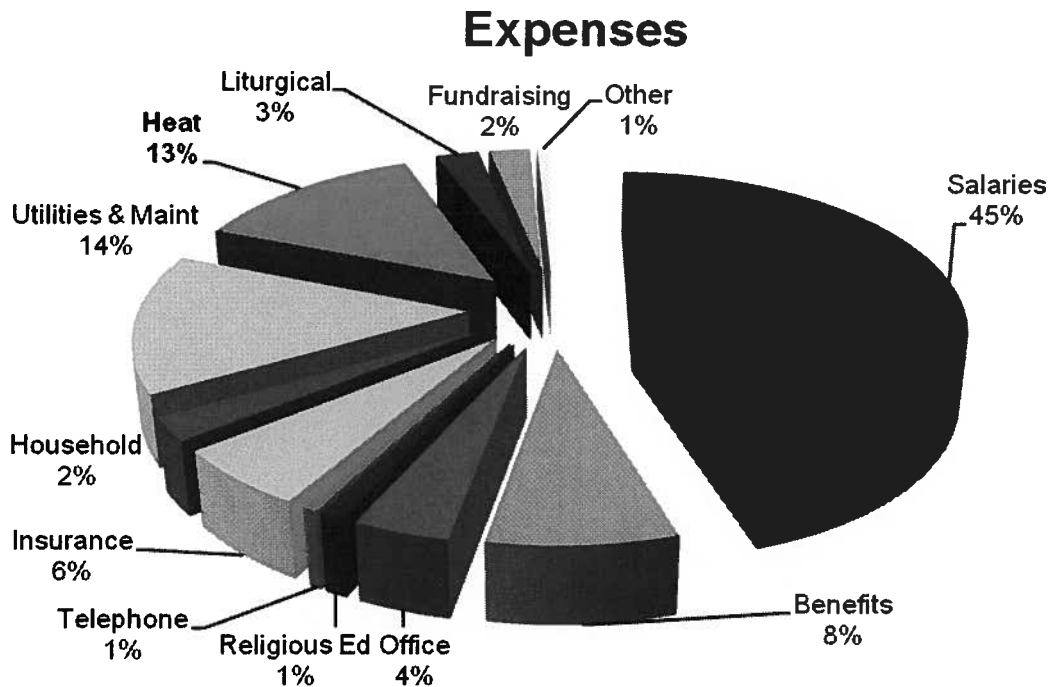


Budget Projections for Fiscal Year 08-09



As you can see, the Offertory is by far our largest revenue and its drop (9 %) is troubling-

our biggest challenge remains heat, though there is good news coming on that front soon.

Our Finance Board: Deacon Norm, Marcel Nadeau, Mariflor Uva, Bill Goreham,

Bob Kieran, Richard Julien, Helen Cappuccio, Ron Savageau, and Fr. John.

Thanks, as always, to our fundraisers and the Hall gang and our Buildings & Facilities team.

Report for Fiscal Year 2007-08

<u>Parish Income</u>	<u>Actual FY 07-08</u>	<u>Budgeted</u>	<u>Over (Under)</u>
Offertory	238,270	265,000	(26,730)
Grand Annual	22,465	25,000	(2,535)
Sacramental	22,643	19,000	3,543
Gifts & Bequests	17,977		17,977
Religious Education	8,568	8,000	568
Donations	21,089	3,000	18,089
Rental Income	47,750	48,385	(635)
Interest	514		514
Other Income	2,316		2,316
Fundraising	68,711	48,600	20,111
Total Income	450,305	416,985	33,320
 <u>Parish Expenses</u>			
Salaries	233,296	217,000	16,298
Benefits	33,060	45,274	(12,214)
Office	8,688	15,800	(7,112)
Religious Ed	13,637	9,996	3,641
Telephone	3,447	4,212	(764)
Insurance	26,741	25,000	1,741
Household	10,635	8,000	2,635
Utilities & Maintenance	70,192	65,550	4,642
Heat	59,813	50,000	9,813
Liturgical	13,282	10,500	2,782
Fundraising	26,280	9,650	16,630
Other	2,884		2,884
Total Expenses	501,955	460,982	40,973
 Revenue	 450,305	 416,985	 33,320

Expenses	501,955	460,982	40,973
Net	(51,650)	(43,997)	7,653

A comparison of the last 4 years

<u>Fiscal Year</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>
Offertory	215,693	213,472	256,332	238,270
Total Income	374,855	397,440	412,460	450,305
Total				
Expenses	391,735	493,923	435,482	501,955
Deficit	52,238	96,483	23,022	51,650