00 · FUND RAISING (INCLUDES BINGO)	-46,388.03	
7002-00 · ACQ/IMPROV - FURN & EQUIP	-649.99	
7003-00 · ACQ/IMPROV - BUILDING	-221,578.42	
8450-00 · OTHER EXPENSES	-17,397.00	
8495-00 · MISCELLANEOUS	-5,866.22	
TOTAL EXPENSE	<u>-576,251.97</u>	
NET INCOME		DEFICIT -196,046.09

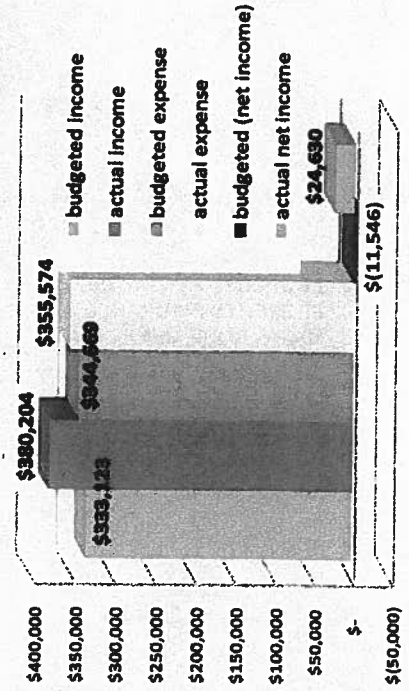
Fiscal Year 2010 Pastoral and Operating Budget



Our (\$95,500) shortfall breaks down as follows:



Fiscal Year 2009 Budget compared to actual

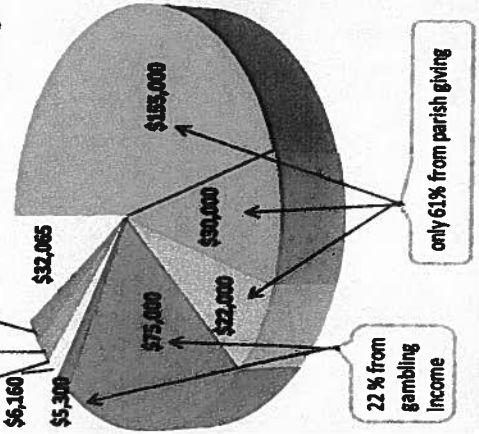


Our 2009 budget projected a shortfall of (\$11,546),

- We had a 7% net increase in expenses totaling \$22,000 – caused by a combination of higher than expected winter heating and snow removal expense.
 - However, with prudent fiscal management - primarily a result of:
 - our pastor not drawing his full pay,
 - our delaying needed building repairs,
 - not spending other earmarked funds,
 - and a 12% increase in income of \$47,100 (from an increase in gambling income and one time gifts),
- we ended our fiscal year with a positive net income of \$24,630.**

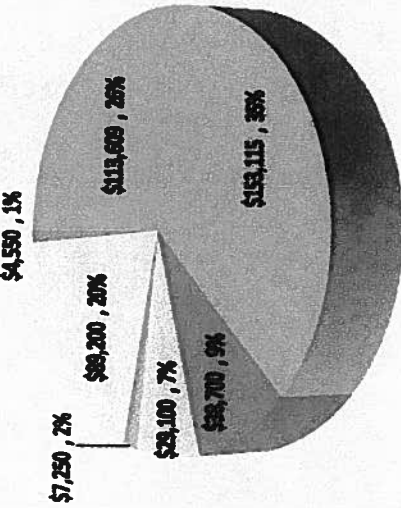
Fiscal Year 2010 Budgeted Income Sources of \$340,025

- Monthly Offertory \$153K
- Monthly Development Fund \$30K
- Grand Annual \$22K
- Gross Bingo Income \$75K
- Blue and White Proceeds \$5K
- Interest Income \$6K
- Gifts & Bequests \$0.5K
- Rebates and Refunds (Shaw's receipts) \$6K
- Fundraising Activities (Bazaar) \$7.5K
- other misc income (includes Religious Ed) \$32K



Fiscal Year 2010 Budget Expense of \$435,525

- pastoral and liturgical expense \$113K
- salaries and benefits \$153K
- Bingo expense not included in previous budget \$38K
- heat/lights/snow removal \$29K
- archdiocesan fees & taxes \$7K
- other lay employees & misc operating expenses \$89K
- Staff Professional Development - training & seminars \$4K



Explanation of 2010 (Net Income) shortfall

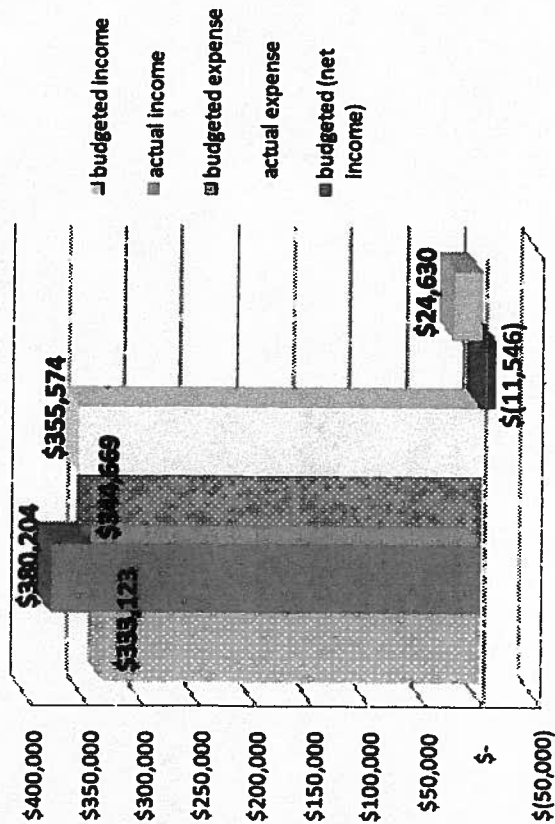
Of the (\$95,499) budget shortfall

- \$25,000 will be covered by a transfer from the Depository (our Money Market Account with the Archdiocese)
- \$15,705 is committed Archdiocesan fees, additional salary increases and anticipated heat and snow removal increases
- \$24,500 in 'discretionary' increases -- including \$5,000 for roof repair and a place holder for a Music Minister search
- Resulting in a combined potential shortfall of (\$40,205)

total expense	\$ 435,525		
increase from prior budget expense	\$ 90,855		
total income	\$ 340,025		
2009-2010 (net income)	\$ (95,500)		
difference between prior budget increase and current budget (net income) adjustments	\$ (4,645)		
\$1. YM salary offset by transfer from Depository adjusted (net income)	\$ (25,000)	\$ (70,500)	
\$1. remaining committed FICA & salary changes	\$ (5,446)		
\$2. increase due to actual 2008-2009 expense	\$ (5,429)		
\$4. committed expense - Archdiocese fees committed deficit	\$ (4,830)	\$ (15,705)	
\$3. 'discretionary expense' increases	\$ (3,994)		
\$4. 'discretionary expense' increases incremental discretionary shortfall	\$ (20,506)	\$ (24,500)	
total potential budget shortfall	\$ (40,205)		
remaining shortfall (difference between adjusted net income and potential budget shortfall)	\$ (30,295)		
\$7. decrease in expenses from 2008-2009 budget	\$ 13,050	\$ (13,050)	
Bingo and B&W expenses not included in \$1. previous budget	\$ (38,700)	\$ 38,700	
difference between prior budget expense increase and current budget (net income) (net income)	\$ (4,645)	\$ 4,645	
	\$ (95,500)	\$ (0)	

The remaining budget shortfall of (\$30,295) is primarily due to a net decrease in other operating expense categories of \$13,050 (see budget detail for additional information), our full accounting of \$38,700 in Bingo expenses (to calculate net Bingo income) and the difference between our prior budget expense increase and our current (net income)

Fiscal Year 2009 Budget Compared to Actual



Our 2009 budget projected a shortfall of (\$11,546).

- Expenses increased by 7%, caused by our paying past due school taxes and increased heating/snow removal costs.
- But through prudent fiscal management resulting in our not spending \$35,600 and a 12% increase in income, primarily a result of an increase in gambling income and one time gifts, **we ended with a positive net income of \$24,630.**

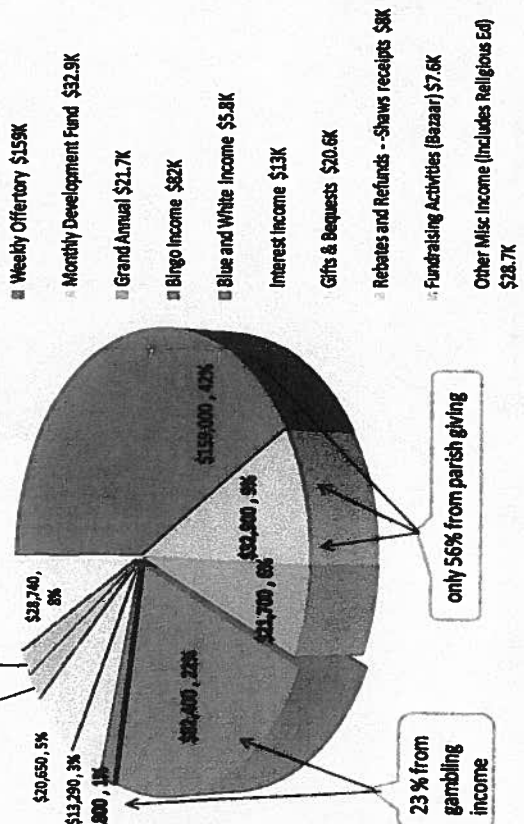
Expenses increased by 7% or \$22,000
\$35,600 not spent decreased the following expenses:

- \$ 8,300 in Clergy Stipend
- \$ 7,000 in other operating expenses
- \$ 7,800 in building maintenance (roof repair)
- \$12,500 total of other categories

\$13,600 in budget misses resulted in an increase of:

- \$5,300 in heat & snow removal
- \$8,300 as the past due Archdiocesan school tax was brought current (paid out of interest income)

Fiscal Year 2009 Actual Income Sources



Income increased by 12% or \$46,250
Actual exceeded our budget resulting in increase of

- \$ 9,200 in Parish Giving
- \$22,000 in Gambling income (Bingo and Blue & White)
- \$10,250 in Gifts & Bequests
- \$ 4,800 in All Other income

Special Collections
 - our stewardship outside of our own Parish = \$26,980 total

Christmas and Easter collections go to the Clergy Benefit Trust to aid retired and infirm priests. All other special collections go outside of our parish.