

Saint Patrick Parish
INCOME STATEMENT FOR THE YEARS ENDED
JUNE 30, 2007 - 2008 and BUDGET for 2009

	2007	2008	2009
	ACTUAL	ACTUAL	BUDGET
REVENUE			
Offertory & Commitments	\$ 1,003,843	\$ 967,208	\$ 1,060,000
Grand Annual Collection	168,819	151,878	175,000
Flowers & Candles	20,780	18,054	20,000
Sacramental Offerings	28,228	31,443	30,000
Music Income	46,543	39,410	45,000
Tower Rental Income	30,105	31,842	30,000
Gifts and Bequests	29,150	292,616	75,000
Religious Education	99,620	98,535	106,800
School Tax Income from other Parishes	9,461	8,888	9,000
Fundraising	17,009	500	5,000
Promise for Tomorrow Campaign	2,891	2,325	0
Interest Income	1,775	4,673	500
Other Income	12,786	17,990	5,000
Building Fund Donations/Pledge Receipts	-	65,463	25,000
TOTAL REVENUE	\$ 1,471,010	\$ 1,730,825	\$ 1,586,300
EXPENSE			
Compensation - Priests & Religious	\$ 159,143	\$ 186,792	\$ 196,729
Compensation - Lay Employees	506,185	499,875	467,000
Benefits and Payroll Taxes	93,176	95,502	97,400
Liturgical Supplies/Parish Community Expenditures	83,299	96,744	87,500
Telephone and Utilities	105,083	111,119	126,300
Maintenance and Repairs	86,912	104,279	110,500
Capital Improvements on Property	6,139	102,502	34,500
Office Supplies & Professional Fees	27,760	35,267	35,600
Religious Education (Salaries, Benefits & Expenses)	173,412	180,169	189,404
Household Expenses	18,276	21,215	20,000
Postage and Printing	25,752	31,125	32,000
Books and Pamphlets	16,983	13,722	14,500
Transfer to School	50,000	50,000	50,000
Property and Liability Insurance	15,632	14,594	16,100
Envelope Printing and Mailings	4,197	4,249	4,000
Mortgage Interest	-	68,134	69,000
TOTAL EXPENSES	\$ 1,371,949	\$ 1,615,288	\$ 1,550,533
NET INCOME (LOSS)	\$ 99,061	\$ 115,537	\$ 35,767
SUMMARY			
Total Income	\$ 1,471,010	\$ 1,730,825	\$ 1,586,300
Total Expenses	1,371,949	1,615,288	1,550,533
NET INCOME (LOSS)	\$ 99,061	\$ 115,537	\$ 35,767
Payments to Reduce Parish Debts/Mortgage	\$ (119,598)	\$ (78,605)	\$ (61,000)
Cash Flow (Deficit) / Surplus for Year	\$ (20,537)	\$ 36,932	\$ (25,233)