

Holy Family Parish Financial Reports

Rockland, MA

Fiscal Year July 1, 2007- June 30, 2008

PARISH Financial Report

	Actual 07.08	Budget 07.08	Budget 08.09
Income:			
Parish Offertory	\$ 566,892	\$ 550,000	\$ 560,000
Brazilian Offertory	\$ 30,319	\$ 30,000	\$ 30,000
**Brazilian Income	\$ 87,461	\$ 74,878	\$ 86,878
Grand Annual (a)	\$ 129,010	\$ 85,000	\$ 100,000
Sacramental	\$ 78,483	\$ 70,000	\$ 75,000
Religious Education	\$ 58,754	\$ 58,450	\$ 58,450
Thrift Shop	\$ 9,532	\$ 10,000	\$ 10,000
*In/Out Collections	\$ 107,945	\$ 54,000	\$ 48,000
*RCAB 2nd Coll.	\$ 77,580	\$ 67,000	\$ 70,000
Gifts	\$ 22,397	\$ -	\$ 10,500
Lifeteen (In/Out)	\$ 37,397	\$ 55,700	\$ 38,250
Other Income	\$ 57,025	\$ 49,800	\$ 51,654
Total Income:	\$ 1,262,794	\$ 1,104,828	\$ 1,138,732

*In/Out Accounts: Amount that comes in, goes out.

**Pays Brazilian Community expenses below.

Expenses:

Parish Comp./Benefits	\$ 517,572	\$ 460,459	\$ 532,009
Parish Office Expenses	\$ 31,045	\$ 29,598	\$ 31,835
Rel Ed Comp/Benefits	\$ 71,336	\$ 73,165	\$ 73,533
Rel Ed Office/Books	\$ 18,382	\$ 22,883	\$ 18,660
**Braz Comp/Benefits	\$ 47,883	\$ 41,728	\$ 47,610
**Braz Office Expenses	\$ 8,573	\$ 7,585	\$ 9,175
**Brazilian Dizimo	\$ 22,139	\$ 15,000	\$ 15,000
Pastoral/Liturgical	\$ 82,842	\$ 50,675	\$ 46,050
In/Out Collections*	\$ 107,129	\$ 54,000	\$ 48,000
RCAB 2nd Coll.*	\$ 77,580	\$ 67,000	\$ 70,000
Lifeteen: Youth In/Out	\$ 39,150	\$ 55,700	\$ 38,250
Lifeteen	\$ 37,704	\$ 38,819	\$ 38,835
Food/Utilities	\$ 59,058	\$ 70,986	\$ 64,900
Subsidy Paid School	\$ 5,020	\$ 6,500	\$ 5,000
Parish Paid Tuition	\$ 14,315	\$ 12,500	\$ 5,000
Meetings/Hospitality	\$ 19,521	\$ 18,409	\$ 15,920
Cathedraticum/Pilot	\$ 12,443	\$ 13,200	\$ 12,575
Facilities/	\$ 65,044	\$ 65,136	\$ 65,750
Total Expenses:	\$ 1,236,734	\$ 1,103,342	\$ 1,138,102
Net Income:	\$ 26,060	\$ 1,486	\$ 630

Capital improvements totalled \$103,861

Capital Improvements paid from savings. These include three phase electrical system conversion, church roof repair, fencing, electrical upgrades in church

Parish Savings:

Parish Checking	\$ 47,828
Parish Savings RFC	\$ 168,210
RCAB Savings	\$ 3,783
Rockland Trust Savings	\$ 361,739
Brazilian Savings	\$ 31,433
Parish Certificates of Deposit	\$ 45,771

SCHOOL Financial Report

	Actual 07.08	Budget 07.08	Budget 08.09
Income:			
Tuition, all sources	\$ 1,357,703	\$ 1,376,600	\$ 1,407,600
Holy Family Subsidy	\$ 5,020	\$ 6,931	\$ 5,000
Other Parish Subsidy	\$ 103,778	\$ 44,472	\$ 70,000
*In/Out School Accts.	\$ 143,692	\$ -	\$ 150,000
RCAB School Tax	\$ 3,413	\$ 4,000	\$ 3,000
Other Income	\$ 35,411	\$ 3,000	\$ 3,000
Total Income:	\$ 1,649,017	\$ 1,435,003	\$ 1,638,600
Expenses:			
Comp/Benefits	\$ 1,176,663	\$ 1,227,650	\$ 1,231,027
Office Expense	\$ 27,235	\$ 25,418	\$ 24,715
*In/Out School Accts.	\$ 143,146	\$ -	\$ 150,000.00
Instructional	\$ 61,786	\$ 48,300	\$ 66,700
Workshops, misc.	\$ 5,617	\$ 5,900	\$ 10,950
Facilities	\$ 121,603	\$ 127,698	\$ 137,580
Total Expenses:	\$ 1,536,048	\$ 1,434,967	\$ 1,620,972

Net Income: \$ 112,968 \$ 36 \$ 17,628

*In/Out School Accounts includes misc. school accounts: Advancement, Parents Assoc., basketball program, etc.

School Savings:

School Reserve Account	\$ 60,012
Development Savings CD's	\$ 192,314
Checking, savings	\$ 528,061

CEMETERY Financial Report

	Actual 07.08	Budget 07.08	Budget 08.09
Income: *			
	\$ 130,993	\$ 109,000	\$ 109,000
Expenses:			
Truck/improvements	\$ 13,352	\$ 5,500	\$ 5,900
Compensation and Benefits	\$ 72,360	\$ 66,764	\$ 74,525
Office/Facilities	\$ 3,699	\$ 5,650	\$ 4,450
Operating Expenses	\$ 15,673	\$ 14,425	\$ 19,725
Cap Improvements	\$ -	\$ -	\$ -
Total Expenses:	\$ 105,084	\$ 92,339	\$ 104,600
Net Income:	\$ 25,909	\$ 16,661	\$ 4,400

Capital improvements totalled \$38,615

The cost of surveying the entire cemetery for parish records.

Cemetery Savings:

*RCAB Perpetual Care Fund	\$ 281,895
Certificates of Deposit	\$ 148,554
Cemetery Checking and Savings	\$ 167,096

NOTE: RCAB Perpetual Care Fund

*not accessible by parish/held by RCAB for Perpetual Care