

**St. Francis of Assisi Parish & School**  
**Statement of Revenues & Expenses**  
**July 1, 2009 - June 30, 2010**

	<u>Parish</u>	<u>School</u>	<u>Combined</u>
<b>Revenues</b>			
Offertory	252,618	0	252,618
Tuition & Fees	0	849,900	849,900
Grand Annual	70,572	0	70,572
Flowers	7,554	0	7,554
Sacramental Offerings	34,031	0	34,031
Gifts and Bequests	43,012	6,694	49,706
Religious Education	9,660	0	9,660
Youth Ministry Income	24,029	0	24,029
Interest Income	4,275	87	4,362
Net Fundraising/School Projects	24,744	44,482	69,226
Lease/Rental Income	122,535	4,800	127,335
Market Gain (Loss) Investments	0	5,205	5,205
Archdiocesan School Support	0	34,574	34,574
Other Income	1,055	1,134	2,189
<b>Total Revenues</b>	<b>594,085</b>	<b>946,876</b>	<b>1,540,961</b>
<b>Expenses</b>			
Salaries & Employee Benefits	161,251	936,874	1,098,125
Clergy Stipend & Related	53,981	-	53,981
Professional Fees	7,609	22,593	30,202
Office, Books, & Related	40,694	35,042	75,736
Household	9,015	5,837	14,852
Operations & Maintenance	119,842	97,111	216,953
PASTORAL / LITURGICAL	15,898	2,659	18,557
Youth Ministry Expenses	15,748	-	15,748
Buildings, Equipment & Furniture	5,335	3,670	9,005
Interest on Loans	15,850	-	15,850
School Building Roof	107,959	-	107,959
Transfer to School/Parish	30,083	47,893	77,976
Miscellaneous Expenses	735	582	1,317
<b>Total Expense</b>	<b>584,000</b>	<b>1,152,261</b>	<b>1,736,261</b>
<b>Net Income/(Loss)</b>	<b>10,085</b>	<b>(205,385)</b>	<b>(195,300)</b>

Note 1: The Grand Annual for the period March 2008 - March 2009 was \$68,027.  
For the period April 2009 - March 2010 it was \$73,650.

Note 2: At June 30, 2010, the parish had three loans with the Archdiocese of Boston.  
The balances of these loans were \$412,990, \$30,893, and \$129,274 for a total of \$573,157.

Note 3: Excluding the costs and related fundraising associated with the new school roof,  
net income of the Parish would have been \$110,250.

Note 4: The school's loss at 6/30/10 includes all cumulative expenses related to the closing  
of the school, including parish support over the past four years.