

ST. JOHN THE EVANGELIST PARISH

Chelmsford, MA

Finance Council Performance Summary Report

Fiscal Year 2007/2008

We are pleased to publish the FY 07/08 Financial Operating and Non-Operational Performance Summary. Our results were positive due to the continued financial commitment of our Parishioners, stringent expense controls and effective fundraising efforts.

The Finance Council sincerely thanks each Parishioner for their financial support. The St. John's Family has every reason to feel positive about the future of our Parish as we all anxiously watch the foundation adjacent to the church, grow into a new Parish Center – a foundation built on faith and stewardship.

Finance Council Members: Paul Audet, Ron Bator, Lee Fortier, Ed Gill, Pat DeFreitas, Eileen O'Loughlin, Frank Peabody, Lisa Puffer, Rev. Paul Ritt, Bob Roy, Keith Seitter, Phil Swisler, Terry Yetsko, Dirk VanDeCarr, Liliana Lucas (resource person).

P&L Summary	Jul '07 - Jun '08		
	Actual	Budget	Act vs. Bud B/(W)
Total Revenue	\$ 761,264	\$ 770,459	\$ (9,195)
Total Expense	\$ 751,919	\$ 769,951	\$ 18,032
Total Net Income (\$)	\$ 9,346	\$ 508	\$ 8,838
Total Net Income (%)	1.2%	0.1%	1.2%

Revenue Summary	Jul '07 - Jun '08		
	Actual	Budget	Act vs. Bud B/(W)
Offertory	\$ 524,874	\$ 535,921	\$ (11,047)
Bingo	72,587	79,608	(7,021)
Religious Education	54,989	67,380	(12,392)
Sacramental Offerings	26,741	25,000	1,741
Reimbursable Items	18,572	6,200	12,372
Auction & Hospitality Committee fundraisings	15,285	15,000	285
Rental Income	9,506	8,900	606
Fuel/Winter Relief Collection	9,062	8,000	1,062
Holy Days	8,688	7,500	1,188
Flower Donations	3,417	3,038	379
Bulletin Income	3,000	3,000	-
Coffee Sunday	1,985	954	1,031
Other	12,559	9,958	2,600
Total Revenue	\$ 761,264	\$ 770,459	\$ (9,195)

Expense Summary	Jul '07 - Jun '08		
	Actual	Budget	Act vs. Bud B/(W)
Compensation	\$ 455,411	\$ 471,346	\$ 15,935
Utilities	61,414	56,810	(4,604)
Office Expenses	44,201	51,300	7,099
Maintenance	42,331	40,200	(2,131)
Bingo	35,402	38,600	3,198
Pastoral/Liturgical	18,625	19,000	375
Hospitality	16,616	14,250	(2,366)
Retreats	14,543	19,445	4,902
Household	12,966	15,000	2,034
Reimbursable Items	11,046	8,000	(3,046)
Fundraising	3,514	4,000	486
Other	35,849	32,000	(3,849)
Total Expense	\$ 751,919	\$ 769,951	\$ 18,032

B/(W) = actuals were either better or (worse) than budget

NON-OPERATING ACCOUNTS Jul '07 - Jun '08

ACCOUNTS	INCOME	NOTES	EXPENSES	NOTES	NET PROFIT
* CAPTAL CLUB	\$ 20,184.00	Membership renewals.	\$ 13,264.00	Tax payments, drawing prizes, postage, etc.	\$ 6,920.00
* FUNDRAISING	\$ 20,206.00	Golf Tournament, paper recycling & yard Sale.	\$ 4,828.00	Expenses related to fundraising.	\$ 15,378.00
* MEMORIAL GIFTS	\$ 4,700.00	Memorial donations for Christmas "Wish List"	\$ -	LCD projector, C/Hall kitchen upgrade & roof repairs.	\$ 4,700.00
TOTALS	\$ 45,090.00		\$ 18,092.00		\$ 26,998.00

* The net profits generated from these accounts were used for the following building improvements: demolition & redesign of church entrance, replacement of cement walls and stair way rails, 2 garage door openers, additional elevator expenses, new pump & water meter for church, Hall kitchen sink renovation, and LCD projector.

ACCOUNTS	INCOME	NOTES	EXPENSES	NOTES	NET PROFIT
** YOUTH MINISTRY	\$ 39,703.00	Book collection bin, fundraising activities, special collection, etc.	\$ 35,781.00	Mission trips (2), fundraising expenses, and fun activities.	\$ 3,922.00

** The profits from Youth Ministry stays within the program for ongoing activities.