

**St. Mary of the Hills Parish
July 1, 2007 to June 30, 2008
Financial Report**

Revenue		Expenses	
Offertory	370,429	Lay Salaries	232,473
Grand Annual	1,861	Clergy Stipends	35,540
Sacramental Offerings	22,540	Employee Benefits	71,961
Gifts and Bequests	26,456	Health Benefits/ Clergy	9,000
Donations	9,315	Administrative Costs	44,366
Religious Ed	1,205	Household	9,537
Youth Group	6,247	Maintenance Utilities/ Insurance	61,027
Interest Income	40,129	Pastoral/Liturgical	46,898
<u>Rental Income</u>	<u>10,325</u>	<u>Trinity Fundraising</u>	<u>12,500</u>
	488,507		523,302
		Loss	(34,795)*

***During our "Increased Offertory Program" last fall we incurred a one-time expense listed above to Trinity Fundraising for \$12,500. Because of the increased offertory program we did not have a Grand Annual Collection which generates an average of \$55,000 annually in addition revenue.**