

Immaculate Conception Parish, Salem

Financial Statement

<u>Income</u>	<u>Year Ended June 30, 2008</u>	<u>Year Ended June 30, 2007</u>
Weekly & Holy Day Offering	247,211	252,420
Grand Annual	34,213	33,538
Fuel Collection	7,422	7,347
Sacramental Offerings & Gifts	47,844	53,770
Religious Education	1,390	2,460
Rental Income	36,500	35,272
Fundraising Income	20,657	26,700
Other Income	22,622	6,633
Total Income	417,859	418,140
<u>Expenditures</u>		
Lay Salaries & Wages	156,948	131,403
Clergy Salaries & Benefits	60,482	70,268
Employee Benefits & Taxes	44,281	22,292
Office & Administration	15,912	15,840
Books & Supplies	7,111	7,258
Telephone & Utilities	16,795	16,400
Heat	24,605	14,839
Repairs & Maintenance	17,870	13,894
Equipment & Improvements	5,668	44,957
Property & Liability Insurance	16,959	18,441
Household Expenses	14,642	14,031
Pastoral & Liturgical Costs	18,021	18,591
Charity	8,068	9,807
Fundraising Expenses	4,086	6,219
Archdiocesan School Tax	12,570	11,805
Other Expenditures	1,047	2,670
Total Expenditures	425,065	418,715
Net Income/ (Deficit)	(7,206)	(575)
Outstanding Bills	68,343	69,775