ST. PATRICK PARISH
282 Suffolk Street Lowell, MA 01854
Phone: 978-459-0561 Fax: 978-446-0266

ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR 2014
(JULY 1, 2013– JUNE 30, 2014)
Dear Parishioner,

Our Fiscal Year 2014 Annual Financial Report is presented in this booklet along with the Budget for Fiscal Year Ending June 30, 2015. These reports include all income and expenditures for the parish including capital expenditures. We pray that you will continue to support the parish and even consider an increase in your offertory donation. Your generosity allows us to provide wonderful spiritual, formative, sacramental and outreach support to our parishioners and wider community.

While this financial performance is important, it is also important to note that our dedicated staff and many parish volunteers are the real treasure of our parish life. Their time and talent continue to demonstrate that stewardship is active at Saint Patrick Parish.

Thank you for your continued support of Saint Patrick Parish!

Sincerely,

Rev. Paul Ouellette, OMI

Fr. Paul Ouellette, OMI
Pastor
Parish Expenses
$724,301

Parish Expense Detail

- Employee Compensation totaled $164,676
- Clergy Stipend and Related Expenses totaled $132,802
- Capital Expenditures totaled $81,417
- Utilities & Maintenance totaled $67,186
- Employee Benefits totaled $62,029
- Fundraising expenses totaled $55,109
- Religious Stipend & Related totaled $39,800
- Office & Related totaled $30,560
- Pastoral/Liturgical totaled $29,516
- Property Insurance totaled $17,593
- Central Ministry Tithe totaled $17,077
- Household totaled $13,227
- Other Expenses totaled $10,792
- Professional Services totaled $2,516