

St. Elizabeth Parish – Milton  
Fiscal Year 07/01/2009 - 06/30/2010



**AMOUNT WE RECEIVED**

OFFERTORY .....	\$418,924.76
MONTHLY MAINTENANCE .....	41,066.24
GRAND ANNUAL .....	143,357.89
SACRAMENTAL OFFERINGS .....	29,948.00
GIFTS AND BEQUESTS .....	3,916.62
DONATIONS (other) .....	28,754.54
FAITH FORMATION TUITION .....	7,195.00
INTEREST INCOME .....	2,118.71
RENTAL & OTHER INCOME .....	21,390.00

<b>TOTAL OPERATING INCOME</b>	<b>\$696,671.76</b>
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**EXPENSES**

EMPLOYEES	\$163,783.26	
CLERGY (Pastor)	33,900.00	
CLERGY (weekend assistants)	19,050.00	
FAITH FORMATION RELIGIOUS	9,906.54	
ORGANIST/SOLOIST	27,980.00	
<b><u>TOTAL SALARIES</u></b>		<b>\$254,619.80</b>

EMPLOYEE BENEFITS & PAYROLL TAXES .....	65,845.51
OFFICE EXPENSES .....	29,827.46
FAITH FORMATION <i>(books and supplies)</i> .....	12,801.27
PASTORAL & LITURGICAL .....	37,973.13
PROFESSIONAL <i>(includes Increased Giving Program)</i> .....	11,169.99
CHARITABLE DONATIONS <i>(parish donations to charity)</i> .....	29,257.50
MAINTENANCE OF GROUNDS <i>(landscaping, snow removal)</i> .....	39,593.95
FACILITIES – CHURCH <i>(utilities, heat, maintenance, insurance, repairs)</i> .....	68,903.45
FACILITIES – RECTORY <i>(food supply, heat, utilities., insurance, repairs)</i> .....	33,794.99
SCHOOL TAX <i>(divided between St. Mary's &amp; St. Agatha's Schools)</i> .....	21,526.00
REAL ESTATE TAX <i>(old rectory)</i> .....	5,831.28
PARISH IMPROVEMENTS .....	149,705.28
<i>(Includes new church stairs &amp; walkways, new lighting of church &amp; rectory, Penance Room, painting interior of rectory, painting exterior of church &amp; rectory, elevator &amp; rectory sump pump, new exterior glass double side church door Randolph Avenue, rectory appliances)</i>	

<b>TOTAL OPERATING EXPENSES</b>	<b>\$760,849.61</b>
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<b>LEAVING US WITH A SHORTFALL OF</b>	<b>- \$64,177.85</b>
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**ASSETS**

BANK OF AMERICA MONEY MARKET	\$ 541.21
CITIZEN'S BANK MONEY MARKET	68,804.34
CITIZEN'S BANK CHECKING	14,563.75
RCAB DEPOSITORY	59,736.28

<b>TOTALS ASSETS</b>	<b>\$143,455.58</b>
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October 8, 2010

Dear Friends,

Last week we had a Ministry Fair here at our parish. I invited parishioners to look at the various ministries and select one they would enjoy. Over 121 people signed up and I was very happy to observe the vitality and generous spirit of our parishioners.

Since I arrived at the parish a year and a half ago, a lot of my time has been spent planning extensive upgrades to the church, hall and rectory which needed attention. I am very pleased with the improvements that have been made, and I hope you are also pleased with the work that has been undertaken.

These accomplishments have happened because of your generous financial support. The physical buildings are cleaner, brighter and more useful. As you look at our financial statement for the past fiscal year 7/1/2009-6/30/2010 (on the reverse side of this letter), you will note many improvements to the parish.

The Grand Annual Collection has become a necessity to the running of the parish. I have enclosed a card and return envelope for your use. Without the Grand Annual, we would not be able to meet our expenses. I realize that some families face financial strain; others of our parish family are on fixed incomes. I ask only that you do the best you can. Your donations will help to keep our parish property in good order, and help to sustain programs which now prosper in our parish. Please be assured that whatever you give stays within the parish.

We need income to keep our parish afloat, but please know what we seek is not all about money. We seek to develop a more Christ-like, compassionate parish family in which we all minister to one another with the love and gentle spirit of Christ. Now that our parish plant is in good condition, we need to focus on our worship and prayer life. Everything we do must emanate from the altar; our Eucharistic celebrations, our faith sharing and the building up of our faith community should lead us to give greater witness that Christ is alive and well in the parish of St. Elizabeth.

Once again I thank you for your kindness and generosity. My gratitude to you is expressed every day as I offer Holy Mass. I wish you and your loved ones a Blessed Thanksgiving.

Prayers and Best Wishes,

Rev. Aidan Walsh

AJW/m  
Enclosures