

Sacred Hearts Parish
Statement of Income and Expenses
For Fiscal Year Ended June 30, 2010

	Actual <u>June 30, 2010</u>	Budget <u>June 30, 2010</u>	<u>\$ Change</u>
Income			
Offertory	\$ 231,096	\$ 230,000	\$ 1,096
Grand Annual	60,917	60,000	917
Shrines, Candles and Flowers	4,419	4,000	419
Sacramental Offerings	15,325	15,000	325
Gifts & Bequests	88,286	12,000	76,286
Religious Education	13,558	16,000	-2,443
Other Donations - Maintenance & Memorial	25,890	25,000	890
Interest Income	5,137	4,000	1,137
Other Income	5,120	4,800	320
Fundraising Activities - Net	4,405	3,000	1,405
Total Income	454,151	373,800	80,351
Expense			
Compensation	129,448	124,503	4,945
Employee Benefits	27,300	24,674	2,626
Clergy Compensation & Benefits	73,284	74,928	-1,644
Office & Administrative	41,160	43,164	-2,004
Household	3,295	3,300	-5
Utility Expenses	24,981	28,000	-3,019
Property & Liability Insurance	15,270	12,711	2,559
Maintenance	33,748	37,000	-3,252
Pastoral & Liturgical	22,810	22,500	310
Professional Development	1,392	1,500	-108
Other Expenses	1,100	1,520	-420
Total Expense	373,790	373,800	-10
			0
Net Income (Loss)	\$ 80,361	\$ 0	\$ 80,361

Rev. Donald J. Hickey

Sacred Hearts Parish
Balance Sheet
As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	16,316.32
Vietnamese Community	16,619.78
Maintenance Fund Checking	5,773.18
Memorial Fund Checking	13,297.73
Payroll Account	39,614.37
Petty Cash Fund	380.00
Depository at RCAB	187,234.08
Depository PFT	451.60
RCAB LeBlanc Estate Church	5,122.96
RCAB Casey Estate	1,019.38
Total Checking/Savings	285,829.40
Other Current Assets	
Due from School Payroll/CMB	-6,887.76
Total Other Current Assets	-6,887.76
Total Current Assets	278,941.64
TOTAL ASSETS	278,941.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,501.79
Total Accounts Payable	1,501.79
Other Current Liabilities	
Good Friday - Holy Land	761.00
Annuity Withholding Payable	200.00
Deferred Religious Ed Fees	5,740.00
Total Other Current Liabilities	6,701.00
Total Current Liabilities	8,202.79
Total Liabilities	8,202.79
Equity	
3900-00 · Fund Balance	190,377.51
Net Income	80,361.34
Total Equity	270,738.85
TOTAL LIABILITIES & EQUITY	278,941.64



Cheverus School
Statement of Income and Expenses
For Fiscal Year Ended June 30, 2010

	Actual <u>June 30, 2010</u>	Budget <u>June 30, 2010</u>	<u>\$ Change</u>
Income			
Tuition and Fees	\$ 1,309,296	\$ 1,312,030	\$ -2,734
Gifts and Bequests	1,125	40,000	-38,875
Interest Income	1,279	3,500	-2,221
Other Income	19,554	7,000	12,554
Cafeteria Sales - Net	27,436	0	27,436
Fundraising Activities - Net	117,526	101,000	16,526
RCAB Support	5,644	9,000	-3,356
Total Income	<u>1,481,861</u>	<u>1,472,530</u>	<u>9,331</u>
Expense			
Compensation	947,734	952,050	-4,316
Employee Benefits	227,055	226,655	400
Professional Fees	64,458	60,870	3,588
Office & Administrative Expenses	30,524	40,630	-10,106
Teaching Supplies	8,083	16,200	-8,117
Textbooks	36,366	10,000	26,366
Utility Expenses	40,377	51,700	-11,323
Property & Liability Insurance	11,904	13,182	-1,279
Maintenance Expenses	40,070	45,500	-5,430
School Services & Athletic Program	30,549	42,700	-12,151
Capital Improvements & Reserves	42,013	10,000	32,013
			0
Total Expense	<u>1,479,134</u>	<u>1,469,487</u>	<u>9,646</u>
Net Income	<u>\$ 2,727</u>	<u>\$ 3,043</u>	<u>\$ -316</u>

SHPS - Cheverus
Balance Sheet
As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
Main Operating Account	5,342.00
Cheverus PIA	16,748.74
School Sports Program	4,493.55
School Alumni Fund	5,665.16
School Lunch Program	36,459.28
CD - Margaret Crimmins Nugent	25,199.72
CD- Nancy E York Fund	25,199.72
CD- Willim and Mark York	25,199.72
Business Money Market Ck	659,321.88
Cheverus School Roof	1,121.36
Principal's Account	18,383.78
Total Checking/Savings	823,134.91
Other Current Assets	
Due from/to Parish Payroll	6,887.76
Total Other Current Assets	6,887.76
Total Current Assets	830,022.67
TOTAL ASSETS	830,022.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,780.93
Total Accounts Payable	23,780.93
Other Current Liabilities	
Annuity Withholding Payable	796.00
Accrued Payroll	163,976.68
Deferred Tuition and Fees Rev.	210,235.00
Total Other Current Liabilities	375,007.68
Total Current Liabilities	398,788.61
Total Liabilities	398,788.61
Equity	
Fund Balance	428,506.81
Net Income	2,727.25
Total Equity	431,234.06
TOTAL LIABILITIES & EQUITY	830,022.67

