Dear fellow Parishioners,

We are pleased to provide you with the following summary of the Parish’s financial results for the fiscal year ended June 30, 2018:

<table>
<thead>
<tr>
<th></th>
<th>Year Ended 06/30/18</th>
<th>Year Ended 06/30/17</th>
<th>2018 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$446,390</td>
<td>$477,241</td>
<td>$459,735</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>426,749</td>
<td>472,599</td>
<td>424,430</td>
</tr>
<tr>
<td><strong>Over/(Under)</strong></td>
<td>$19,641</td>
<td>$4,643</td>
<td>$35,305</td>
</tr>
</tbody>
</table>

**Revenues:**
- Offertory, Monthly and Grand Annual: $354,548 (79%) vs $384,606 (81%) vs $375,000
- Religious education: $23,525 (5%) vs $15,705 (3%) vs $18,500
- Fundraising and Fuel Collection: $32,027 (7%) vs $40,617 (9%) vs $40,000
- Gifts and other: $36,290 (8%) vs $36,312 (8%) vs $26,235

**Total Revenue** $446,390 (100%) vs $477,241 (100%) vs $459,735

**Operating Expenses:**
- Salaries and wages: $169,069 (40%) vs $208,529 (45%) vs $156,731
- Employee benefits: $33,686 (8%) vs $48,725 (10%) vs $30,830
- Church and Rectory operating expenses: $223,993 (52%) vs $209,370 (45%) vs $236,869

**Total Expenses** $426,749 (100%) vs $466,624 (100%) vs $424,430

**Capital Campaign Contributions** N/A vs $80,857 N/A

**Cost of Installing Air Conditioning** N/A vs $74,350 N/A

**Year-End Cash Balances** $201,157 vs $162,620

Total revenues were $31,000 (6%) lower than last year and below budget by $13,000; mainly due to the continuing decline of the Offertory Collections. The Grand Annual collection totaled $86,934, compared to $87,926 last year. The Offertory collections were lower than budget this past year by $22,386 and also lower than last year by $29,066. The Parish receives only 50 Offertory collections each year (the 2 largest go to the Archdiocese) and we hope to average about $5,800 each week. We averaged $5,352 this past year which was down about 9%. We budgeted lower expenses hoping the Offertory Collections would stay about the same. Overall, we ended the year with a small surplus and we’ll continue to carefully monitor the expenses to keep in line with our revenue sources.

**Thanks be to GOD for continuing to bless our beautiful Parish and to all parishioners for their continued support.**

Prayerfully submitted by the Parish Finance Council, along with Fr. Thomas Keyes and Joanne DiNatale;