

*Saint Joseph Parish
1382 Highland Avenue
Needham, MA 02492-2694*

September 2008

Dear Parishioners:

I write to ask your financial support for the **2008 Grand Annual Appeal**. In this Holy Year of grace dedicated to Saint Paul on the occasion of his 2,000-year anniversary of birth, we are invited to embrace and spread our Catholic faith. Pope Benedict XVI spoke eloquently when he inaugurated the Holy Year on June 28, 2008. He said:

There is no love without suffering, without the suffering of denying ourselves of the transformation and purification of the "I" for true freedom. Wherever there is nothing worth suffering for, life itself also loses its value. The Eucharist...center of our Christian being...is based on the sacrifice of Jesus for us; it was born from the suffering of the love that found its culmination on the cross. We live from this love that gives itself. This gives us the courage and strength to suffer with Christ and for Him, thus knowing that precisely in this way our life becomes great, mature, and true.

As members of Saint Joseph Parish it is a message, even in the midst of this financial appeal, that we need to keep central. The message is to embrace Jesus Christ and advance our lives through His Church as we seek Him and His kingdom. Together we see much love at Saint Joseph Parish....the love of husband and wife for each other and their children, in the single person who lives an exemplary life of witness, and in the many ways our parishioners care for each other. We see much love in the way we gather for Sunday Mass, and our attentiveness to the sacramental life of the Church. In all of these instances, and more, there is love displayed through sacrifice. Like Saint Paul, we need to persist in our faith so as to win the crown of eternal life, and Saint Joseph Parish is here to assist us.

Our Grand Annual Appeal begins the weekend of September 27 and 28. This annual appeal is a vital source of funds for all operating expenses within the parish. Last year, through your generosity, a total of \$228,051 was contributed to the Grand Annual. This appeal is an important primary source of funds and continues as an essential means in addressing the obvious rise in expenses for salaries, pensions, healthcare costs, and utilities. With the assistance of the Parish Finance Council, we strive to operate with fiscal responsibility and constraint. We hope to exceed last year's contribution level, which is necessary to sustain our mission, and to keep pace with ever-increasing costs. Please try to be as generous as you can to this important appeal. The weekly parish offertory and the Grand Annual Appeal enable us to accomplish, with excellence, all we do for our parish-related activities and schools.

Enclosed is the Annual Financial Report for FY2008 which covers (1) the parish, (2) the elementary school, and (3) the middle school. There is a wonderful story of caring and love which unfolds with the posting of these numbers. During this past year we celebrated 98 Baptisms, 170 First Communions, 108 Confirmations, and numerous Anointings of the Sick, funerals, and weddings. Our Religious Education Programs serve hundreds of students; and we have two of the finest Catholic schools in our Archdiocese, each with high enrollments. Many apostolates take place in our parish which assist our people in their spiritual lives. With the pledge commitment payments honored for our Capital Campaign, which ended in July 2008, we were able to fund the installation of new windows in our elementary school. The new windows will serve our school children and our children in the Religious Education program for years to come.

All contributions to the **2008 Grand Annual Appeal** stay solely in the parish. Your generous participation will assist us **greatly in meeting all our fiduciary responsibilities**. You have my gratitude and remembrance at Mass every Sunday as we continue our mission of love and care for one another.

Gratefully in Christ,

Reverend Michael Lawlor
Pastor

Enclosures:

St. Joseph Parish
Statement of Income and Expenses
For Fiscal Years Ended June 30, 2007 and 2008

	Actual July 1, 2006 - June 30, 2007	Actual July 1, 2007 - June 30, 2008	Budget July 1, 2008 - June 30, 2009
Income			
Offertory	679,804	697,378	700,000
Grand Annual	212,316	228,051	180,000
Sacramental Offerings	21,654	22,345	23,000
Gifts & Bequests	97,492	76,548	37,000
Religious Education	33,500	34,421	34,000
Youth Activities	152,553	121,181	120,000
Auction	0	135,938	0
Bazaar	37,687	29,853	31,000
Golf Tournament	28,737	22,429	30,000
School Advancement Fund	103,002	98,784	100,000
Interest / Dividend Income	58,330	65,699	65,500
Other Income	50,117	57,804	59,500
Total Income	<u>1,475,190</u>	<u>1,590,431</u>	<u>1,380,000</u>
Expenses			
Compensation	383,178	395,809	340,540
Employee Benefits	55,920	56,700	55,860
Clergy Compensation & Benefits	84,030	102,350	110,000
Office & Administrative	90,046	85,549	97,216
Household	27,372	18,550	22,000
Utility Expenses	42,697	36,772	40,400
Property & Liability Insurance	13,903	12,645	12,700
Maintenance	31,666	42,790	42,000
Pastoral & Liturgical	54,170	62,669	65,300
Youth Activities	153,825	126,608	130,000
Other Expenses	23,288	19,965	19,700
Capital Acquisitions & Improvements	14,433	26,142	20,000
Transfer to Elementary School	130,101	136,174	125,500
Transfer to Middle School	179,477	151,409	165,500
Tuition Assistance	13,864	29,682	30,000
School Advancement Fund Transfers to Schools	9,101	113,827	98,784
School Endowment Fund Transfers to Schools	21,818	50,000	0
Total Expense	<u>1,328,890</u>	<u>1,467,641</u>	<u>1,375,500</u>
Excess of Revenues Over Expenses	<u>146,300</u>	<u>122,790</u>	<u>4,500</u>

The practice of the School Advancement Fund is to accept contributions throughout the current fiscal year which ends on June 30th. Once all balances are known, the principals submit their request for use of the money. The expenditures are then made in the next fiscal year for the benefit of the teachers and students. The \$98,784 raised during fiscal year ended June 30, 2008 will be allocated between the schools based on the needs submitted by the principals and approved by the finance council.

 Rev. Michael Lawlor
 Pastor

 Barry R. McDonough
 Chair – Parish Finance Council

Parish Finance Council Members
 James Chaston
 Jane Branca-Wallace

John Ham
 William Yandow

St. Joseph Elementary School
Statement of Income and Expenses
For Fiscal Years Ended June 30, 2007 and 2008

	Actual July 1, 2006 - June 30, 2007	Actual July 1, 2007 - June 30, 2008	Budget July 1, 2008 - June 30, 2009
Income			
Tuition and Fees	1,873,903	1,973,913	2,099,415
Gifts and Bequests	6,200	10,445	5,500
Interest / Dividend Income	24,182	26,598	27,001
Fundraising Activities	36,213	49,107	40,000
Miscellaneous Income	28,234	24,919	22,300
Transfer From Parish	130,101	136,174	125,500
Tuition Assistance	6,932	20,777	21,000
Transfer From School Advancement Fund	4,584	101,622	69,284
Transfer From School Endowment Fund	5,874	50,000	0
Total Income	<u>2,116,222</u>	<u>2,393,555</u>	<u>2,410,000</u>
Expense			
Compensation	1,448,722	1,542,219	1,661,773
Employee Benefits	351,770	362,671	384,757
Professional Fees	6,823	7,882	12,000
Office & Administrative Expenses	30,246	31,493	34,270
Teaching Supplies	28,022	41,121	41,500
Textbooks	56,815	91,819	50,000
Technology	50,922	80,927	30,000
Utility Expenses	65,174	76,279	87,200
Property & Liability Insurance	7,469	8,392	8,700
Maintenance Expenses	49,919	45,361	54,700
Professional Development	5,006	391	5,100
Acquisitions & Improvements	15,334	105,000	40,000
Total Expense	<u>2,116,222</u>	<u>2,393,555</u>	<u>2,410,000</u>
Excess of Revenues Over Expenses	<u>0</u>	<u>0</u>	<u>0</u>

Msgr. James J. Haddad Middle School
Statement of Income and Expenses
For Fiscal Years Ended June 30, 2007 and 2008

	Actual July 1, 2006 - June 30, 2007	Actual July 1, 2007 - June 30, 2008	Budget July 1, 2008 - June 30, 2009
Income			
Tuition and Fees	1,008,369	1,067,101	1,215,900
Interest / Dividend Income	11,420	10,848	11,000
Fundraising Activities	8,000	6,500	7,000
Miscellaneous Income	53,205	44,262	44,400
Transfer From Parish	179,477	151,410	165,500
Tuition Assistance	6,932	8,905	9,000
Transfer From School Advancement Fund	4,518	12,205	29,500
Transfer From School Endowment Fund	15,944	0	0
Total Income	<u>1,287,864</u>	<u>1,301,231</u>	<u>1,482,300</u>
Expense			
Compensation	865,079	896,903	1,031,755
Employee Benefits	160,809	153,450	189,146
Professional Fees	2,920	1,861	6,600
Office & Administrative Expenses	19,431	19,020	21,599
Teaching Supplies	10,979	21,032	21,500
Textbooks	15,800	12,761	22,500
Technology	22,647	51,103	30,000
Utilities	58,152	57,339	63,200
Property & Liability Insurance	7,371	7,190	7,400
Maintenance Expenses	96,744	70,451	81,400
Athletic Expenses	4,975	4,624	5,200
Professional Development	394	1,285	2,000
Acquisitions & Improvements	22,564	4,212	0
Total Expense	<u>1,287,864</u>	<u>1,301,231</u>	<u>1,482,300</u>
Excess of Revenues Over Expenses	<u>0</u>	<u>0</u>	<u>0</u>

In fiscal year 2007, the School Advancement Funds were used to improve school building security and to purchase chairs and lockers.
In fiscal year 2008, the School Advancement Funds were used for compensation, benefits, textbooks and technology.