

October 17, 2010

Dear Parishioners,

Once again I take this opportunity to write to you about our financial condition and include on the reverse side of this letter a final tally of the fiscal year 2009-2010. I believe that we are doing well and especially after entering the Archdiocesan Pilot Program for Improved Financial Relations, we are demonstrating that we can and will meet our financial obligations locally and to the wider Church now and into the future. I want to again take the opportunity to thank all those who have responded to the Increased Giving Campaign and have also decided to start using envelopes. I am also grateful to those of you who have demonstrated a desire to start giving online and hope that others will also see how convenient this method can be. This development builds on the tradition of this great parish and allows us to continue to be a financially healthy parish.

This year with the help of the wisdom of the Finance Council and the ever sharp and clear eyed Susan Harrington, we are meeting all our obligations, paying just and reasonable salaries have money saved for emergencies and continue to work on the repair and restoration of the Church and school. We also just completed an archdiocesan audit that is regularly scheduled every three years. We did very well and while there were some minor findings overall, the accounting team and we were pleased with the results. We are awaiting the final report; however, I expect that we will receive a positive report with only minor recommendations. I want to remind you that as a member of the parish you are always welcome to come and view all the finances. If you desire to do this, please call ahead to arrange a time to see the accounting ledgers that we use.

Last year I stated that the monies collected in the Grand Annual would be put toward the restoration of the altar and I intend to honor that. I feel that it is important that in any restoration, we preserve the integrity of the architecture and that means we may have to wait longer than anyone wants, but I hope will be worth it in the end.

If you recall, as part of the Increased Giving Campaign, I stated that we would be hiring a sister and hopefully getting another priest. Although we have waited a little longer than I wanted, I am happy to say that Rev. John Walsh, S.J. and Sister Amarilis Flores MSHS, have joined our pastoral team. Both bring great gifts to share and are happy to be working here. The start date for Father Walsh was September 8th and the start date for Sr. Amarilis was September 1st. They will also be joining me in working at St. John the Baptist Parish to which, as you know, I have recently been appointed pastor in addition to my duties here.

We have a lot to be grateful for here and I hope to continue to build on the great traditions of the past to welcome all those who come to seek the saving message of the Gospel. Please continue to pray that God will bless our parish and that the Holy Spirit will continue to guide us to do the will of God in all things.

Peace,

Father Murray

Income and Expenses
July 1, 2009 to June 30, 2010

Income

| | |
|---|------------|
| Weekly Offertory | 221,435.77 |
| Monthly Offertory | 28,291.59 |
| Grand Annual Collection | 19,685.26 |
| Capital Improvements | 33,676.09 |
| Sacramental/Candles/Flowers | 27,355.00 |
| Rental Income (school) | 229,628.04 |
| Gifts/Bequests/Other/Interest/Dividends | 68,386.85 |
| Religious Education | 7,787.93 |
| Fundraising, Anniversary, Annual raffle, holy name/sodality | 24,605.62 |
| Other income: Insurance payment, nation grid rebates | 44,849.63 |
| | 705,701.78 |

Expenses

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|--|------------|
| Salaries/benefits: Clergy and Lay staff | 351,381.97 |
| Catholic School Tax & Cathedraicum | 21,244.71 |
| General Liability Insurance | 25,097.00 |
| Religious Education Books, videos, phone, postage and supplies | 12,222.95 |
| Utilities/ water/sewer: Church/rectory/parish center | 16,804.44 |
| Heat: Church/rectory/parish center | 15,724.72 |
| Parish phone, postage, office supplies, books, dues, subscriptions | 24,748.06 |
| Parish Vehicles: Insurance/maintenance/registration/fuel | 5,034.75 |
| Church Altar Supplies, flowers | 16,705.94 |
| Hymnals, license, dues | 4,219.78 |
| Workshops, conferences, parish functions | 6,336.86 |
| Rectory food, supplies | 5,435.10 |
| Professional fees | 7,250.00 |
| Charitable works/Parish sharing | 16,481.11 |
| Maintenance: Church, rectory, parish center, school | 53,567.10 |
| RCAB Loan account: payments on School Roof | 44,901.71 |
| Fundraising expenses, Anniversary, raffles | 22,191.67 |
| | 649,347.87 |

Assets:

| | |
|----------------------------|-------------|
| Funds held in local banks: | \$33,267.40 |
| Funds held with RCAB | \$96,961.52 |

Liabilities

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|------------------------|-------------|
| Liability: School roof | \$48,352.41 |
|------------------------|-------------|