

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR FISCAL YEARS ENDED JUNE 30, 2010 AND JUNE 30, 2011**

	BUDGET FY 2010	ACTUAL FY 2010	BUDGET FY 2011
RECEIPTS RELATED TO PARISH ACTIVITIES:			
Offertory	\$ 160,000	\$ 151,355	\$ 160,000
Grand Annual collection	36,000	36,000	35,000
Fund raising and entertainment activities	26,000	26,009	25,000
Rental income, parking lot	31,860	32,329	24,614
Rental income, rectory base rent	22,000	22,000	24,000
Sacramental offerings	13,200	13,329	13,000
Maintenance & fuel collections	12,000	11,083	10,000
Miscellaneous donations and other income, net	7,945	14,732	8,790
Religious education	8,000	7,005	7,000
Offertory, other	7,650	8,100	5,700
Gifts and bequests	4,800	2,600	3,000
Shrines, candles, flowers, pamphlets, etc.	1,920	1,752	1,750
TOTAL RECEIPTS RELATED TO PARISH ACTIVITIES	\$ 331,375	\$ 326,294	\$ 317,854
DISBURSEMENTS RELATED TO CHURCH ACTIVITIES:			
Compensation	\$ 85,320	\$ 83,471	\$ 90,370
Employee benefits	23,445	23,657	26,328
Stipends, clergy	38,440	38,092	26,850
Clergy benefits	19,200	19,200	15,000
Heat, light, & power	27,700	25,840	30,727
Property insurance	18,000	17,404	21,122
Fundraising costs	15,000	13,707	15,000
Office expense	16,791	13,569	12,812
Pastoral / Liturgical	8,850	11,311	10,859
School tax paid to Archdiocese	10,000	9,051	9,000
Utilities and maintenance	9,350	8,055	4,280
Professional development	5,610	2,305	4,600
Professional services	2,000	2,376	2,240
Food for church functions	1,380	1,385	1,000
Other	27,101	21,241	20,490
TOTAL DISBURSEMENTS IN RE: CHURCH ACTIVITIES	\$ 308,187	\$ 290,864	\$ 290,678
DISBURSEMENTS RELATED TO THE RECTORY:			
Compensation	\$ 3,150	\$ 3,897	\$ 4,550
Heat, light, power, utilities, maintenance	9,690	8,359	3,060
Household items	610	628	640
Professional fees, dues and subscriptions	440	1,021	528
TOTAL DISBURSEMENTS IN RE: THE RECTORY	\$ 13,890	\$ 13,905	\$ 8,778
DISBURSEMENTS RELATED TO FAITH FORMATION:			
Stipends, religious	\$ 24,720	\$ 24,720	\$ 25,470
Office expense	5,702	7,005	5,396
Compensation	4,200	3,897	4,550
TOTAL DISBURSEMENTS IN RE: FAITH FORMATION	\$ 34,622	\$ 35,622	\$ 35,416
TOTAL DISBURSEMENT IN RE: PARISH ACTIVITY	\$ 356,699	\$ 340,191	\$ 334,872
NET CASH CONTRIBUTED BY PARISH ACTIVITIES	\$ (25,324)	\$ (13,897)	\$ (17,018)
CASH CONTRIBUTED BY ALL OTHER SOURCES:			
Rental receipts from former school property	\$ 225,000	\$ 225,000	\$ 240,000
Disbursements related to former school property	(2500)	(12918)	(2300)
Capital expenditures for the church and rectory	(40403)	(36921)	(50000)
Repayment of debt to the Archdiocese with interest	(133273)	(131612)	(140820)
Reserve for contingencies	(23500)	0	(29862)
Balance sheet changes other than cash	0	(9281)	0
NET CASH CONTRIBUTED BY ALL OTHER SOURCES	\$ 25,324	\$ 34,268	\$ 17,018
NET CASH RECEIPTS (DISBURSEMENTS)	\$ -	\$ 20,371	\$ -

Please see the other side for details of our loans from the Archdiocese.

Our Lady of Grace Parish
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Checking - Metro Credit Union	6,339.69
1010-00 · Cash - Checking Money Mar...	49,695.28
1030-00 · Petty Cash Fund	300.00
1050-00 · Depository at RCAB	6,042.38
1051-00 · Dep. - Promise for Tomorrow	2.74
1060-00 · Cash - Checking 1000 Club	133.19
1121-00 · OLG Restoration Account	<u>2,650.79</u>
Total Checking/Savings	65,164.07
Accounts Receivable	
1200-00 · Accounts Receivable	<u>1,744.65</u>
Total Accounts Receivable	1,744.65
Total Current Assets	<u>66,908.72</u>
TOTAL ASSETS	<u><u>66,908.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	<u>3,317.68</u>
Total Accounts Payable	3,317.68
Other Current Liabilities	
2020-00 · Holy Father	-0.01
2170-00 · Easter	-0.54
2175-00 · Clergy Benefit Trust (June ...	1,444.60
2500-00 · Deferred Revenue	<u>6,000.00</u>
Total Other Current Liabilities	<u>7,444.05</u>
Total Current Liabilities	10,761.73
Long Term Liabilities	
2800-00 · Debt to Revolvg Loan-Noncu...	<u>184,820.07</u>
Total Long Term Liabilities	<u>184,820.07</u>
Total Liabilities	195,581.80
Equity	
3900-00 · Fund Balance	-278,006.96
Net Income	149,333.88
Total Equity	<u>-128,673.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,908.72</u></u>