

**St. Joseph Parish**  
**Statement of Income and Expenses**  
**For Fiscal Years Ended June 30, 2008 and 2009**

	Actual July 1, 2007 - June 30, 2008	Actual <b>July 1, 2008 - June 30, 2009</b>	Budget July 1, 2009 - June 30, 2010
<b>Income</b>			
Offertory	697,378	<b>716,083</b>	770,000
Grand Annual	228,051	<b>223,712</b>	180,000
Sacramental Offerings	22,345	<b>20,586</b>	22,000
Gifts & Bequests	76,548	<b>35,514</b>	38,000
Religious Education	34,421	<b>38,840</b>	39,000
Youth Activities	121,181	<b>104,065</b>	90,000
Auction	135,938	<b>0</b>	110,000
Bazaar	29,853	<b>29,747</b>	25,000
Golf Tournament	22,429	<b>13,411</b>	20,000
Polar Express	0	<b>0</b>	25,000
School Advancement Fund	98,784	<b>83,100</b>	100,000
Interest / Dividend Income	65,699	<b>68,095</b>	65,800
Other Income	57,804	<b>67,124</b>	60,200
<b>Total Income</b>	<u>1,590,431</u>	<u><b>1,400,277</b></u>	<u>1,545,000</u>
<b>Expenses</b>			
Compensation	395,809	<b>369,268</b>	344,645
Employee Benefits	56,700	<b>50,963</b>	56,955
Clergy Compensation & Benefits	102,350	<b>101,575</b>	111,000
Office & Administrative	85,549	<b>81,930</b>	95,000
Household	18,550	<b>10,753</b>	22,500
Utility Expenses	36,772	<b>39,664</b>	46,000
Property & Liability Insurance	12,645	<b>12,492</b>	12,800
Maintenance	42,790	<b>32,359</b>	55,000
Pastoral & Liturgical	62,669	<b>60,166</b>	65,000
Youth Activities	126,608	<b>83,827</b>	100,000
Other Expenses	19,965	<b>25,021</b>	28,000
Capital Acquisitions & Improvements	26,142	<b>0</b>	140,000
Transfer to Elementary School	136,174	<b>122,000</b>	125,000
Transfer to Middle School	151,409	<b>194,496</b>	170,000
Tuition Assistance	29,682	<b>30,609</b>	35,000
School Advancement Fund Transfers to Schools	113,827	<b>98,784</b>	83,100
School Endowment Fund Transfers to Schools	50,000	<b>10,000</b>	0
<b>Total Expense</b>	<u>1,467,641</u>	<u><b>1,323,907</b></u>	<u>1,490,000</u>
<b>Excess of Revenues Over Expenses</b>	<u>122,790</u>	<u><b>76,370</b></u>	<u>55,000</u>

The practice of the School Advancement Fund is to accept contributions throughout the current fiscal year which ends on June 30th. Once all balances are known, the principals submit their request for use of the money. The expenditures are then made in the next fiscal year for the benefit of the teachers and students. The \$83,100 raised during fiscal year ended June 30, 2009 will be allocated between the schools based on the needs submitted by the principals and approved by the Pastor and Finance Council.

The Parish experienced a surplus of revenues over expenses for the most recent year. This was due to a stronger Offertory and Grand Annual materially exceeding our budget forecasts. There will be many needs for building maintenance and roof replacements in the future. Part of these funds as well as monies to be set aside for capital needs reserve will be employed to sustain the superior overall condition of our facilities.

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 Rev. Michael Lawlor  
 Pastor

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 Barry R. McDonough  
 Chair – Parish Finance Council

Parish Finance Council Members  
 Laura Brooks  
 Jane Branca-Wallace

James Chaston  
 William Yandow

John Ham

**St. Joseph Elementary School**  
**Statement of Income and Expenses**  
**For Fiscal Years Ended June 30, 2008 and 2009**

	Actual July 1, 2007 - June 30, 2008	Actual July 1, 2008 - June 30, 2009	Budget July 1, 2009 - June 30, 2010
<b>Income</b>			
Tuition and Fees	1,973,913	<b>2,119,112</b>	2,206,505
Gifts and Bequests	10,445	<b>7,500</b>	5,500
Interest / Dividend Income	26,598	<b>28,445</b>	25,550
Fundraising Activities	49,107	<b>47,439</b>	25,000
Miscellaneous Income	24,919	<b>24,568</b>	19,750
Transfer From Parish	136,174	<b>122,000</b>	125,000
Tuition Assistance	20,777	<b>20,067</b>	23,000
Transfer From School Advancement Fund	101,622	<b>69,284</b>	58,170
Transfer From School Endowment Fund	50,000	<b>10,000</b>	0
<b>Total Income</b>	<u>2,393,555</u>	<u><b>2,448,415</b></u>	<u>2,488,475</u>
<b>Expense</b>			
Compensation	1,542,219	<b>1,649,216</b>	1,725,990
Employee Benefits	362,671	<b>387,918</b>	411,105
Professional Fees	7,882	<b>8,514</b>	5,550
Office & Administrative Expenses	31,493	<b>27,962</b>	45,550
Teaching Supplies	41,121	<b>18,049</b>	41,500
Textbooks	91,819	<b>46,397</b>	50,000
Technology	80,927	<b>25,252</b>	37,500
Utility Expenses	76,279	<b>59,354</b>	78,200
Property & Liability Insurance	8,392	<b>6,817</b>	8,950
Maintenance Expenses	45,361	<b>46,178</b>	55,430
Professional Development	391	<b>3,694</b>	5,200
Acquisitions & Improvements	105,000	<b>135,811</b>	23,500
<b>Total Expense</b>	<u>2,393,555</u>	<u><b>2,415,162</b></u>	<u>2,488,475</u>
Excess of Revenues Over Expnses	<u>0</u>	<u><b>33,253</b></u>	<u>0</u>

**Msgr. James J. Haddad Middle School**  
**Statement of Income and Expenses**  
**For Fiscal Years Ended June 30, 2008 and 2009**

	Actual July 1, 2007 - June 30, 2008	Actual July 1, 2008 - June 30, 2009	Budget July 1, 2009 - June 30, 2010
<b>Income</b>			
Tuition and Fees	1,067,101	<b>1,197,842</b>	1,250,025
Interest / Dividend Income	10,848	<b>8,111</b>	7,545
Fundraising Activities	6,500	<b>4,381</b>	11,500
Miscellaneous Income	44,263	<b>8,776</b>	25,000
Transfer From Parish	151,409	<b>194,496</b>	170,000
Tuition Assistance	8,905	<b>11,041</b>	12,000
Transfer From School Advancement Fund	12,205	<b>29,500</b>	24,930
<b>Total Income</b>	<u>1,301,231</u>	<u><b>1,454,147</b></u>	<u>1,501,000</u>
<b>Expense</b>			
Compensation	896,903	<b>1,034,503</b>	1,038,428
Employee Benefits	153,450	<b>163,045</b>	201,577
Professional Fees	1,861	<b>6,933</b>	720
Office & Administrative Expenses	19,020	<b>14,250</b>	23,325
Teaching Supplies	21,032	<b>16,378</b>	22,000
Textbooks	12,761	<b>24,902</b>	22,800
Technology	51,103	<b>49,238</b>	32,500
Utilities	57,339	<b>48,019</b>	57,700
Property & Liability Insurance	7,190	<b>3,991</b>	7,600
Maintenance Expenses	70,451	<b>85,821</b>	81,850
Athletic Expenses	4,624	<b>4,942</b>	5,400
Professional Development	1,285	<b>725</b>	2,100
Acquisitions & Improvements	4,212	<b>1,400</b>	5,000
<b>Total Expense</b>	<u>1,301,231</u>	<u><b>1,454,147</b></u>	<u>1,501,000</u>
Excess of Revenues Over Expnses	<u>0</u>	<u><b>0</b></u>	<u>0</u>

In fiscal year 2008 and 2009, the School Advancement Funds were used for compensation, benefits, textbooks and technology. The budget Transfer From Parish to the Middle School was \$170,000. A \$25,000 shortfall in Miscellaneous Income sources required additional supplementation in this fiscal period.