

STATEMENT OF INCOME AND EXPENSE

	FISCAL YEAR		VARIANCE TO BUDGET	FISCAL YEAR	
	2010 ACTUALS	2010 BUDGET		2011 BUDGET	2011 BUDGET
PARISH OPERATING ACCOUNTS					
PARISH REVENUE					
Offertory	338,336	340,500	(2,164)	352,346	
Grand Annual	60,050	45,500	14,550	45,000	
Religious Education Fees	35,977	38,000	(2,023)	35,500	
Gifts, Bequests, Donations	9,247	14,200	(4,983)	3,500	
Sacramental Offerings	10,956	19,600	(8,644)	11,725	
Rental Donations	765	1,200	(435)	700	
Interest, Dividend and Investment Income	1,213	2,000	(787)	360	
Other Parish Income	12,572	7,300	5,272	10,900	
TOTAL PARISH INCOME	469,086	468,300	786	460,031	
PARISH EXPENSES					
Compensation	190,371	196,171	(5,800)	206,560	
Employee Benefits	37,524	47,955	(10,431)	38,767	
Clergy Stipend and Related	67,241	61,074	6,167	54,456	
Professional Services	10,191	4,070	6,121	5,450	
Office, Religious Ed., and Related	46,707	42,965	3,742	46,655	
Household	6,921	12,600	(5,679)	4,600	
Utilities, Maintenance, and Insurance	65,511	60,957	4,554	58,598	
Pastoral/Religious/Liturgical	24,471	29,395	(4,924)	21,829	
Professional Development	4,619	4,650	(31)	3,525	
Other Expenses	15,087	21,500	(6,413)	22,471	
TOTAL PARISH EXPENSES	468,643	481,337	(12,694)	462,911	
NET OPERATING INCOME (LOSS)	443	(13,037)	13,480	(2,880)	
Fund Raising Budget					
Fund Raising - Parish	19,151	8,200	10,951	34,300	
Fund Raising - Other	7,906	8,914	(1,008)	5,370	
Total Fund Raising Income	27,057	17,114	9,943	39,670	
Expenses					
Fund Raising - Parish	17,534	8,113	9,421	34,100	
Fund Raising - Other	7,032	3,994	3,038	5,570	
Total Fund Expenses	24,566	12,107	12,459	39,670	
Net Fund Raising Income(Loss)	2,491	5,007	(2,516)	0	
CAPITAL INCOME- RESTRICTED FUNDS					
Transfer from restricted accounts -					
Previously received grants	102,596	28,000	74,596	0	
Restricted gifts/grants received	3,500	0	3,500	0	
Interest, Dividend and Investment Income	7,677	8,030	(353)	2,880	
TOTAL CAPITAL INCOME	113,773	36,030	77,743	2,880	
CAPITAL ACQUISITIONS/IMPROVEMENTS					
Capital Acquisitions/Improvements	113,773	28,000	85,773	0	
TOTAL CAPITAL EXPENDITURES	113,773	28,000	85,773	0	
NET CAPITAL INCOME (LOSS)	0	8,030	(8,030)	2,880	
TOTAL COMBINED NET INCOME(LOSS)	2,934	0	2,934	0	

STATEMENT OF FINANCIAL POSITION

	Jun 30,	Jun 30,	\$ Change	% Change
	2010	2009		
ASSETS				
Current Assets				
Checking/Savings - Parish Funds	13,683	50,535	(36,842)	(72.9)
Parish Checking - NIMSB	1,169	589	580	98.5
Parish Checking - NIMSB - Other	9,755	10,016	(260)	(2.6)
Checking (Clearing Acct.) - MSB	216	208	8	3.8
Petty Cash Fund	49,823	3,636	46,187	1,270.3
Depository at RCAB - Parish Savings	7,703	58,187	(50,484)	(86.8)
Depository - Restricted/ Roy	158,941	166,591	(7,650)	(4.6)
St. Anne Promise for Tomorrow	123,373	180,872	(59,331)	(31.8)
Short Term Investments - Restricted Funds	364,663	470,624	(101,787)	(27.8)
Total Parish Funds	11,309	10,982	327	3.0
Checking/Savings - Total Sodality Funds	375,972	481,606	(105,633)	(21.9)
Total Checking/Savings	375,973	481,606	(105,633)	(21.9)
Total Current Assets	375,972	481,606	(105,633)	(21.9)
TOTAL ASSETS	375,972	481,606	(105,633)	(21.9)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	0	2,464	(2,464)	(100.0)
Other Current Liabilities	0	6,487	(6,487)	(100.0)
Accrued Expenses	9,030	7,131	1,899	26.6
Other Collections	16,820	15,740	1,080	6.9
Deferred Revenue	25,850	29,358	(3,508)	(11.9)
Total Other Current Liabilities	25,850	31,822	(5,972)	(18.8)
Total Current Liabilities	25,850	31,822	(5,972)	(18.8)
Total Liabilities	25,850	31,822	(5,972)	(18.8)
Equity				
Initial Cash Balance Offset	287	287	0	0
Fund Balance	449,497	407,832	41,665	10.2
Net Income/Loss	(99,662)	41,665	(141,328)	(339.2)
Total Equity	350,122	449,784	(99,662)	(22.2)
TOTAL LIABILITIES & EQUITY	375,972	481,606	(105,634)	(21.9)

INCOME NOTES: Parish

- Gifts, Bequests, Donations - Includes misc. donations, Hospitality Sunday, Rel. Ed., and Memorial Garden.
- Sacramental Offerings - Includes Mass offerings, Baptisms, Funerals, and Wedding offerings.
- Other Parish Revenue - Includes Misc. Income and Wedding Fees.
- Fund Raising - Parish - Includes Golf Tournament and misc. Raffles
- Fund Raising - Other - Includes Sodality, Men's Group, and Memorial Garden.

Capital Acquisitions & Improvements: Received a \$3,500 Restricted Grant for Heating Control work.

EXPENSE NOTES: - Parish

- Pastoral/Religious/Liturgical - Altar Supplies, Charitable Works, Neighborhood Supper, Music, Youth / Athletics, Hospitality Sunday, Hospital Chaplain, and Flowers

Capital Acquisitions & Improvements: Install Heat Controls in Church and hall. Repair front entrance facade, Caulking at windows and repair chimney.

(Continued from front cover of insert)

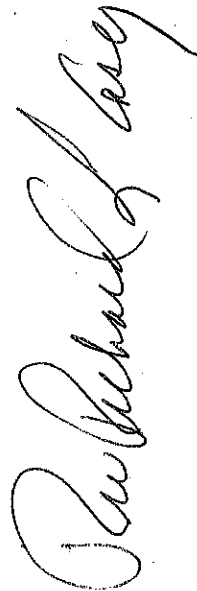
The Finance Council, staff and pastor have worked hard to insure a fiscally responsible budget that will provide for the spiritual good health of our community. This is our spiritual home; maintaining it is the responsibility of all of us. We all wish to thank each and every member of our parish family for your continuing support and pray that the coming year will be prosperous and fulfilling for you.

Yours In Christ,

Saint Anne Parish Finance Council:

Derek DeLorenzo
Joe Collenro Eileen Kronauer
John Boroski Sandy Clyde
Mike Malone Jackie Welham

Ex Officio: Rev. Richard Casey, Pastor
Deacon Brian Laws
Debra Rhodes, Parish Business Manager



Saint Anne Parish - Littleton Annual Financial Report to Parishioners Fiscal Year Ended June 30, 2010

Dear Parishioner,

The report from the Finance Council on the fiscal year ending June 30, 2010 is enclosed for your review. Please take some time to look it over. If you have any questions or comments about the report, please contact any one of the members of the Finance Council or the parish business office.

Operating Results Fiscal 2010

Our operating revenue for the year exceeded the budgeted amounts by \$800 and the operating expenditures were lower than the budget by \$12,700, leaving an operating surplus of \$13,500 as compared to the budget.

The improvement in revenue for the year came despite a significant drop in offertory revenue during the fourth quarter. The revenue for the fourth quarter was \$15,700 below the budget. Fortunately this year's Grand Annual collection exceeded our expectations by \$15,000 allowing us to remain positive for the year. We continue to control our spending to keep expenditures in line with the budget. We were very successful this year using excesses in certain areas to cover shortfalls that were not expected, with the net result in operating expenses coming \$12,700 under budget. Our ability to control expenses this year allowed us to generate a profit from operations of \$500.

Budget of 2011

As the economy continues to stabilize, we have anticipated revenues (excluding fundraising revenue) to remain consistent in FY 2011 with the amounts received in FY 2010. We have also elected to keep FY 2011 spending (excluding fundraising expenses) consistent with the spending in FY 2010. We anticipate revenue in FY 2011 will be sufficient to cover our operating expenses for the year.

Capital and Restricted Use Funds

St. Anne has funds for the capital improvement and maintenance of the church, grounds and rectory. These funds can only be used for the purposes for which they were donated. During fiscal 2010 it was necessary to utilize a portion of these funds to perform some repairs to the church. The project to upgrade the heating system was completed in fiscal 2010. In addition, repairs to a window leak and the front archway were undertaken as well as some caulking and pointing of the church windows was also required to prevent more significant damage. Finally, repairs to the chimney and painting portions of the interior and exterior of the church were also accomplished. Our budget anticipates no major capital expenditures for FY 2011.

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