

Our Lady of the Assumption
P.O. Box 368
Green Harbor, Ma. 02041

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October 2010

Dear Parishioners,

We have prepared the accompanying Annual Report and Report of Special Collections for the fiscal year July 1, 2009 through June 30, 2010 in accordance with the procedures issued by the Roman Catholic Archdiocese of Boston. You will notice that our new format makes it easier to track our progress.

The statement of revenue and expenses shows, that although we are experiencing a significant increase in the offertory, our expenses exceeded our revenue by \$9,598. One-time donations and interest/dividends reduced our loss to \$5,694. As we are making good progress in closing the budget gap for the parish, any increase that you can make to the amount given in the weekly offering is greatly appreciated.

Special (Second) Collections amounted to \$50,314. The parish collects these amounts and immediately remits them to the Archdiocese. Thank you for your generosity, especially during these difficult economic times.

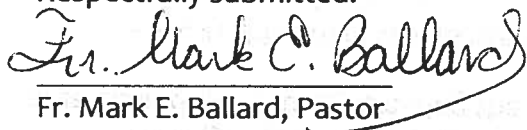
Through your generosity we have also been able to paint the interior of the Church, landscape the area behind the Church, creating the Priest Memorial, and make other necessary repairs to the property.

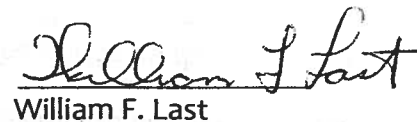
Also, at this time I would like to acknowledge the contributions to the parish by the Social Activities Club. We are grateful for your generosity. The monies that the Social Activities have raised have greatly assisted the parish.

A significant challenge lies before us in the immediate months in replacing the furnace in the Church that is no longer operational. Any gifts that you are able to give to the "boiler fund" are greatly appreciated.

Enclosed is an envelope for our Grand Annual Collection that will begin the first weekend in October and continue throughout the month. Your gift to the Grand Annual Collection helps us to make up for any budget losses, maintain the property and reach out to the community with the mission of the Church. Please be as generous as your means allow.

Respectfully submitted:


Fr. Mark E. Ballard, Pastor


William F. Last

Finance Council:
William F. Last, Chair
John A. Medlin
Robert J. Pink

Our Lady of the Assumption - Marshfield, MA
 Statement of Activities
 For the Year Ended June 30, 2010
 Fiscal 2011 Budget

	YEAR ENDED JUNE 30, 2010				
	BUDGET 2011	2010	2009	2008	BUDGET 2011
PARISH REVENUE					
Offertory	239,679	226,410	234,980	8,570	217,702
Grand Annual	40,608	42,388	39,812	(2,576)	40,758
Sacramental Offerings	13,526	7,757	13,261	5,504	7,459
Holy Days	3,845	4,140	3,770	7,910	3,981
Gifts, Bequests, Donations	4,916	10,527	4,820	(5,707)	10,122
Religious Education	22,821	22,374	22,557	183	21,513
Vicars	7,594	7,918	7,445	(473)	7,613
St. Vincent	2,707	1,397	2,654	1,257	1,343
Bulletin Advertisers	278	1,375	250	(1,125)	1,375
Wings Program	2,274	3,117	2,229	(888)	2,997
Parish Activities	11,684	5,138	11,455	6,317	4,940
Flower	2,523	4,500	2,474	(2,026)	4,327
Other Income	6,297	3,980	6,174	2,194	3,827
Miscellaneous Income	4,918	541	4,822	4,281	520
Youth Activities	1,331	853	1,305	452	820
	<u>\$ 365,003</u>	<u>\$ 342,414</u>	<u>\$ 358,008</u>		<u>\$ 329,297</u>
PARISH EXPENSES					
Compensation	84,139	88,158	82,490	(5,668)	84,767
Employer's FICA, etc.	6,437	6,744	6,310	(434)	6,485
Clergy Stipend	31,100	24,493	31,100	6,607	23,551
Clergy Stipend Unassigned	18,652	15,600	17,935	2,335	24,705
Lay & Clergy Health Insurance	37,845	35,942	37,103	1,161	34,560
Workers Comp/Disabil/Grp. Pens.	6,935	7,152	6,799	(353)	6,877
Books, Pamphlets & Audio Visual	7,675	9,162	7,525	(1,638)	8,810
Maintenance	38,613	19,778	37,856	18,078	22,287
Plowing/Trash Disposal	6,484	10,606	6,357	(4,249)	10,198
Equipment Repairs	7,446	5,153	7,300	2,147	4,955
Office Supplies	4,159	4,231	4,077	(153)	4,068
Telephone	4,103	3,984	4,023	39	3,460
Printing & Postage	3,265	3,059	3,201	142	2,941
Weekly Envelopes/Missaletts	5,239	5,859	5,136	(723)	5,634
Household	3,866	2,477	3,790	1,313	2,382
Heat	6,647	8,677	6,517	(2,160)	8,343
Electricity	8,439	9,824	8,273	(1,550)	9,446
Water/Sewer	898	683	880	197	657
Property Insurance, etc.	15,217	13,842	14,919	1,077	13,310
School Tax	13,323	13,062	13,062	-	16,927
Music/Stipends & Books	18,859	20,099	18,490	(1,609)	19,326
Pastoral/Liturgical	31,447	29,872	30,830	(958)	28,723
Vicars - Payout	4,284	4,368	4,200	(168)	4,200
WINGS	2,435	2,918	2,387	(531)	2,918
Miscellaneous	7,186	10,296	7,045	(3,251)	9,900
	<u>\$ 374,694</u>	<u>\$ 356,041</u>	<u>\$ 367,606</u>		<u>\$ 359,430</u>
Ordinary Net Income (Loss)			(9,598)		
Capital Improvements					
Sub Total/Net Income (Loss)			(9,598)		
Donations (one-time)			2,000		
Interest and Dividends			1,904		
Total/Net Income (Loss)			\$ (5,694)		

ARCHDIOCESE OF BOSTON: July 1, 2009 - June 30, 2010

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<u>Collection Title</u>	<u>2009 - 2010</u>	<u>2008-2009</u>
Black and Native American	1,232	1,242
Church in Central and Eastern Europe	1,571	1,184
Catholic Relief Services Collection	1,421	1,309
Home Missions	3,721	1,280
Catholic University	1,051	1,128
Missions (Propagation of the Faith)	1,422	1,439
Campaign for Human Development	1,113	1,249
Collection for Retired Religious	3,448	2,005
Christmas: Clergy Benefit Trust	10,332	7,420
Church in Latin America	1,771	1,451
Holy Father - Peter's Pence	1,564	1,294
Holy Land Shrines	725	533
Easter Collection: Clergy Benefit Trust	8,379	8,024
Communications	1,273	1,061
Seminaries	1,272	1,440
Clergy Benefit Trust	3,001	3,336
Rice Bowl	259	495
Catholic Appeal Launch Weekend	1,074	1,075
Haiti Collection	5,685	1,432
Total	\$ 50,314	\$ 38,397