The Finance Council, staff and pastor have worked hard to insure a fiscally responsible budget that will provide for the spiritual good health of our community. This is our spiritual home; maintaining it is the responsibility of all of us. We all wish to thank each and every member of our parish family for your continuing support and pray that the coming year will be prosperous and fulfilling for you.

Yours In Christ,

Saint Anne Parish Finance Council:
Derek DeLorenzo
Joe Collentro    Eileen Kronauer
John Boroski    Sandy Clyde
Mike Malone     Jackie Welham

Ex Officio:    Rev. Richard Casey, Pastor
               Deacon Brian Law.
               Debra Rhodes, Parish Business Manager

Saint Anne Parish – Littleton
Annual Financial Report to Parishioners
Fiscal Year Ended June 30, 2010

Dear Parishioner,

The report from the Finance Council on the fiscal year ending June 30, 2010 is enclosed for your review. Please take some time to look it over. If you have any questions or comments about the report, please contact any one of the members of the Finance Council or the parish business office.

Operating Results Fiscal 2010

Our operating revenue for the year exceeded the budgeted amounts by $800 and the operating expenditures were lower than the budget by $12,700, leaving an operating surplus of $13,500 as compared to the budget.

The improvement in revenue for the year came despite a significant drop in offertory revenue during the fourth quarter. The revenue for the fourth quarter was $15,700 below the budget. Fortunately this year’s Grand Annual collection exceeded our expectations by $15,000 allowing us to remain positive for the year. We continue to control our spending to keep expenditures in line with the budget. We were very successful this year using excesses in certain areas to cover shortfalls that were not expected, with the net result in operating expenses coming $12,700 under budget.

Our ability to control expenses this year allowed us to generate a profit from operations of $500.

Budget of 2011

As the economy continues to stabilize, we have anticipated revenues (excluding fundraising revenue) to remain consistent in FY 2011 with the amounts received in FY 2010. We have also elected to keep FY 2011 spending (excluding fundraising expenses) consistent with the spending in FY 2010. We anticipate revenue in FY 2011 will be sufficient to cover our operating expenses for the year.

Capital and Restricted Use Funds

St. Anne has funds for the capital improvement and maintenance of the church, grounds and rectory. These funds can only be used for the purposes for which they were donated. During fiscal 2010 it was necessary to utilize a portion of these funds to perform some repairs to the church. The project to upgrade the heating system was completed in fiscal 2010. In addition, repairs to a window leak and the front archway were undertaken as well as some caulking and painting of the church windows. Finally, repairs to the chimney and painting portions of the interior and exterior of the church were also accomplished. Our budget anticipates no major capital expenditures for FY 2011.