

Budget For 7/01/2010 - 06/30/2011

<u>Revenue's</u>	2010-2011 Budget
<u>Offertory's</u>	500,000
<u>Grand Annual</u>	170,000
<u>Gifts & Bequests</u>	21,000
<u>Sacramental</u>	21,000
<u>Religious Education</u>	37,000
<u>Interest/Dividend Income</u>	8,000
<u>Other/Rental/Lease</u>	92,000
Total Income	849,000
<u>Expenses</u>	7/1/10-6/30/11 Budget
Compensation	252,000
Employee Benefits	26,200
Stipends	68,000
Clergy Health	16,800
Clergy Other/Development	700
Professional Fees	9,500
Religious Education	38,000
Data Processing	3,200
Office Supplies, Misc Exp	9,300
Telephone	8,000
Liturgical/Books/Pamphlets	10,000
Postage	7,000
Equipment Rental/Repairs	7,000
Dues/ Subscriptions	4,000
Household	8,900
Utilities - Lights, Heat, cable	61,500
Water & Sewer	5,000
Liability Ins.	27,000
Equipment Maint.Contract	3,000
Maint. Bldgs/Grounds/Supplies	92,500
Pastor/Liturgical/Flowers/Societies	58,000
Church Other/Misc	10,000
Church activities/functions	18,000
Pilot Newspaper	1,000
Capital Expenditures	50,000
School Tax	32,000
Scholarships	12,000
Total Expenditures	838,600
Net Income	10,400

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**Star of the Sea Parish
6/30/2010**

<u>Revenue's</u>	<u>Budget</u>	<u>Actual</u>
Offertory's	510,000	488,653
Grand Annual	170,000	178,931
Gifts & Bequests	21,000	304,432
Sacramental	27,000	20,165
Religious Education	37,000	35,274
Interest/Dividend Income	7,000	9,241
Other/Rental	<u>70,000</u>	<u>84,560</u>
Total Income	842,000	1,121,256

Expenses

Compensation	255,000	251,027
Employee Benefits	41,000	39,440
Stipends	56,000	52,827
Clergy Health	12,000	12,000
Clergy Other/Development	4,000	630
Professional Fees	6,000	6,071
Religious Education	40,000	45,837
Data Processing	2,750	3,460
Office Supplies, Misc Exp	7,500	9,678
Telephone	8,000	7,925
Liturgical/Books/Pamphlets	10,000	10,665
Postage	7,000	7,272
Equipment Rental/Repairs	5,000	6,859
Dues/ Subscriptions	4,500	4,196
Household	9,000	8,469
Heat, Utilities	43,000	57,975
Water & Sewer	6,500	4,940
Liability Ins.	15,000	15,584
Equipment Maint.Contract	3,250	2,817
Maint. Bldgs/Grounds/Supplies	79,000	110,040
Pastor/Liturgical/Flowers/Societies	55,000	56,579
Church Other/Misc	9,000	11,926
Parish Anniversary activities/functions	14,000	17,446
Pilot Newspaper	1,200	935
Capital Expenditures	150,000	151,574
School Tax	32,000	30,757
Scholarships	<u>0</u>	<u>5,000</u>
Total Expenditures	875,700	931,928
Net Income	(33,700)	189,328

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Our Lady Star of the Sea Parish
Balance Sheet
As of June 30, 2010

crual Basis

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · National Grand - 01138030	10,961.59
1040-00 · Marblehead Savings 67939	12,259.25
1045-00 · MM National Grand Bank 05012...	77,750.52
1050-01 · Depository-Kelly Estate	107,753.75
1050-02 · McCarthy Estate	314,703.04
1110-00 · RCAB Common Investment Fund	23,509.74
Total Checking/Savings	<u>546,937.89</u>
Total Current Assets	<u>546,937.89</u>
TOTAL ASSETS	<u><u>546,937.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	7,787.85
Total Accounts Payable	<u>7,787.85</u>
Other Current Liabilities	
2080-00 · Bishops' Overseas Aid/Cath...	110.00
2175-00 · Clergy Benefit Trust(June Co...	3,516.50
2260-00 · Other Withholding	40.00
Total Other Current Liabilities	<u>3,666.50</u>
Total Current Liabilities	<u>11,454.35</u>
Total Liabilities	11,454.35
Equity	
3000 · Opening Bal Equity	0.01
3900-00 · Fund Balance	345,858.09
Net Income	189,625.44
Total Equity	<u>535,483.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>546,937.89</u></u>

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Our Lady Star of the Sea Parish

Profit & Loss

July 2009 through June 2010

crual Basis

	Jul '09 - Jun 10
Income	
4101-00 · Offertory	488,653.33
4103-00 · Grand Annual	178,930.94
4105-00 · Sacramental Offerings	20,164.75
4108-00 · Gifts and Bequests	301,931.96
4110-00 · Pamphlets	2,500.00
4165-04 · Religious Education	35,274.00
4198-00 · Donations - Other	0.00
4310-00 · Interest / Dividend Income	6,582.74
4315-00 · Rental Donations	600.00
4316-00 · Lease Income	69,104.95
4320-00 · Change in Market Value	2,658.64
4398-00 · Other Income	2,500.00
4410-00 · Fundraising Activities	11,877.86
4510-00 · Note Card Sales	477.00
Total Income	1,121,256.17
Expense	
5001-00 · EXEMPT SALARIES	
5001-01 · CHR Exempt Salaries	64,795.31
Total 5001-00 · EXEMPT SALARIES	64,795.31
5002-00 · NON EXEMPT SALARIES	
5002-01 · CHR Non Exempt Salaries	70,480.33
5002-02 · REC Non Exempt Salaries	83,823.34
5002-03 · CTR Non Exempt Salaries	18,417.38
5002-04 · R.Ed Non Exempt Salaries	912.00
Total 5002-00 · NON EXEMPT SALARIES	173,633.05
5004-00 · NON EMPLOYEE COMPENSATION	
5004-01 · CHR Non Employee Compensation	10,435.00
5004-03 · CTR Non Employee Compensation	288.00
5004-04 · R.Ed Non Employee Compensation	1,150.00
Total 5004-00 · NON EMPLOYEE COMPENSATION	11,873.00
5101-00 · EMPLOYER'S FICA	
5101-01 · CHR Employer's FICA	17,080.86
Total 5101-00 · EMPLOYER'S FICA	17,080.86
5102-00 · LAY HEALTH INSURANCE	
5102-01 · CHR Lay Health Insurance	11,332.81
Total 5102-00 · LAY HEALTH INSURANCE	11,332.81
5103-00 · WORKER COMPENSATION	
5103-01 · CHR Worker Compensation	579.00
5103-00 · WORKER COMPENSATION - Other	193.00
Total 5103-00 · WORKER COMPENSATION	772.00
5104-00 · GROUP LIFE INSURANCE	
5104-01 · CHR Group Life Insurance	783.45
Total 5104-00 · GROUP LIFE INSURANCE	783.45
5105-00 · LONG TERM DISABILITY	
5105-01 · CHR Long Term Disability	618.87
Total 5105-00 · LONG TERM DISABILITY	618.87
5106-00 · GROUP PENSION	
5106-01 · CHR Group Pension	8,851.80
	8,851.80

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**Our Lady Star of the Sea Parish
Profit & Loss**

July 2009 through June 2010

crual Basis

	Jul '09 - Jun 10
Total 5106-00 · GROUP PENSION	8,851.80
5201-00 · CLERGY STIPEND	
5201-01 · CHR Clergy Stipend	36,194.68
Total 5201-00 · CLERGY STIPEND	36,194.68
5202-00 · CLERGY STIPEND UNASSIGNED	
5202-01 · CHR Clergy Stipend Unassigned	17,032.70
Total 5202-00 · CLERGY STIPEND UNASSIGNED	17,032.70
5203-00 · CLERGY HEALTH INSURANCE	
5203-01 · CHR Clergy Health Insurance	12,000.00
Total 5203-00 · CLERGY HEALTH INSURANCE	12,000.00
5204-00 · CLERGY PROFESSIONAL DEVELOPMENT	
5204-01 · CHR Clergy Prof. Development	630.00
Total 5204-00 · CLERGY PROFESSIONAL DEVELO...	630.00
6001-00 · DATA PROCESSING FEES	
6001-01 · CHR Data Processing Fees	3,290.68
6001-00 · DATA PROCESSING FEES - Other	168.98
Total 6001-00 · DATA PROCESSING FEES	3,459.66
6002-00 · PROFESSIONAL FEES	
6002-01 · CHR Professional Fees	3,961.52
6002-04 · R.Ed Professional Fees	559.37
6002-00 · PROFESSIONAL FEES - Other	1,550.00
Total 6002-00 · PROFESSIONAL FEES	6,070.89
6003-00 · BANK SERVICE CHARGES	
6003-01 · CHR Bank Service Chgs./Correct.	31.75
Total 6003-00 · BANK SERVICE CHARGES	31.75
6201-00 · OFFICE SUPPLIES	
6201-01 · CHR Office Supplies	7,229.99
6201-03 · CTR Office Supplies	2,448.09
6201-04 · R.Ed Office Supplies	2,098.10
Total 6201-00 · OFFICE SUPPLIES	11,776.18
6202-00 · TELEPHONE	
6202-01 · CHR Telephone	1,070.79
6202-02 · REC Telephone	2,948.82
6202-03 · CTR Telephone	3,905.75
Total 6202-00 · TELEPHONE	7,925.36
6203-00 · OFFICE EQUIP. REPAIR & CONTRACT	
6203-01 · CHR Equip Repair	1,770.00
6203-02 · REC Equip Repair	2,119.86
6203-03 · CTR Equip Repair	1,102.26
Total 6203-00 · OFFICE EQUIP. REPAIR & CONTRA...	4,992.12
6204-00 · BOOKS & PAMPHLETS	
6204-01 · CHR Books & Pamphlets	10,665.22
6204-04 · R.Ed Books & Pamphlets	43,127.43
Total 6204-00 · BOOKS & PAMPHLETS	53,792.65
6205-00 · AUDIO VISUAL	
6205-01 · CHR Audio Visual	49.58

**Our Lady Star of the Sea Parish
Profit & Loss**

July 2009 through June 2010

crual Basis

	Jul '09 - Jun 10
Total 6205-00 · AUDIO VISUAL	49.58
6206-00 · PRINTING	
6206-01 · CHR Printing	6,583.17
6206-04 · R.Ed Printing	299.00
Total 6206-00 · PRINTING	6,882.17
6207-00 · POSTAGE	
6207-01 · CHR Postage	7,272.32
Total 6207-00 · POSTAGE	7,272.32
6208-00 · DUES & SUBSCRIPTIONS	
6208-01 · CHR Dues & Subscriptions	2,268.49
6208-02 · REC Dues & Subscriptions	1,873.49
6208-04 · R.Ed Dues & Subscriptions	53.90
6208-00 · DUES & SUBSCRIPTIONS - Other	77.55
Total 6208-00 · DUES & SUBSCRIPTIONS	4,273.43
6209-00 · EQUIPMENT RENTAL	
6209-03 · CTR Equipment Rental	1,867.00
Total 6209-00 · EQUIPMENT RENTAL	1,867.00
6210-00 · MISSALETTES	
6210-01 · CHR Missalettes	3,118.00
Total 6210-00 · MISSALETTES	3,118.00
6211-00 · WEEKLY ENVELOPES	
6211-01 · CHR Weekly Envelopes	4,785.46
Total 6211-00 · WEEKLY ENVELOPES	4,785.46
6250-00 · HOUSEHOLD	
6255-02 · REC Laundry	489.05
6260-02 · REC Supplies	3,036.85
6261-01 · CHR Food for Church functions	5,545.37
6261-02 · REC Food	4,943.04
Total 6250-00 · HOUSEHOLD	14,014.31
6301-00 · UTILITIES	
6301-01 · CHR Utilities	11,368.49
6301-02 · REC Utilities	4,512.22
6301-03 · CTR Utilities	9,865.00
6301-04 · R.Ed Utilities	58.22
Total 6301-00 · UTILITIES	25,803.93
6302-00 · HEAT	
6302-01 · CHR Heat	8,082.90
6302-02 · REC Heat	3,530.34
6302-03 · CTR Heat	20,616.25
Total 6302-00 · HEAT	32,229.49
6303-00 · WATER & SEWER	
6303-01 · CHR Water & Sewer	2,954.85
6303-02 · REC Water & Sewer	710.55
6303-03 · CTR Water & Sewer	1,274.20
Total 6303-00 · WATER & SEWER	4,939.60
6305-00 · PROPERTY INSURANCE & LIABILITY	
6305-01 · CHR Property Ins. & Liability	5,105.00

Our Lady Star of the Sea Parish

Profit & Loss

July 2009 through June 2010

crual Basis

	Jul '09 - Jun 10
6305-03 · CTR Property Ins. & Liability	50.00
6305-00 · PROPERTY INSURANCE & LIABILITY - ...	10,429.00
Total 6305-00 · PROPERTY INSURANCE & LIABILITY	15,584.00
6306-00 · GEN. EQUIP. MAINTENANCE CONTRA	
6306-01 · CHR Maint. Equipment Contracts	1,036.00
6306-02 · REC Maint. Equipment Contracts	1,781.00
Total 6306-00 · GEN. EQUIP. MAINTENANCE CON...	2,817.00
6307-00 · MAINTENANCE SUPPLIES	
6307-01 · CHR Maintenance Supplies	5,810.10
6307-02 · REC Maintenance Supplies	649.11
6307-03 · CTR Maintenance Supplies	9,881.10
Total 6307-00 · MAINTENANCE SUPPLIES	16,340.31
6308-00 · MAINTENANCE GROUNDS	
6308-01 · CHR Maintenance Grounds	48,660.99
6308-02 · REC Maintenance Grounds	5,564.79
Total 6308-00 · MAINTENANCE GROUNDS	54,225.78
6309-00 · MAINTENANCE BUILDINGS	
6309-01 · CHR Maintenance Building	11,444.83
6309-02 · REC Maintenance Building	4,724.87
6309-03 · CTR Maintenance Building	22,971.09
Total 6309-00 · MAINTENANCE BUILDINGS	39,140.79
6401-00 · VEHICLE FUEL & MAINTENANCE	
6401-01 · CHR Vehicle Fuel & Maintenance	858.31
Total 6401-00 · VEHICLE FUEL & MAINTENANCE	858.31
6402-00 · VEHICLE INSURANCE & REGISTRATN	
6402-01 · CHR Vehicle Insurance & Regis.	700.00
Total 6402-00 · VEHICLE INSURANCE & REGISTRA...	700.00
6500-00 · PASTORAL / LITURGICAL	
6501-01 · CHR Altar Supplies	7,302.22
6502-01 · CHR Societies	1,243.98
6503-01 · CHR Charitable Works	3,981.38
6504-01 · CHR Music	150.93
6505-01 · CHR Youth Ministry	880.67
6505-40 · Expense Parish Activities	11,900.30
6506-01 · CHR Entertainment Hospitality	12,071.95
6507-01 · CHR Parish Sharing	850.00
6508-01 · CHR Hospital Chaplain	7,021.39
6509-01 · CHR Flowers	8,209.31
Total 6500-00 · PASTORAL / LITURGICAL	53,612.13
6601-00 · MEETINGS & WORKSHOPS	
6601-01 · CHR Meetings & Workshops	220.00
6601-04 · R.Ed Meetings & Workshops	990.39
Total 6601-00 · MEETINGS & WORKSHOPS	1,210.39
6602-00 · CONFERENCE TRANSPORTATION	
6602-01 · CHR Conference Transportation	42.50
Total 6602-00 · CONFERENCE TRANSPORTATION	42.50
7001-00 · ACQ/IMPROV - SITE	
7001-01 · CHR Acq/Improv - Site	11,740.00

**Our Lady Star of the Sea Parish
Profit & Loss**

July 2009 through June 2010

crual Basis

	<u>Jul '09 - Jun 10</u>
7001-03 · CTR Acq/Improv - Site	21,840.00
Total 7001-00 · ACQ/IMPROV - SITE	33,580.00
7002-00 · ACQ/IMPROV - FURN & EQUIP	
7002-01 · CHR Acq/Improv - Furn & Equip	2,994.17
Total 7002-00 · ACQ/IMPROV - FURN & EQUIP	2,994.17
7003-00 · ACQ/IMPROV - BUILDING	
7003-01 · CHR Acq/Improv - Building	115,000.00
Total 7003-00 · ACQ/IMPROV - BUILDING	115,000.00
8450-00 · OTHER EXPENSES	
8480-01 · CHR Pilot Newspaper	935.00
8492-01 · CHR School Tax	30,757.00
8450-00 · OTHER EXPENSES - Other	50.00
Total 8450-00 · OTHER EXPENSES	31,742.00
8495-00 · MISCELLANEOUS	
8495-01 · CHR Miscellaneous	8,336.79
8495-02 · REC Miscellaneous	763.16
8495-03 · CTR Miscellaneous	320.01
8495-04 · R.Ed Miscellaneous	480.96
Total 8495-00 · MISCELLANEOUS	9,900.92
8495-05 · CHR Scholarships	5,000.00
Total Expense	931,630.73
Net Income	189,625.44