



PARISH OF SAINT ELIZABETH
350 Reedsdale Road
Milton, Massachusetts 02186
TELEPHONE: 617-696-6688 FAX: 617-698-4864
October, 2008

Dear Brothers and Sisters in Christ,

In July, I celebrated my third anniversary as Pastor at Saint Elizabeth. This past year has held many challenges for me as I continue to deal with serious health issues. I am truly grateful for your continued prayers, cards and support. These come as a very welcome personal encouragement to me.

I want to thank you for your tremendous support for the Grand Annual Collection last year. Your continued support for our parish has made a difference. We collected \$201,000 due to your generosity. On the back of this letter is our financial statement.

Our goal for this year is \$210,000. From your personal experience with the upkeep of your own home, you know that repairs, insurance, heating and utilities are always increasing. Added to this are the parish salaries, religious education books, maintenance of the parish property, etc. As you can see, our Grand Annual Collection is one of tremendous importance to our parish budget.

I realize that for some of you your contribution to the Grand Annual will involve a sacrifice. Others may still be able to make a larger donation of \$3,000, \$5,000 or 10,000. I ask only that each of you do whatever you can to help. I appreciate whatever contribution you are able to make.

The weakened economy has taken a toll on us all. We are experiencing the greatest financial challenge that any of us can remember in our lifetime. Nonetheless, I am confident that the Lord will richly bless your sacrifice. God cannot be outdone in generosity.

Let us together proclaim and pray the Scripture found in Ephesians 3:20-21 "*To him whose power now at work in us can do immeasurably more than we ask or imagine – to him be glory in the church and in Christ Jesus through all generations, world without end. Amen.*"

On my part, I pledge, with the Lord's help, to continue to work hard to serve you.

Gratefully in Christ,

Father David

Saint Elizabeth Parish
Period 7/1/2006 6/30/2008

INCOME

OFFERTORY.....	389,600.88
GRAND ANNUAL.....	201,715.82
SACRAMENTAL OFFERINGS.....	33,213.00
GIFTS AND BEQUESTS.....	3,135.00
DONATIONS (other).....	5,614.00
RELIGIOUS EDUCATION.....	8,585.00
PARISH SHARING.....	4,482.00
INTEREST INCOME.....	5,926.59
RENTAL AND OTHER INCOME	29,240.45
PROMISE FOR TOMORROW.....	1,850.00

TOTAL OPERATING REVENUE	\$683,362.74
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EXPENSES

COMPENSATION	
LAY	142,623.46
CLERGY	44,541.63
RELIGIOUS	38,123.80
PROFESSIONAL	12,681.00
INDEPENDENT CONTRACTORS.....	61,382.66
(organist,cantors,temp.workers)	
TOTAL SALARIES.....	\$299,352.55
EMPLOYEE BENEFITS.....	\$47,596.26
OFFICE (computers, phone system, supplies, postage, etc.).....	43,113.24
REL. ED.(books, supplies, transportation, etc.).....	31,875.87
PASTORAL AND LITURGICAL (altar supplies, church flowers, Appreciation Dinner, Hospital Chaplaincy, etc.).....	45,361.68
TITHES (10% of Offertory & Grand Annual contributions to charity. Our ministry supports unwed mothers at Friends of the Unborn in Quincy and homeless men at St. Francis House in Boston.)	59,131.67
ACQ. OF FURN & MAJOR IMPROVEMENTS	590.71
MAINTENANCE OF GROUNDS and SNOW REMOVAL	51,585.25
FACILITIES -CHURCH (utilities, heat, maintenance, insurance)...	34,336.70
FACILITIES - RECTORY (food, supplies, utilities, mainten., etc.)..	21,430.60
PILOT,CATHEDRATICUM, & TAXES.....	9,089.37
SCHOOL ASSESSMENT (St. Agatha and St. Mary of the Hills)...	21,889.00
PROPERTY INSURANCE, MAINTENANCE CONTRACTS,ETC....	35,966.14
MISCELLANEOUS EXPENSES	7,935.30

TOTAL EXPENSES	\$709,254.34
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NET INCOME	\$(-25,981.60)
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CURRENT ASSETS

BANK OF AMERICA CD	\$60,211.45
BANK OF AMERICA MEMORIAL FUND	\$34,867.72
CITIZEN'S BANK MONEY MARKET	\$15,437.34
CITIZEN'S BANK CHECKING ACCOUNT	\$10,717.38
RCAB DEPOSITORY	\$42,013.84
GODD LEADERS	\$1,048.41

TOTAL ASSETS	\$164,296.14
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