

**ST THERESA PARISH
ANNUAL REPORT TO PARISHIONERS
FISCAL YEAR ENDED JUNE 30, 2008**

| | 2008 | | 2009 | |
|--|------------------------|-----------------------|-----------------------|-----------------------|
| | ACTUAL | BUDGET | TO BUDGET | BUDGET |
| PARISH REVENUE | | | | |
| Offertry | \$ 329,078.44 | \$ 332,250.00 | \$ (3,171.56) | \$ 328,000.00 |
| Religious Education Fees and Retreats | 71,748.93 | 41,000.00 | 30,748.93 | 30,075.00 |
| Gifts, Bequests, Donations | 15,405.63 | 27,000.00 | (11,594.37) | 18,000.00 |
| Sacramental Offerings | 2,105.00 | 2,350.00 | (245.00) | 2,050.00 |
| Fundraising | 31,068.77 | 18,000.00 | 13,068.77 | 10,000.00 |
| Interest and Rental Income | 37,141.40 | 38,400.00 | (1,258.60) | 34,320.00 |
| Other Parish Revenue | 3,332.36 | 2,000.00 | 1,332.36 | 3,000.00 |
| TOTAL PARISH INCOME | 489,880.53 | 461,000.00 | 28,880.53 | 425,445.00 |
| PARISH EXPENSES | | | | |
| Compensation | \$ 126,689.53 | \$ 127,755.44 | \$ (1,065.91) | \$ 119,271.28 |
| Employee Benefits | 22,289.87 | 21,180.00 | 1,109.87 | 16,030.00 |
| Clergy Stipend and Related | 37,551.40 | 37,599.96 | (48.56) | 39,047.16 |
| Religious Stipend | 48,453.24 | 48,453.24 | - | 49,906.92 |
| Professional Services | 9,618.75 | 9,600.00 | 18.75 | 9,600.00 |
| Office & Related | 7,529.04 | 6,370.00 | 1,159.04 | 5,860.00 |
| Household | 5,666.02 | 7,300.00 | (1,633.98) | 7,600.00 |
| Religious Education/Youth Ministry | 54,803.68 | 19,150.00 | 35,653.68 | 12,300.00 |
| Utilities & Maintenance | 79,920.22 | 85,770.00 | (5,849.78) | 78,395.00 |
| Pastoral/ Religious/Liturgical | 36,644.02 | 30,183.00 | 6,461.02 | 23,705.00 |
| Professional Development | 1,507.95 | 1,500.00 | 7.95 | 4,500.00 |
| Professional Development Fundraising | 4,723.26 | 1,000.00 | 3,723.26 | 1,500.00 |
| Cathedracticum and School Tax | 16,384.00 | 19,000.00 | (2,616.00) | 16,000.00 |
| Other Expenses | 48,073.04 * | 7,040.00 | 41,033.04 | 1,600.00 |
| Capital Acquisitions/Improvements | 16,944.54 ** | 2,000.00 | 14,944.54 | 2,000.00 |
| TOTAL PARISH EXPENSES | \$ 516,798.56 | \$ 423,901.64 | \$ 92,896.92 | \$ 387,315.36 |
| Income/Loss | \$ (26,918.03) | \$ 37,098.36 | \$ (64,016.39) | \$ 38,129.64 |
| Recap Other Financial Information: | | | | |
| Loan payable to RCAB Revolving Loan Fund | \$ 80,000.00 | \$ 80,000.00 | - | \$ 78,000.00 |
| (monthly payment of principle and interest \$6,500.00) | | | | |
| Net Income/(Net Loss) | \$ (106,918.03) | \$ (42,901.64) | \$ (64,016.39) | \$ (39,870.36) |

Note: The Net Loss of \$106,000 subtracting out (* Rutoulo Associates, Capital Campaign Fund disbursements of \$37,500) (**Parking Lot plans for \$14,400) and the Loan payments totaling \$80,000 we would have had a net gain of \$25,000 for fiscal year 2008.