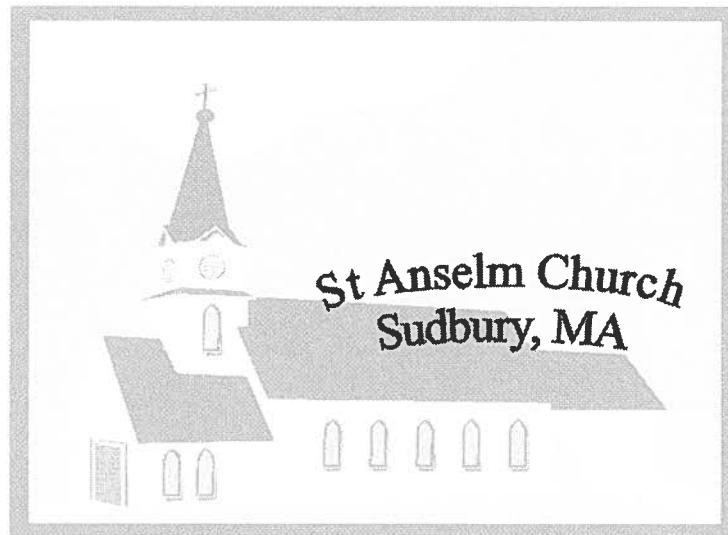


A caring,
Committed
Catholic Community

 *Financial Report
and Operating Budget
2007-2008*



St. Anselm Church 100 Landham Road Sudbury, MA 01776

Tel: 978-443-8981

www.stanselmsudbury.org

Church Activities

Saturday and Sunday liturgies, Women's support groups, Counseling, Liturgy planning, Religious education, Confirmation preparation, First Holy Communion, Baptism outreach, Bereavement ministry, Miracle kitchen, Giving tree, Charitable tithing, Adult choir, Voice of the Faithful, Holy Week services, Christmas Celebrations, Weddings, Funerals, Lectors, Eucharistic ministers, Greeters, Altar servers, Social committee, Daily Mass, Reconciliation, Visitation of the Sick, Buildings & Grounds, Adult Education, Food Pantry, Parish Pastoral Council, Children's choir, Finance committee, Stewardship, Red Hat Society, Cursillo/Ultreya, Book Club, Brown Bag luncheons, Welcoming commission, Youth Ministry, Yard Sale, Helping Hands, Adopt a Garden, Blessing of the animals, Church picnic, and many more...

Church Staff

Father Brian Clary	Rector	fr.clary@stanselmsudbury.org
Amy Lepak	Music Director	
Open	Religious Education Coordinator	
Kathy Middleton	Administrative Assistant	admin.office@stanselmsudbury.org
Maureen Casperowitz	Administrative Assistant/Ass't Bookkeeper	finance.office@stanselmsudbury.org
Jay McCarthy	Sexton	

Finance

Council:

Phil DeSantis, Chair
Joe Casperowitz
Tom Hardiman
Jack McGee
Jack Ryan
Bob Wilson

Pastoral Council

Gail Trainor, Chair	
Jeff Otto	Jim Cannalunga
Larry Days	Karen McGee
Maureen Casperowitz	SantaJean DeSantis
Rose Walsh	Jay Fay
Cindy Alves	Art Lauer
Leo Sanda	Barbara Ryan

Volunteers:

Cynthia Deysher	Business Manager
Elise Marcil	Bookkeeper

Points to
Consider

when looking at St. Anselm Financial Results and Plans

- + Income and Expenditures well managed to achieve slight operating income in both 2007 and 2008
- + \$200,000 Capital Campaign launched, 100+ families have committed \$180,000 thus far.
- + Major capital projects completed: Church roof, gutter & painting new church organ, church fire/alarm system, new stair railings
- + Parish community has raised funds in support of others, having made donations of \$36,000 to charitable initiatives through St. Anselm
- + Cash balances remained stable, providing needed interest income base to fund church operations
- + 2009 Budget has an operating deficit primarily due to \$12,000 increase in fuel. We plan to raise funds for this add'l expense
- + We are asking all members of our community to participate in offertory giving - planned, prayerful and regularly.
- + The average annual offertory gift of the families that give is \$1,400.

**Our Future
Goals**

1. To eliminate 2009 operating deficit through increased offertory and fundraising
2. To encourage all parishioners to give
3. To have all households making a committed gift, based on a percentage of income.
4. To successfully conclude the \$200k capital campaign

*If every family
made a gift, our church
would be more secure*

Offertory Donations can be made several ways:

- ✦ Use offertory envelopes mailed to your home
- ✦ Mail checks to: St Anselm Church 100 Landham Road Sudbury MA 01776
- ✦ Place donations in offertory boxes at church entrances
- ✦ On line banking payments to St. Anselm

St. Anselm

Income and Expenditures

Balance Sheet

	<u>Jul '07 - Jun 08</u>	<u>Jul '06 - Jun 07</u>
Income		
Offertory	168,649	168,211
Interest	21,368	22,232
Religious Education	14,568	9,820
Fundraising	10,841	12,502
Donations	155	5,500
Other	11,663	10,582
Total Income	<u>227,244</u>	<u>228,847</u>
Expense		
Personnel	109,885	91,465
Facilities	64,548	61,092
Office Expense	17,937	20,556
Liturgy	7,713	7,570
Charitable contributions	7,025	2,500
Religious Ed (non personnel)	8,731	5,505
Fundraising - specific projects	3,300	11,214
Capital Projects - rectory		18,144
All Other	6,456	9,134
Total Expenses	<u>225,595</u>	<u>227,179</u>
Net Operating Income	<u>1,649</u>	<u>1,668</u>
Capital Campaign:		
Income	138,975	500
Capital Campaign Expenditures	125,072	
Net Capital Funds Available	<u>13,903</u>	<u>500</u>
Balance Sheet		
Cash Unrestricted	551,581	549,101
Restricted Cash: Capital Campaign	14,403	500
Restricted Cash: Tanzania Project	12,199	0
Restricted Cash: Bertelli Education Fund	17,477	17,619
Cash and Savings	<u>595,660</u>	<u>567,220</u>
TOTAL ASSETS	<u>595,660</u>	<u>567,220</u>
Accounts Payable	9,319	8,632
Tanzania Project Funds	12,199	0
TOTAL LIABILITIES	<u>21,519</u>	<u>8,632</u>
NET EQUITY	<u>574,141</u>	<u>558,588</u>
TOTAL LIABILITIES & EQUITY	<u>595,660</u>	<u>567,220</u>

St. Anselm 2009 Budget v. 2008 Actual

	Budget		Actual	
	Jul '08 - Jun 09		Jul '07 - Jun 08	
Income				
Offertory	\$	168,000		168,649
Interest	\$	21,000		21,368
Religious Education	\$	15,000		14,568
Fundraising	\$	7,000		10,841
Donations				155
Other	\$	12,510		11,663
	\$	<u>223,510</u>		<u>227,244</u>
Expense				
Personnel	\$	107,388		109,885
Facilities	\$	78,150		64,548
Office Expense	\$	15,750		17,937
Liturgy	\$	6,900		7,713
Charitable contributions	\$	13,325		7,025
Religious Ed (non personnel)	\$	8,300		8,731
Fundraising - specific projects				3,300
All Other	\$	8,380		6,456
	\$	<u>238,193</u>		<u>225,595</u>
Net Operating Income		<u><u>-14,683</u></u>		<u><u>1,649</u></u>

Note: A significant increase in fuel costs is causing an budgeted operating deficit
We hope to raise sufficient funds through increased offertory and fundraisers to eliminate this deficit

St. Anselm Capital Campaign Status Report

Status as of June 30, 2008

Fundraising Goal \$200,000

Funds Raised:

Cash	138,975
Materials Donated	14,000
Pledges Outstanding	27,250
Total Funds Raised	<u>180,225</u>

Gifts from over 100 families
Materials Donated for Roof
Pledges due through 2010

Funds Remaining to be Raised \$19,775

Capital Projects Completed:

New Church Roof:	
Cash expenditures	66,563
Materials donated	14,000
Church Gutters	5,608
Church Nave Smoke and Fire Detection	11,782
Church Stair Railings - interior staircases	9,586
Church Exterior Painting/Ceramic mural seal	7,639
New Church Organ	25,000
	<u>140,178</u>

Please consider making a gift too!

Mail Checks to:

St. Anselm Church
100 Landham Road
Sudbury, MA 01776

Note on check: Capital Campaign

Capital Projects Remaining:

Rectory trim painting	5,000
Church railing - exterior	1,500
Heating system improvements	20,000
Additional church air conditioning	14,000
Church bathroom - handicapped	10,000
Parking lot recondition	10,000
Stair landings carpet	1,000
	<u>61,500</u>

St. Anselm Parishioner Charitable Giving
July 2007 to June 2008

From Offertory:

Charitable Tithing \$ 7,025



From Special Collections:

Christmas 3,539
 Easter 3,372
 All others 9,777

From Parishioner Donations To:

Tanzania Project 12,199

Total Parishioner Charitable Giving \$ 35,912

Tithing Gifts Made:
 Bertelli Scholarships
 Metropolitan Tribunal
 Hurricane Relief
 Food Pantry
 Calcutta Tiljallah
 Bethany House
 Survivor Support
 Tanzania
 Speaker donation
 Cathedraticum
 Emerson Chaplain

Other Outreach Programs Include:
Miracle Kitchen
Helping Hands
Giving Tree
Thanksgiving Baskets
Bereavement Support
Food Pantry

It is very heartening to note that our community gave \$36,000 to charity and works of justice in fiscal year 2007-2008. This is vital for us as a Christian community. While we need to spend money on our property, and especially for just wages for our employees, we also never want to lose sight of our concern for others. St. Anselm has truly responded with generosity and compassion. Well done!

Committed Giving

Building a Foundation for the Future

The key to the financial future of St. Anselm is committed giving. A church as active as St. Anselm's cannot survive on a "few dollars off the top". Regular weekly or monthly giving is essential. Please take time to assess your commitment to the church.

"A rich person is not one who has much, but one who gives much. For that remains forever."

St. John Chrysostom

- ◆ **Look at what you give.** Make sure your gift is appropriate for your level of income
- ◆ **Refer to the chart below.** Regular giving, based on a percentage of your household income, is vital for the long-term financial stability of our church.
- ◆ **Pray over your gift.** Ask God to show you what gift you should give
- ◆ **Make your gift regularly** - either weekly or monthly.
- ◆ **Please use the envelopes.** It is interesting to note that the largest portion of church giving comes from those who use envelopes. Loose cash accounts for very little of the church finances. If you do not now receive envelopes and would like them, please call the church office.

Household Income		Monthly Giving to Church (in dollars)						
Monthly	Annual	1%	2%	3%	4%	5%	6%	10%
1,667	20,000	17	33	50	67	83	100	167
3,333	40,000	33	67	100	133	167	200	333
5,000	60,000	50	100	150	200	250	300	500
6,667	80,000	67	133	200	267	333	400	667
8,333	100,000	83	167	250	333	417	500	833
10,000	120,000	100	200	300	400	500	600	1,000
11,667	140,000	117	233	350	467	583	700	1,167
13,333	160,000	133	267	400	533	667	800	1,333

Household Income		Annual Giving to Church (in dollars)						
Monthly	Annual	1%	2%	3%	4%	5%	6%	10%
1,667	20,000	200	400	600	800	1,000	1,200	2,000
3,333	40,000	400	800	1,200	1,600	2,000	2,400	4,000
5,000	60,000	600	1,200	1,800	2,400	3,000	3,600	6,000
6,667	80,000	800	1,600	2,400	3,200	4,000	4,800	8,000
8,333	100,000	1,000	2,000	3,000	4,000	5,000	6,000	10,000
10,000	120,000	1,200	2,400	3,600	4,800	6,000	7,200	12,000
11,667	140,000	1,400	2,800	4,200	5,600	7,000	8,400	14,000
13,333	160,000	1,600	3,200	4,800	6,400	8,000	9,600	16,000