

Saint John the Evangelist Parish

1 School Street, P.O. Box 533, Townsend, MA 01469

(978) 597-2291

October 2008

Dear Parishioner,

Saint John the Evangelist Parish continues to be a vibrant community of worship. We have continued to grow and to welcome new members to our community of faith. Although our parish was established to minister to the people of Ashby and Townsend, we have always welcomed people from neighboring towns as well. This year many families from Brookline, NH have joined our parish family.

This year also marked the first time that St. John's was debt free. This only lasted for a week as we purchased our new Activity Center for \$275,000. This building was needed to replace the Religious Education building that was destroyed by a ruptured heating pipe in January. The Activity Center was transformed from a house to meeting space through the efforts of many volunteers and contractors who worked for a fraction of their usual fees. There are a few more things to be done in the building but be assured that it has passed all the safety inspections needed for us to use it. The first floor is handicap accessible and the building has a state of the art fire alarm system connected to the fire department.

St. John's Parish is in sound financial condition. This has been accomplished through the generosity of parishioners like you. The only debt we have is the \$220,000 mortgage for the Activity Center. That monthly payment is \$2,387.58 for a 10-year term. The monthly Debt Reduction Collection is used for this payment.

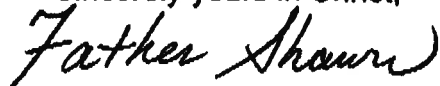
St. John's Parish has a balanced budget and is able to meet all of its current expenses. However, as we see expenses increasing and some of our buildings needing repairs, it is imperative that we maintain a weekly collection of no less than \$4,500.00. We ask that you continue your current generosity.

As you might imagine, we expect a dramatic rise in our fuel expenses this year. In order to keep our budget balanced we need \$3,515.00 in our monthly Fuel Collection. Please consider adding a few dollars more to this collection each month.

St. John's operates with a smaller staff than the other parishes in our cluster. This allows us to keep our expenses down while maintaining our current facilities. This is accomplished through the dedication of our parish staff and the support of so many volunteers throughout the year.

Recognizing our continued growth, we are also looking to the future. Our Parish Pastoral and Finance Councils are presently developing a five-year plan that will address our future spiritual, financial and facility needs. I am grateful to the parish staff and to all of you for your generous support of St. John's Parish.

Sincerely yours in Christ,



Rev. Shawn W. Allen
Pastor

St. John the Evangelist Parish
Balance Sheet
June 30, 2008

	Jun 30, 08	Jun 30, 07
LIQUID ASSETS		
Checking Accounts	9294	13159
Savings Accounts	79517	85833
Depository at RCAB		
Restricted	232	591
Unrestricted	6912	10045
RCAB Common Investment Fund (Unrestricted)	7490	7993
TOTAL LIQUID ASSETS	103446	117622
LIABILITIES & EQUITY		
Accounts Payable	20701	3159
Payroll Liabilities	3319	1540
Debt to Revolving Loan	0	24116
Activity Center Mortgage	219100	0
Total Liabilities	243120	28815
Total Equity	-139674	88807
TOTAL LIABILITIES & EQUITY	103446	117622

St. John the Evangelist Parish
Cash Sources and Uses
For the Fiscal Year Ended June 30, 2008

	Actual	Budget
<u>Sources</u>		
<u>Revenue</u>		
Weekly Offertory	\$211,726	\$203,720
Shrines, Candles & Flowers	2,286	1,650
Sacramental Offerings	8,957	8,195
Gifts & Bequests	0	0
Religious Education	25,615	25,760
Donations - Other	77,234	56,791
Fundraising Activities	29,982	28,221
Miscellaneous Income	1,345	0
Interest Income	3,402	2,193
Rental Income	470	1,325
Building Fund	27,840	27,960
Total Revenue	\$388,857	\$355,815
<u>Other Sources of Cash</u>		
Borrowed from RCAB	\$220,000	\$0
Transferred from Savings at RCAB	5,475	0
Total Other Sources of Cash	\$225,475	\$0
Total Cash Available	\$614,332	\$355,815
<u>Uses</u>		
<u>Expenses</u>		
Staff Compensation	\$83,288	\$93,039
Clergy Compensation	32,370	32,750
Staff Benefits	12,394	14,302
Clergy Benefits	9,700	9,700
Office and Administrative Expenses	15,752	16,041
Pastoral / Liturgical Supplies and Expenses	69,046	56,976
Fundraising Expenses	5,694	8,840
Other	4,410	2,373
Rectory Expenses	3,471	4,550
Facilities Expenses	47,819	47,046
Loan Interest Expense	2,081	579
Total Expense	\$285,824	\$286,197
<u>Other Uses</u>		
Capital Improvements	\$57,266	\$36,448
Activity Center Purchase	275,000	0
Loan Principal Applied	25,016	24,116
Total Other Uses	\$357,282	\$60,564
Total Cash Uses	\$643,106	\$346,760
Cash Surplus (Shortage)	(\$28,774)	\$9,055

Saint John the Evangelist Parish

**This report has been approved by St. John's
Pastor, Business Manager and
Finance Council**

Finance Council

**Steven Best
Sandra Crory
Daniel Twombly
Paul Walter**

Business Manager

Susan JB Tocci

Pastor

Rev. Shawn W. Allen